

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 17 August 2021

with respect to the

Registration Document for retail non-equity securities

of

Goldman Sachs International
London, England

This supplement is related to the following registration document:
Registration Document for retail non-equity securities of Goldman Sachs International dated
10 June 2021 (the "**Registration Document**").

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the Unaudited Quarterly Financial Information of Goldman Sachs International for the second fiscal quarter ended 30 June 2021 ("**GSI Second Quarter Financial Information 2021**") on 9 August 2021.

Due to this Supplement the information contained in the Registration Document shall be supplemented as follows:

*1. In the Registration Document the second paragraph of subsection "**V. Trend information**" of section "**C. Goldman Sachs International**" on page 35 shall be replaced as follows:*

"Since the end of the last financial period for which financial information has been published (30 June 2021), there has been no significant change in the financial performance of GSI."

*2. In the Registration Document after paragraph "**3. Historical financial information for the financial year 2019**" of subsection "**VII. Financial information concerning GSI's assets and liabilities, financial position and profit and losses**" of section "**C. Goldman Sachs International**" on page 38 the following paragraph shall be added:*

"4. Unaudited interim financial information for the period ended 30 June 2021

The Unaudited Quarterly Financial Information of GSI for the period ended 30 June 2021 ("**GSI Second Quarter Financial Information 2021**") are incorporated by reference pursuant to Article 19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

*3. In the Registration Document paragraphs "**4. Auditing of historical financial information**", "**5. Legal and arbitration proceedings**" and "**6. Significant change in GSI's financial position**" of subsection "**VII. Financial information concerning GSI's assets and liabilities, financial position and profit and losses**" of section "**C. Goldman Sachs International**" on pages 38 et seq. shall be replaced as follows:*

"5. Auditing of historical financial information

PricewaterhouseCoopers LLP audited (i) GSI's Financial Statements 2020 and (ii) GSI's Financial Statements 2019 and issued in each case an unqualified audit report.

The GSI First Quarter Financial Information 2021 and the GSI Second Quarter Financial Information 2021 have not been audited.

6. Legal and arbitration proceedings

Save as disclosed in (i) "Legal Proceedings" of Note 27 to the Financial Statements (PDF-pages 91 - 93) of the GSI Annual Report 2020 and (ii) "Contingent Liabilities" of Note 18 to the Financial Statements (PDF-pages 28 - 29) of the GSI Second Quarter Financial Information 2021, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSI is aware) during the last 12 months before the date of the Registration Document which may have, or have had in the recent past, significant effects on GSI's financial position or profitability.

7. Significant change in GSI's financial position

There has been no significant change in GSI's financial position since 30 June 2021.

In this Registration Document, references to the "financial position" of GSI are specifically to the respective ability of GSI to meet its full payment obligations under the Securities or the Guarantees in a timely manner. Material information about the financial position of GSI is included in the GSI Second Quarter Financial Information 2021, the GSI First Quarter Financial Information 2021, the GSI Annual Report 2020 and the GSI Annual Report 2019, which are incorporated by reference pursuant to Article 19 of the Prospectus Regulation into this Registration Document (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

4. In the Registration Document in subsection "**IX. Documents available**" of section "**C. Goldman Sachs International**" on page 41 the following point shall be added at the end of the list in the first paragraph:

"- GSI Second Quarter Financial Information 2021 <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2021/06-30-2021-financial-statements.pdf>."

5. In the Registration Document in paragraph "**I. Documents**" of subsection "**X. Information Incorporated by reference**" of section "**C. Goldman Sachs International**" on page 41 the following point shall be added at the end of the list:

"- GSI Second Quarter Financial Information 2021"

6. In the Registration Document in paragraph "2. **Information**" of subsection "X. **Information Incorporated by reference**" of section "C. **Goldman Sachs International**" on pages 42 et seq. the following rows shall be added at the end of the table:

"

GSI Second Quarter Financial Information 2021		
Management Report	pages 3 – 16 (except for section <i>Principal Risks and Uncertainties</i> on page 11)	VII.4. / 38
Income Statement	page 17	VII.4. / 38
Statement of Comprehensive Income	page 17	VII.4. / 38
Balance Sheet	page 18	VII.4. / 38
Statement of Changes in Equity	page 19	VII.4. / 38
Statement of Cash Flows	page 20	VII.4. / 38
Notes to the Financial Statements	pages 21 - 36	VII.4. / 38
		VII.6. / 38 - 39

"

7. In the Registration Document in paragraph "2. **Information**" of subsection "X. **Information Incorporated by reference**" of section "C. **Goldman Sachs International**" on pages 42 et seq. the following paragraph shall be added at the end of the paragraphs below the table:

"The GSI Second Quarter Financial Information 2021 has been published on the website <https://www.goldmansachs.com/investor-relations/financials/index.html> and can be downloaded under the following link <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2021/06-30-2021-financial-statements.pdf>."

The Supplement, the Registration Document and any further supplements are published on the website <https://www.gs.de/en/services/documents/registration>.

Pursuant to article 23 para. 2a of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany.

If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.