Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 3 November 2026

with respect to the Base Prospectuses
of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main, Germany

(the "Issuer")

Goldman Sachs Finance Corp International Ltd
Jersey

(the "Issuer")

each with the guarantor

The Goldman Sachs Group, Inc.
United States of America

(the "Guarantor")

This supplement contains individual supplements to the following base prospectuses:

1) *Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) dated 15 January 2026 of Goldman, Sachs & Co. Wertpapier GmbH*
2) *Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) dated 15 January 2026 of Goldman Sachs Finance Corp International Ltd*
3) *Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) dated 2 February 2026 of Goldman, Sachs & Co. Wertpapier GmbH*
4) *Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) dated 15 December 2025 of Goldman, Sachs & Co. Wertpapier GmbH*
5) *Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) dated 15 December 2025 of Goldman Sachs Finance Corp International Ltd*

(each as supplemented)
*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factor resulting in this supplement (the "**Supplement**") to the Prospectuses listed in the table below (pages 7 et seq., the "**Table**") is the publication of the quarterly report on Form 10-Q for the fiscal quarter ended 30 September 2026, dated 2 November 2026 (the "**Form 10-Q Third Quarter 2026**"), on 2 November 2026 which has been filed with the US Securities and Exchange Commission (the "**SEC**") by the Guarantor on 2 November 2026 and has also been filed with the Commission de Surveillance du Secteur Financier (the "**CSSF**") in Luxembourg in connection with the Base Prospectus Euro Medium-Term Notes, Series F of The Goldman Sachs Group, Inc. dated 2 April 2026 (as supplemented) (the "**GSG Base Prospectus**").

The Form 10-Q Third Quarter 2026 is incorporated by reference into the Prospectuses listed in the Table below. The amendments to the Prospectuses resulting from the new factor requiring a supplement are set out in Section A of the Supplement.

Furthermore, by way of the Supplement with regard to the Prospectus No. 3 in the Table below (pages 7 et seq.) the following paragraphs will be updated as set out in Section B of the Supplement. These amendments do not constitute a significant new factor, material mistake or material inaccuracy within the meaning of Article 23 (1) of the Prospectus Regulation.

The information contained in the Prospectuses shall be supplemented as follows:

Section A – Changes in the Prospectuses in relation to the Form 10-Q Third Quarter 2026

*1. In the Prospectuses at the end of the first paragraph in section "**IX. Important information about the Guarantor**" (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 7 et seq.)) and in section "**VIII. Important information about the Guarantor**" (for the Prospectus No. 3 in the Table below) on the page mentioned under **Point 1** in the Table below the following bullet point shall be added:*

"• Supplement No. 6 to the Base Prospectus Euro Medium-Term Notes, Series F dated 3 November 2026 (the "**Supplement No. 6 to the GSG Base Prospectus**")."

*2. In the Prospectuses No. 1, No. 2, No. 4 and No. 5 the third paragraph (excluding the bullet points) of section "**IX. Important information about the Guarantor**" on the page mentioned under **Point 2** in the Table below (pages 7 et seq.) shall be replaced as follows:*

"The Guarantor files documents and reports with the US Securities and Exchange Commission (the "**SEC**"). With respect to further substantial information in respect of The Goldman Sachs Group, Inc. as the Guarantor of the Securities reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the following documents filed with the SEC (the "**SEC Documents**") which are also filed with the CSSF and to which reference is made in the GSG Base Prospectus and the Supplement No. 6 to the GSG Base Prospectus (detailed information regarding the pages in the SEC Documents, to which reference is made with respect to the required information about the Guarantor, can be found in section "XIII. General Information" under "6. Information incorporated by reference"):"

*3. In the Prospectus No. 3 the third paragraph (excluding the bullet points) of section "**VIII. Important information about the Guarantor**" on the page mentioned under **Point 3** in the Table below (pages 7 et seq.) shall be replaced as follows:*

"The Guarantor files documents and reports with the US Securities and Exchange Commission (the "**SEC**"). With respect to further substantial information in respect of The Goldman Sachs Group, Inc. as the Guarantor of the Securities reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the following documents filed with the SEC (the "**SEC Documents**") which are also filed with the CSSF and to which reference is made in the GSG Base Prospectus and the Supplement No. 6 to the GSG Base Prospectus (detailed information regarding the pages in the SEC Documents, to which reference is made with respect to the required information about the Guarantor, can be found in section "XII. General Information" under "6. Information incorporated by reference"):"

*4. In the Prospectuses at the end of the list in the third paragraph in section **"IX. Important information about the Guarantor"** (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 7 et seq.)) and in section **"VIII. Important information about the Guarantor"** (for the Prospectus No. 3 in the Table below) on the page mentioned under **Point 4** in the Table below the following bullet point shall be added:*

"• the Quarterly Report on Form 10-Q for the fiscal quarter ended 30 September 2026 (the "**Form 10-Q Third Quarter 2026**"), filed with the SEC on 2 November 2026."

*5. In the Prospectuses the table contained in subsection **"6. Information incorporated by reference"** of section **"XIII. General Information"** (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 7 et seq.)) and in section **"XII. General Information"** (for the Prospectus No. 3 in the Table below) on the pages mentioned under **Point 5** in the Table below shall be amended as follows:*

- *In the subsection **"Trend information"** in the row **"Trend information (Annex 6, Section 7 Delegated Regulation)"** the first two columns (**"Information required by the Delegated Regulation"** and **"Document (Incorporated page(s) of the Document)*"**) shall be replaced as follows:*

"

Trend information (Annex 6, Section 7 Delegated Regulation)	GSG Base Prospectus (Page 159 – the 3rd last paragraph on this page (*Material Adverse or Significant Changes and Legal Proceedings*)) Form 10-K 2025 (Pages 66-137 (*Management's Discussion and Analysis of Financial Condition and Results of Operations*)) Form 10-Q Third Quarter 2026 (Pages 101 – 175 (*Management's Discussion and Analysis of Financial Condition and Results of Operations*))

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- *In the subsection "**Financial information**" in the rows "**Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)**" (including the subitems), "**Legal and arbitration proceedings (Annex 6, Section 11.4 Delegated Regulation)**" and "**Significant change in the Guarantor´s financial position (Annex 6, Section 11.5.1 Delegated Regulation)**" the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") shall be replaced as follows:*

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Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q Third Quarter 2026 (Pages 3 – 100 (*Financial Statements (Unaudited), Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public Accounting Firm, Statistical Disclosures)*)
Balance sheet (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q Third Quarter 2026 (Page 4 *(Consolidated Balance Sheets (Unaudited))*)
Income statement (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q Third Quarter 2026 (Page 3 (*Consolidated Statements of Earnings (Unaudited))*)
Cash flow statement (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q Third Quarter 2026 (Page 6 (*Consolidated Statements of Cash Flows (Unaudited)))*
Accounting policies and explanatory notes (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q Third Quarter 2026 (Pages 7 – 97 *(Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public Accounting Firm, Statistical Disclosures)*)
Legal and arbitration proceedings (Annex 6, Section 11.4 Delegated Regulation)	Form 10-K 2025 (Page 64 (*Legal Proceedings*), Pages 228-237 (*Legal Proceedings*)) Form 10-Q Third Quarter 2026 (Pages 88 – 97 (*Legal Proceedings*)) Supplement No. 6 to the GSG Base Prospectus (Page 1, the third bullet point on that page)
Significant change in the Guarantor´s financial position (Annex 6, Section 11.5.1 Delegated Regulation)	Supplement No. 6 to the GSG Base Prospectus (Page 1, the second bullet point on that page)

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- *In the subsection "**Additional information**" in the row "**Share capital (Annex 6, Section 12.1 Delegated Regulation)**" the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") shall be replaced as follows:*

"

Share capital (Annex 6, Section 12.1 Delegated Regulation)	Form 10-K 2025 (Page 143 (*Consolidated Statements of Changes in Shareholders' Equity*), Pages 212-214 (*Shareholders' Equity*)) Form 10-Q Third Quarter 2026 (Page 5 (*Consolidated Statements of Changes in Shareholders' Equity (Unaudited)*), Pages 75-78 (*Shareholders' Equity*))

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*6. In the Prospectuses in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 7 et seq.)) and in section "**XII. General Information**" (for the Prospectus No. 3 in the Table below) the following lines shall be added at the end of the list on the pages mentioned under **Point 6** in the Table below:*

"

Supplement No. 6 to the GSG Base Prospectus	https://www.luxse.com/programme/Programme-GolSachsGr/13706
Form 10-Q Third Quarter 2026	https://www.goldmansachs.com/investor-relations/financials/10q/2026/third-quarter-2026-10-q.pdf

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Section B – Other amendments

*7. In Prospectus No. 3 the information contained in the ninth paragraph of subsection "**Introduction**" of section "**IV. General Conditions**" on the page mentioned under **Point 7** in the Table below (pages 7 et seq.) shall be replaced as follows:*

"In case of German CSD Electronic Securities and in the case of German GS Electronic Securities, the Registrar Entity is registered as the registered holder by way of collective registration (*Sammeleintragung*) according to Section 8 (1) No. 1 eWpG. The applicable Conditions will be recorded with the Registrar Entity prior to the registration of the German Electronic Securities in such Central Register. The Registrar Entity will administer the collective registration as registered holder on a fiduciary basis for the Security Holders. The Security Holder has no right to individual registration (*Einzeleintragung*) in the Central Register nor does the Security Holder have a right to require conversion of German Electronic Securities into German Global Bearer Securities."

*8. In Prospectus No. 3 the information contained in item (4) "**Settlement Currency Conversion**" of subsection "**Section 3 (Settlement)**" of section "**IV. General Conditions**" on the page mentioned under **Point 8** in the Table below (pages 7 et seq.) shall be replaced as follows:*

"Any cash amount payable by the Issuer shall be paid in the Settlement Currency. If payment of any amount to a Security Holder under Securities (save for German GS Electronic Securities), according to the rules of the relevant Clearing System, cannot be made in the Settlement Currency, such payment shall be made in the currency principally used by the relevant Clearing System for payments to holders holding accounts with such Clearing System, following a conversion of the relevant amount from the Settlement Currency. If payment of any amount to a Security Holder under German GS Electronic Securities cannot be made in the Settlement Currency, such payment shall be made in the currency principally used by the relevant German GS Electronic Securities Custodian for payments to holders holding accounts with such German GS Electronic Securities Custodian, following a conversion of the relevant amount from the Settlement Currency."

*9. In Prospectus No. 3 the information contained in item (3)(c) "**Replacement of German GS Electronic Securities by German CSD Electronic Securities**" of subsection "**Section 13 (Transferability, Security Holder, Replacement of German Securities)**" of section "**IV. General Conditions**" on the page mentioned under **Point 9** in the Table below (pages 7 et seq.) shall be replaced as follows:*

"A replacement of the German GS Electronic Securities by German CSD Electronic Securities with identical content is possible at any time and without the consent of the Security Holders. If the Issuer replaces German GS Electronic Securities with German CSD Electronic Securities, it shall notify the Security Holders thereof in accordance with Section 17 of the General Conditions."

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5	Point 6
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	7	15 January 2026	534	534	N/A	534	605 et seqq.	608 et seqq.
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Finance Corp International Ltd	7	15 January 2026	534	534	N/A	534	605 et seqq.	608 et seqq.
3	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b)	Goldman, Sachs & Co. Wertpapier GmbH	7	2 February 2026	395	N/A	395	395	461 et seqq.	466 et seqq.
4	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman, Sachs & Co. Wertpapier GmbH	8	15 December 2025	171	171	N/A	171	236 et seqq.	239 et seqq.
5	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman Sachs Finance Corp International Ltd	8	15 December 2025	171	171	N/A	171	236 et seqq.	239 et seqq.

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 7	Point 8	Point 9
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	7	15 January 2026	N/A	N/A	N/A
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Finance Corp International Ltd	7	15 January 2026	N/A	N/A	N/A
3	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b)	Goldman, Sachs & Co. Wertpapier GmbH	7	2 February 2026	137 f.	154 f.	195
4	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman, Sachs & Co. Wertpapier GmbH	8	15 December 2025	N/A	N/A	N/A
5	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman Sachs Finance Corp International Ltd	8	15 December 2025	N/A	N/A	N/A

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the Supplement is published shall have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 (1) of the Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman, Sachs & Co. Wertpapier GmbH dated 15 January 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman Sachs Finance Corp International Ltd dated 15 January 2026 and the Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) of Goldman, Sachs & Co. Wertpapier GmbH dated 2 February 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) of Goldman, Sachs & Co. Wertpapier GmbH dated 15 December 2025 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) of Goldman Sachs Finance Corp International Ltd dated 15 December 2025 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.