

Announcement relating to the following
- Adjustment -
Turbo Certificates of Goldman, Sachs & Co. Wertpapier GmbH
linked to
NIKE, Inc.

As the result of a stock split effected by NIKE, Inc. (ISIN US6541061031) at a two-for-one ratio the below adjustments became effective on 24 December 2015 in respect of Turbo Certificates linked to NIKE, Inc.

ISIN	Strike (old) (USD)	Strike (new) (USD)	Knock-Out Barrier (old) (USD)	Knock- Out Bar- rier (new) (USD)	Ratio (old)	Ratio (new)
NL0011414388	215.5778	107.7889	194.1	97	0.1	0.2
NL0011414396	198.9708	99.4854	179.2	89.5	0.1	0.2
NL0011414404	182.3619	91.1809	164.2	82	0.1	0.2
NL0011414412	165.7546	82.8773	149.2	74.5	0.1	0.2
NL0011414438	109.2712	54.6356	120.1	60.1	0.1	0.2
NL0011414446	104.7071	52.3536	115.1	57.6	0.1	0.2
NL0011414453	100.1438	50.0719	110.1	55.1	0.1	0.2
NL0011414461	95.5785	47.7893	105.1	52.6	0.1	0.2
NL0011414479	81.8863	40.9432	90	45.1	0.1	0.2
NL0011414487	68.194	34.097	75	37.6	0.1	0.2
NL0011414495	54.5015	27.2508	59.9	30	0.1	0.2
NL0011414503	40.8089	20.4045	44.9	22.5	0.1	0.2

Frankfurt am Main, 30 December 2015
Goldman Sachs International, Zweigniederlassung Frankfurt