

Supplement No. 8

pursuant to Section 16 para. 1 of the German Securities Prospectus Act
(*Wertpapierprospektgesetz*)

dated 10 December 2015

to the

Registration Document

dated 4 March 2015

of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main

and

The Goldman Sachs Group, Inc.
New York, United States of America

Subject of this supplement (the "**Supplement**") is the publication of the Report on Form 8-K dated 2 December 2015 (the "**Report**") on 3 December 2015. The Report has been filed with the US Securities and Exchange Commission (the "**SEC**") by the The Goldman Sachs Group, Inc. ("**GSG**") on 3 December 2015. The Report is available free of charge at Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

The information contained in the Registration Document (as supplemented) shall be supplemented as described in the following:

*1. In the Registration Document in subsection "**II. Risk Factors relating to GSG**" of section "**A. Risk Factors**" on page 9 the following paragraph shall be added at the end of the subsection:*

"On October 30, 2015, the Board of Governors of the Federal Reserve System (the "**Federal Reserve Board**") released for comment proposed rules (the "**TLAC Rules**") that would require the eight U.S. Globally Systemically Important Banks ("**G-SIBs**"), including The Goldman Sachs Group, Inc., among other things, to maintain minimum amounts of eligible long-term debt—i.e., debt having a maturity greater than one year from issuance ("**LTD**") — satisfying certain eligibility criteria commencing January 1, 2019. As proposed, the TLAC Rules would disqualify from eligible LTD, among other instruments, senior debt securities that permit acceleration for reasons other than insolvency or payment default, as well as debt securities defined as structured notes in the TLAC Rules (e.g., many of the indexed securities issued by Goldman Sachs) and debt securities not governed by U.S. law. The currently outstanding senior LTD of U.S. G-SIBs, including The Goldman Sachs Group, Inc., typically permits acceleration for reasons other than insolvency or payment default and, as a result, neither such outstanding senior LTD nor any subsequently issued senior LTD with similar terms would qualify as eligible LTD under the proposed rules. The Federal Reserve Board has requested comment on whether currently outstanding instruments should be allowed to count as eligible LTD despite containing features that would be prohibited under the proposal. The U.S. G-SIBs, including The Goldman Sachs Group, Inc., may need to take steps to come into compliance with the final TLAC Rules depending in substantial part on the ultimate eligibility requirements for senior LTD and any grandfathering provisions."

*2. In the Registration Document in subsection "**III. Additional Information about GSG**" of section "**E. The Goldman Sachs Group, Inc.**" on page 23 the following point shall be added at the end of the list contained in the first paragraph:*

- "• the Report on Form 8-K dated 2 December 2015 (the "**Form 8-K 2 December 2015**"), filed with the SEC on 3 December 2015."

3. In the Registration Document in subsection "**III. Additional Information about GSG**" of section "**E. The Goldman Sachs Group, Inc.**" on page 23 et seq. the table contained in the second paragraph shall be replaced as follows:

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Information required by the Prospectus Regulation	Documents / Location
Selected financial information for the fiscal years ended 31 December 2014 and 31 December 2013 (Annex IV, Section 3 of the Prospectus Regulation)	Form 10-K 2014 (p. 224)
Unaudited selected interim financial information (Annex IV, Section 3 of the Prospectus Regulation)	Form 10-Q First Quarter 2015 (pp. 2-100) Form 10-Q Second Quarter 2015 (pp. 2-100) Form 10-Q Third Quarter 2015 (pp. 2-96)
Risk factors relating to GSG (Annex IV, Section 4 of the Prospectus Regulation)	Form 10-K 2014 (pp. 25-42)
Information about GSG	
History and development of GSG (Annex IV, Section 5.1 of the Prospectus Regulation)	Form 10-K 2014 (p. 1, 123) Form 8-K 11 March 2015 (p. 2)
Investments (Annex IV, Section 5.2 of the Prospectus Regulation)	Form 10-K 2014 (pp. 84-85, 129)
Business Overview	
Principal activities (Annex IV, Section 6.1 of the Prospectus Regulation)	Form 10-K 2014 (pp. 1-6, 8-23, 123)
Principal markets (Annex IV, Section 6.2 of the Prospectus Regulation)	Form 10-K 2014 (pp. 1, 45, 49-50, 207-208)
Organisational structure (Annex IV, Section 7 of the Prospectus Regulation)	Form 10-K 2014 (pp. 1-5, Exhibit 21.1)
Trend information (Annex IV, Section 8.2 of the Prospectus Regulation)	Form 10-K 2014 (pp. 48-114) Form 10-Q First Quarter 2015 (pp.102-164) Form 10-Q Second Quarter 2015 (pp. 104-171) Form 10-Q Third Quarter 2015 (pp. 99-166)
Administrative, management and supervisory bodies, including conflicts of interest (Annex IV, Section 10 of the Prospectus Regulation)	Form 10-K 2014 (p. 44) Proxy Statement 2015 (pp. 1, 4, 10-11, 14-35, 86-88) Form 8-K 9 March 2015 (p. 2)
Audit committee (Annex IV, Section 11.1 of the Prospectus Regulation)	Proxy Statement 2015 (pp. 25, 79-80) Form 8-K 9 March 2015 (p. 2)
Major shareholders (Annex IV, Section 12 of the Prospectus Regulation)	Proxy Statement 2015 (p. 91)
Financial information	
Audited historical financial information for the fiscal years ended 31 December 2014 and 31 December 2013 (Annex IV, Section 13.1-13.4 of the Prospectus Regulation)	Form 10-K 2014 (pp. 118-221)
Auditor's report (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2014 (p. 117)

Balance sheet (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2014 (p. 120)
Income statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2014 (pp. 118-119)
Cash flow statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2014 (p. 122)
Accounting policies and explanatory notes (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2014 (pp. 123-221)
Unaudited interim and other financial information (Annex IV, Section 13.5 of the Prospectus Regulation)	Form 10-Q First Quarter 2015 (pp. 2-100) Form 10-Q Second Quarter 2015 (pp. 2-100) Form 10-Q Third Quarter 2015 (pp. 2-96)
Legal and arbitration proceedings (Annex IV, Section 13.6 of the Prospectus Regulation)	Form 10-K 2014 (pp. 43, 210-218) Form 10-Q First Quarter 2015 (pp.90-98) Form 10-Q Second Quarter 2015 (pp. 91-99) Form 10-Q Third Quarter 2015 (pp. 88-95)
Additional information	
Share capital (Annex IV, Section 14.1 of the Prospectus Regulation)	Form 10-K 2014 (pp. 120, 190-192) Form 10-Q First Quarter 2015 (pp. 4-5, 73-74) Form 10-Q Second Quarter 2015 (pp. 4-5, 75-76) Form 10-Q Third Quarter 2015 (pp. 4-5, 71-72)
Credit ratings (Annex V, Section 7.5 of the Prospectus Regulation)	Form 10-Q Second Quarter 2015 (pp. 151-152)* Form 8-K 2 December 2015 (p. 2)*

*) The rating scale for long-term debt ranges from Aaa (Fitch) / AAA (Moody's) / AAA (S&P) / AAA (DBRS) (highest quality, lowest risk) to D (Fitch and S&P) / C (Moody's) (payment difficulties, delay) / D (DBRS) (bankruptcy, insolvency). As far as information in relation to ratings of Rating and Investment Information, Inc. is included on those pages, such information is not incorporated by reference.

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The Supplement, the Registration Document and the Report are available free of charge at the offices of Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website of Goldman Sachs International at www.gs.de.

Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities.

Addressee of a withdrawal is Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

Frankfurt am Main, 10 December 2015

Goldman Sachs International, Frankfurt Branch

signed by Lennart Wilhelm

Goldman, Sachs & Co. Wertpapier GmbH

signed by Lennart Wilhelm

signed by Carsten Wagner