

Announcement relating to

**Trader Certificates and Turbo Long Certificates
of Goldman, Sachs & Co. Wertpapier GmbH**
linked to
Pfizer Inc.

On 5 November 2020 Pfizer Inc. has announced details regarding the spin-off of its Upjohn Business and that it should be combined with Mylan N.V. and form the joint company named Viartis Inc. On 16 November 2020 the completion of the transaction has been announced by Pfizer Inc.

Furthermore, the Options Clearing Corporation has, as a result of the above mentioned transaction, adjusted options contracts and futures contracts referencing to Pfizer Inc. with effect from 17 November 2020.

As in the reasonable discretion of Goldman Sachs International, Frankfurt Branch, as calculation agent for the Trader Certificates and Turbo Long Certificates (the "**Securities**") an adjustment of the terms and conditions of the Securities is not expected to produce a commercially reasonable result, Goldman, Sachs & Co. Wertpapier GmbH terminates the Securities listed in the tables below with effect to 27 November 2020 (the "**Termination Date**") in accordance with the terms and conditions underlying these Securities.

The following termination amount in relation to the respective Securities has been determined on the basis of the last price published for Pfizer Inc. by the New York Stock Exchange on 16 November 2020:

Trader Certificates

ISIN	Termination Amount (in EUR)
NL0014549735	0.9
NL0014756645	0.62
NL0014756652	0.72
NL0014756744	0.82
NL0013601172	0.59
NL0013634124	1.13
NL0013734205	1.54

Turbo Long Certificates

ISIN	Termination Amount (in EUR)
NL0014257867	1.64
NL0014698367	0.73
NL0013625106	1.11
NL0013859655	0.95

Frankfurt am Main, 26 November 2020

Goldman Sachs International, Zweigniederlassung Frankfurt