

Announcement relating to the following
- Adjustment -
Securities of Goldman, Sachs & Co. Wertpapier GmbH

linked to
Google Inc. Class C Share
(ISIN: US38259P7069)

As the result of the stock dividend distribution effected by Google Inc., holders of Google Inc. Class C Share will receive 0.0027455 shares of Google Inc. Class C Share for each share held. Pursuant to this action, the adjustments below became effective on 27 April 2015 in respect of Securities issued by Goldman, Sachs & Co. Wertpapier GmbH linked to Google Inc. Class C Share (the adjustment took place after the regular adjustment of the Strike on 27 April 2015). The ratio will remain unchanged.

ISIN	Strike (old) (USD)	Strike (new) (USD)	Knock-Out Barrier (old) (USD)	Knock-Out Barrier (new) (USD)
NL0011048038	802.109	800.561	722.80	720.50
NL0011048046	695.68	694.132	626.90	624.70
NL0011048053	660.211	658.663	594.90	592.70
NL0011048061	642.478	640.93	578.90	576.80
NL0011048095	456.759	455.212	501.70	500.80
NL0011048103	369.261	367.714	405.60	404.50

Frankfurt am Main, 27 May 2015

Goldman Sachs International, Zweigniederlassung Frankfurt am Main