

Supplement No. 6

pursuant to Section 16 para. 1 of the German Securities Prospectus Act
(*Wertpapierprospektgesetz*)

dated 1 September 2017

to the

Registration Document

dated 28 February 2017

of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main, Germany

and

The Goldman Sachs Group, Inc.
New York, United States of America

Subject of this supplement (the "**Supplement**") is the publication of the unaudited semi-annual financial statements of Goldman, Sachs & Co. Wertpapier GmbH for the period ended 30 June 2017 for the first half of the financial year 2017 (the "**Interim Financial Statements**"). The Interim Financial Statements have been published on 22 August 2017 and are available free of charge at Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

The information contained in the Registration Document (as supplemented) shall be supplemented as described in the following:

1. In the Registration Document the information contained in subsection "2. Selected financial information (German Commercial Code (Handelsgesetzbuch – HGB))" under "I. Statutory Auditors and Selected Financial Information" of section "D. Goldman, Sachs & Co. Wertpapier GmbH" on page 12 et seq. shall be replaced as follows:

"The following table shows selected key historical financial information in relation to the Issuer which is derived from the unaudited interim financial statements as of 30 June 2017 for the six months ended 30 June 2017 and 30 June 2016 and from the audited financial statements as of 31 December 2016 and 31 December 2015 for each of the two years in the period ended 31 December 2016 and 31 December 2015:

Information in relation to the Profit and Loss Account Statement				
	Six months ended		As of and for the Year ended	
	30 June 2017	30 June 2016	31 December 2016	31 December 2015
	<i>(EUR)</i>			
Operating income	334,016.37	407,944.15	787,784.88	677,585.76
Income taxes	-106,631.67	-130,231.95	-270,600.86	-216,316.24
Net income	227,384.70	277,712.20	517,184.02	461,269.52

Balance sheet information			
	30 June 2017	31 December 2016	31 December 2015
	<i>(EUR)</i>		
Total assets	8,084,073,502.55	6,047,710,358.96	4,975,138,387.11
Total capital and reserves	4,079,347.86	3,851,963.16	3,334,779.14

2. In the Registration Document the paragraph entitled "**5. Significant change in GSW's financial or trading position**" under "**VII. Financial Information concerning the Issuer's Assets and Liabilities, Financial Position and Profit and Losses**" of section "**D. Goldman, Sachs & Co. Wertpapier GmbH**" on page 17 shall be replaced by the following paragraphs:

5. Significant change in GSW's financial or trading position

Since the end of the last financial period for which interim financial information have been published (30 June 2017) no significant change in the Issuer's financial or trading position has occurred.

6. Unaudited interim financial statements for the period ended 30 June 2017

Information of Goldman, Sachs & Co. Wertpapier GmbH for the first half of the financial year 2017 can be found in Appendix III (pages H-1 to H-16)."

3. In the Registration Document the information contained in subsection "**IX. Documents on Display**" of section "**D. Goldman Sachs & Co. Wertpapier GmbH**" on page 17 the following point shall be added at the end of the list contained in the second paragraph:

"- the unaudited semi-annual financial statements of Goldman, Sachs & Co. Wertpapier GmbH for the period ended 30 June 2017 for the first half of the financial year 2017."

4. In the Registration Document after "**Appendix II – Audited financial information of Goldman, Sachs & Co. Wertpapier GmbH**" the unaudited semi-annual financial statements of Goldman, Sachs & Co. Wertpapier GmbH for the period ended 30 June 2017 for the first half of the financial year 2017 as laid out in the Annex of this Supplement are newly inserted.

Annex

APPENDIX III

**Extract from the unaudited semi-annual financial statements of Goldman, Sachs & Co. Wertpapier GmbH
for the period ended 30 June 2017 for the first half of the financial year 2017**

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main

Management Report

For the Semi Annual Financial Report as of 30 June 2017 (Unaudited)

A. Business and General Conditions

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main (hereinafter referred to as "GSWP" or "Company") has been established for the purpose of issuing securities, particularly warrants. Apart from warrants, the Company also issues certificates and structured bonds. The securities issued by GSWP are sold to Goldman Sachs International, London (hereinafter referred to as "GSI"). For issuances in Germany Goldman Sachs AG, Frankfurt am Main (hereinafter referred to as "GS AG") acts as the issuing and paying agent and is responsible for the settlement of all products issued by GSWP and held in custody by Clearstream Banking Frankfurt. GSI assumes responsibility for the Luxembourg program with the depository Citibank N.A. (non-UK), Ireland and for the Swiss program. For issuances in the Netherlands GS AG assumes only the function of the issuing agent.

The purpose of the Company is the issuance of fungible securities as well as the conduct of financial transactions and auxiliary transactions for financial transactions. The Company is neither engaged in banking transactions as defined by Section 1 German Banking Act (Kreditwesengesetz) nor in business operations as defined by Section 34c German Industrial Code (Gewerbeordnung).

GSWP arranges contrary hedging transactions with GSI to hedge against any market price risks. This places the Company in the position to meet its obligations in accordance with the securities issued.

During the financial year, GSWP issued a total of 125,442 securities (first half year of the financial year 2016: 134,582), a decrease of 6.79%. The new issues consist of share warrants, index warrants, mini future warrants, turbo warrants, FX warrants and commodity warrants as well as discount certificates, bonus certificates and other certificates and structured bonds.

The Company operates its business primarily in Germany and in the Netherlands and, to a lesser extent, also in other European countries including Austria, Switzerland, Luxembourg and the United Kingdom.

B. Control system

GSWP is integrated in the global control system of the Goldman Sachs Group and performs its business operations in close cooperation particularly with the affiliated companies GS AG and GSI. The Company intends to offer a wide range of issuable payment profiles or combinations of underlyings. All planned issuances are required to be in compliance with all regulations.

C. Results of Operations

The net income for the first half year 2017 amounts to EUR 227k (first half year of the financial year 2016: EUR 278k), thus remaining virtually unchanged compared to the previous year. The Company is reimbursed by GSI for the expenses which arise from the issue of warrants, certificates and structured bonds, plus a markup of 5%. Interest income and interest paid, exclusively incurred as part of the issuance activity, are transferred without a mark up to the affiliated company or reimbursed by the affiliated company.

Expenses and income evolved in detail as follows:

The income from reimbursements and the expenses related to issuances in the first half of the financial year 2017 amount to net EUR 330k (first half year of the financial year 2016: EUR 379k). The balance decreased by EUR 49k due to the lower issuance volume compared to prior year.

All market price risks from the issuance activity are fully hedged through contrary hedging transactions. Cash at banks in USD are kept at a low level to minimise exposure to currency exchange fluctuations.

Other interest and similar income amounted to EUR 26,674k (first half of the financial year 2016: EUR 372k). For the most part it refers to interest income on overnight placements with affiliated companies. The increase mainly resulted of an increase in overnight placements which was due to the increased level of collateral received from GSI. The movement is driven by a rule change of the applicable rule "17 CFR Part 50 – Clearing Exemption for Swaps Between Certain Affiliated Entities" of the Commodity Futures Trading Commission which entered into force on September, 1st 2017.

Furthermore during the first half of the current year there was interest income due to received negative interest rates on cash collateral amounting to EUR 248k (first half of the financial year 2016: 66k). This interest effect is shown separately in the profit and loss statement as positive interest on cash collateral. In addition, there have been negative interests on the overnight placements of EUR 68k which did not appear in the first half of the prior year. The profit and loss statement has been amended respectively.

Interest income and interest expenses which have been directly incurred as part of the Company's issuance activity are paid without a markup to GSI or reimbursed by GSI. In the financial year the reimbursed amount increased from EUR 361k to EUR 19,987. The offset is included in other operating expenses.

As the company does not employ personnel, no personnel expenses are incurred.

Expenses for trade tax were EUR 54k in the first half of the reporting period 2017 (first half year of the financial year 2016: EUR 65k) and EUR 53k for corporation income tax and solidarity surcharge (first half year of the financial year 2016: EUR 65k).

Taking into consideration all the circumstances described above, the financial year closed with a positive result.

D. Net assets and Financial Position

The balance sheet total of GSWP as of 30, June 2017 amounted to EUR 8084m, and thus increased by EUR 2036m compared to the 30 June 2016 balance sheet date, an increase of 25%. The increase is on the one hand due to greater issuance activity, which increased by EUR 41m compared to prior year. On the other hand, liabilities against affiliated companies additionally increased due to an increase in cash collateral by EUR 1,994m. The movement is driven by a rule change of the applicable rule "17 CFR Part 50 – Clearing Exemption for Swaps Between Certain Affiliated Entities" of the Commodity Futures Trading Commission which entered into force on September, 1st 2017. Since 2016, cash collateral has also been provided in USD. Receivables from affiliated companies increased respectively by EUR 1,995m. Received cash collateral and free liquidity are placed overnight with affiliated companies.

Cash at banks increased compared to the prior year by EUR 334k to EUR 1,801k. The free liquidity is placed with GSI and is reflected on the balance sheet under the item receivables from affiliated companies.

Other accruals of EUR 49k for the audit of the annual financial statement (as of December 31, 2016: EUR 95k), EUR 72k for legal advisory services (as of December 31, 2016: EUR 60k), and EUR 20k for tax advisory expenses (as of December 31, 2016: EUR 17k) were reported. Furthermore, tax provisions for the fiscal year 2015 for corporation tax and solidarity surcharge of EUR 31k as well as for trade tax of EUR 23k for the fiscal year 2017. Tax provisions for corporate income tax and solidarity surcharge were EUR 11 as well as a credit for trade tax of EUR 22k for the 2017 financial year.

The issuance volume amounting to EUR 5,327m (as of December 31, 2016: EUR 5,285m), which is reported under the item other liabilities, drives the balance sheet total in line with prior years and represents 66% of the total on the equity and liabilities side at the end of the first half of the financial year. There are other assets of the same amount, as GSWP uses the proceeds it receives from the issuance to enter into offsetting hedging transactions.

Capital and reserves amounts to EUR 4,079k (as of December 31, 2016: EUR 3,852k) with 277k increase due to the net income in the first half of the financial year 2017.

Cash flows from operating activities have increased to EUR 2,274k (as of December 31, 2016: EUR 1,432k). The received premiums from the issuances of securities were used to cover the premium for the respective hedge transactions in the same currency.

Liquidity is secured due to the business structure, cash at banks as well as the Company's integration in the Goldman Sachs Group. Liquidity shortages are not expected. Additionally, GSWP has the option to refinance itself at any given time through the Goldman Sachs Group. The overnight placements and cash collateral received are not subject to fixed interest rates.

E. Forecast, Opportunity and Risk Report

a. Forecast and Opportunity Report

GSWP's outcome continues to be significantly determined by the agreements regarding reimbursements.

Management expects an increase in the issuance activity and therefore a higher profit for the second half of 2017. There is an expectation of stronger interest in leveraged products, in particular warrants and turbos, as well as structured products. An expanded offer of leveraged and structured products is planned, particularly focusing on warrants. In a volatile market environment regular follow-up issuances of turbo-warrants and bonus-certificates are expected. In addition, it is planned to introduce leverage product types. Previously implemented enhancements to the issuance process allow the issuance of new structured products in a larger number to be almost fully automated. Issuance activity in the Netherlands is expected to remain at the current level, as here securities do not have a pre-determined maturity date by default, and it is assumed there will not be a great need for follow-up issuances. The issuance activity is expected to remain on the current level.

The company's management is included in the company-wide deliberations on the EU exit of Great Britain regarding potential effects on the business model of the GSWP.

There are no plans to enter into any unsecured positions.

b. Risk Report

Complete hedging against all market price risks is an essential component of GSWP's risk strategy and risk management. Therefore, GSWP had and has no market risk positions from the warrants, certificates and structured bonds issued, as they are hedged by contrary micro hedging transactions with GSI. The transactions and the respective hedging transactions are executed at exactly the same time and have specific characteristics to hedge all market price risks. The hedging transactions will be adjusted to increases or redemptions of existing tranches of the warrants, certificates and structured bonds issued.

All products issued including the necessary information with regard to quantity, issue price, securities identification number are managed in a data base (sub ledger). New issues, returns, investments held to maturity and other changes to the issue volume are settled via a front office system which transfers the data to the sub ledger continuously. All cash flows from the issued products and their micro hedging transactions are mostly reconciled and calculated automatically upon maturity. Most payments are automatically generated from GSWP's sub-ledger. If manual payments are required they are made in accordance with the four-eye principle, i.e. the employee who inputs the payment and the employee who approves the payment are two different individuals. In addition, reconciliations are done daily between the paying agent and Clearstream. Likewise, the accounts relevant to bookkeeping and settlement are subject to daily reconciliation by the Operations department. GSWP is integrated in the Goldman Sachs Group's global risk management and therefore takes part in the daily firm-wide automated reconciliation process. The Operations department receives, among other things, daily reconciliation reports in order to clear open positions in a timely manner. The Accounting department also performs reconciliation between products issued and the contrary hedging transactions to ensure accuracy of data in the general ledger as of year end.

The functions of the Accounting and the Operations departments are performed by employees of GS AG and affiliated companies. The quantitative and qualitative staffing in these divisions is adequate. Depending on their respective area of responsibility, the employees have the required knowledge and experience.

All involved departments must take on the requirements of the Sarbanes-Oxley Act (SOX) on a quarterly basis. According to Article 404, the effectiveness of the internal control systems must be evaluated and the

risks and their controls must be assessed. The internal audit department of the Group is responsible for the periodic review to determine whether the duties of the departments are properly exercised.

No further interest rate risk exists as the company's interest-bearing receivables and liabilities are all daily due and therefore no fixed interest rate exists. Corporate income tax credits are shown at present value.

Most default risks (settlement risks) arise on hedging transactions with GSI. As of 1 February 2017 GSI's external ratings for long-term debt were A+ with stable (Standard & Poor's), A1 with stable outlook (Moody's) as well as A with stable outlook (Fitch). The issuances of GSWP are guaranteed by The Goldman Sachs Group, Inc. The Group's external ratings for the long-term debts as of 1 February 2017 are BBB+ with stable outlook (Standard & Poor's), A3 with stable outlook (Moody's), A with stable outlook (Fitch), A (high) with stable outlook (DBRS) as well as A with stable outlook (R&I). The counterparty default risk is considered to be low.

Liquidity risks and risks from cash flow fluctuations are not discernible due to the Company's integration in the Goldman Sachs Group.

Comprehensive reconciliation procedures are performed to reduce the level of operational risks. The reconciliation of intercompany receivables and liabilities are regularly reviewed by internal audit. Final terms and all required documents for issuance are mostly generated automatically. External lawyers are involved in the preparation of securities prospectuses if required. Documents and details of issuances are distributed automatically to market participants, stock exchanges, clearing systems and Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). Furthermore, GSWP is included in the Group's risk management for operational risks. GSWP has no IT systems of its own. The Company uses the systems and standard software of the Goldman Sachs Group. Operational risks in processes and IT systems are therefore largely covered by emergency plans of affiliated companies.

Compared to last year there were no significant changes of risks. From today's point of view there are no reasonable risks recognized that could endanger the future existence.

Frankfurt am Main, 11th August 2017

*Goldman, Sachs & Co. Wertpapier GmbH
The Management*

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main

Balance Sheet as of 30 June 2017

Assets	30 June 2017 EUR	31 December 2016 EUR	Equity and Liabilities	30 June 2017 EUR	31 December 2016 EUR
A. Current assets			A. Capital and reserves		
I. Receivables and other assets			1. Issued share capital	51,129.19	51,129.19
1. Receivables from affiliated companies	2,755,669,035.37	760,941,482.51	2. Prior year retained earnings	3,800,833.97	3,283,649.95
2. Other assets	5,326,603,877.17	5,285,302,185.86	3. Net income for the year	227,384.70	517,184.02
of which at affiliated companies				4,079,347.86	3,851,963.16
EUR 5,326,558,093.33			B. Accruals		
(prior year: EUR 5,285,256,416.37)			1. Tax Accruals	43,963.83	54,383.42
of which term of maturity is over one year			2. Other accruals	141,284.36	171,846.25
EUR 2,882,344,374.74			C. Liabilities		
(prior year: EUR 2,653,344,669.06)			1. Liabilities against banks	2,118,924.00	1,245,450.00
II. Cash at banks	1,800,590.01	1,466,690.59	of which is for affiliated companies		
			EUR 2,118,924.00 (prior year: EUR 1,245,450.00)		
			of which term of maturity is below one year		
			EUR 2,118,924.00 (prior year: EUR 1,245,450.00)		
			2. Liabilities against affiliated companies	2,750,850,619.87	756,596,640.83
			of which term of maturity is below one year		
			EUR 2,750,850,619.87 (prior year: EUR 756,596,640.83)		
			3. Other liabilities	5,326,839,362.63	5,285,790,075.30
			of which term of maturity is below one year		
			EUR 2,444,213,718.58		
			(prior year: EUR 2,632,445,406.24)		
			of which term of maturity is over one year		
			EUR 2,882,344,374.74		
			(prior year: EUR 2,653,344,669.06)		
			of which due to taxes		
			EUR 0.00		
			(prior year: EUR 128,857.82)		
	8,084,073,502.55	6,047,710,358.96		8,084,073,502.55	6,047,710,358.96

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main

Profit and Loss Account Statement for the Period 1 January 2017 to 30 June 2017 compared to the period 1 January 2016 to 30 June 2016

	2017 EUR	2016 EUR
1. Income from reimbursements	6,933,554.81	7,958,723.99
2. Expenses related to issuances	-6,603,385.53	-7,579,737.13
3. Other operating income from currency translation EUR EUR 25,076.00 (prior year: EUR 0.00)	25,076.00	0.00
4. Other operating expenses from currency translation EUR 0.00 (prior year: EUR 2,941.02)	-19,986,941.33	-361,478.30
5. Other interest and similar income from affiliated companies EUR 26,673,676.14 (prior year: EUR 372,326.48)	26,673,676.14	372,326.48
6. Interest and similar expenses from affiliated companies EUR 6,886,888.89 (prior year: EUR 0.00)	-6,887,943.81	-48,297.78
7. Negative Interest on cash placement from affiliated companies EUR 67,648.18 (prior year: EUR 0.00)	-67,648.18	0.00
8. Positive Interest on cash collateral from affiliated companies EUR 247,628.27 (prior year: EUR 66,406.89)	247,628.27	66,406.89
9. Operating income	334,016.37	407,944.15
10. Income taxes	-106,631.67	-130,231.95
11. Net income for the year	227,384.70	277,712.20

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main

**Cash Flow Statement for the Period
1 January 2017 to 30 June 2017
compared to the period 1 January 2016 to 31 December 2016**

	<u>2017</u>	<u>2016</u>
	EUR	EUR
1. Net income for the year	227,384.70	517,184.02
2. +/- Increase / decrease in accruals	-40,981.48	33,833.68
3. -/+ Increase / decrease in other assets; principally related to premiums paid for OTC-Options	-41,301,691.31	-369,601,415.69
4. -/+ Increase / decrease in other receivables which are not related to investment or financing activities	-1,992,787,552.86	-701,538,414.77
5. +/- Increase / decrease in other liabilities; principally related to premiums received for issued warrants, certificates and structured bonds	41,049,287.33	369,582,778.97
6. +/- Increase / decrease in other payables which are not related to investment or financing activities	1,995,127,453.04	702,438,175.18
7. = Cash flows from operating activities	<u>2,273,899.42</u>	<u>1,432,141.39</u>
8. + Cash flows from investing activities	0.00	0.00
9. + Cash flows from financing activities	0.00	0.00
10. = Change in cash funds from cash relevant transactions	<u>2,273,899.42</u>	<u>1,432,141.39</u>
11. + Cash funds at the beginning of the period	4,836,690.59	3,404,549.20
12. = Cash funds at the end of the period	<u><u>7,110,590.01</u></u>	<u><u>4,836,690.59</u></u>

**Goldman, Sachs & Co. Wertpapier GmbH,
Frankfurt am Main**

**Notes to the Financial Statements
for the first half of the Financial Year 2017**

(Unaudited)

A. General Information

The annual financial statements of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main (hereinafter referred to as "GSWP" or "Company") were prepared in accordance with the provisions of the German Commercial Code (HGB) and the German Act on Limited Liability Companies (GmbHG) as well as in accordance with German principles of proper accounting. The company is registered under HRB 34439 of the local district court Frankfurt am Main.

The purpose of the Company is the issuance of fungible securities as well as the conduct of financial transactions and auxiliary transactions for financial transactions. The Company is neither engaged in banking transactions as defined by Section 1 German Banking Act (Kreditwesengesetz) nor in business operations as defined by Section 34c German Industrial Code (Gewerbeordnung).

GSWP is a large corporation as defined by Section 267 (3) Clause 2 HGB. The Company prepares a Statement of Changes in Equity as well as a cash flow statement due to its classification as a capital market oriented corporation pursuant to section 264d HGB. Due to the special business operation of GSWP and for clarification purposes in the income statement, we used the item income from reimbursements instead of sales revenues and the item expenses related to issuances instead of cost of materials.

B. Accounting and Valuation Methods

Receivables from affiliated companies as well as cash at banks are stated at nominal value. The corporation tax credit is recognized at present value. Additional other assets are evaluated at nominal value.

The paid OTC option premiums classified under the item other assets are micro hedging transactions concluded for potential obligations from the issuances that are recognized under the item other liabilities. On account of the 1:1 hedging strategy, the Company formed valuation units. The valuation units are accounted for using the net hedge presentation method, which means that any changes in value are not accounted for. The issuances and the hedging transactions concluded by the Company are mostly denominated in EUR. Issuances and hedging transactions were also done in USD, CHF, GBP, AUD, CAD, SEK, MXN, RUB and JPY.

Premiums received or paid for issuances and OTC options remain in other liabilities or other assets until they expire or are exercised, respectively.

Liabilities are stated at their respective settlement amount pursuant to Section 253 (1) HGB. Accruals have been set up at the settlement amount required in accordance with prudent business judgment.

Deferred tax assets and liabilities were not stated on the balance sheet or in the income statement on balance sheet date because temporary and quasi-permanent differences between the values stated on the balance sheet and the tax balance sheet did not exist on balance sheet date.

Assets and liabilities denominated in foreign currencies are converted to EUR with the firm wide used FX rates. Expenses and income are translated at the respective spot rate of the transaction date. Cash at banks also include receivables in USD. Gains from currency translation are reported in other

operating income. In the previous year, losses from currency translation are reported in other operating expenses.

The income statement is drawn up using the nature of costs method.

C. Notes and Comments on the Individual Items of the Balance Sheet

1. Receivables from affiliated companies

Receivables from affiliated companies include received cash collateral in the amount of EUR 2,748m (as of December 31, 2016: EUR 757m) and free liquidity in the amount of EUR 5m (as of December 31, 2016: EUR 3m) which are placed overnight with an affiliated company.

2. Other assets

Other assets are mainly comprised of OTC option premiums paid in the amount of EUR 5,327m (as of December 31, 2016: EUR 5,285m). On balance sheet date the book values and market values of these derivative financial instruments were as follows. This is also identical to the amounts of risk hedged by means of valuation units (VU):

	Book value/VU (in millions EUR)	Market value/VU (in millions EUR)	
		positive	negative
OTC options for warrants			
Shares	136	219	0
Commodities	27	30	0
Futures	303	295	0
Indices	273	379	0
Exchange rates	32	38	0
Other warrants	9	0	0
Total OTC options for warrants	780	961	0
OTC options for certificates			
Shares	1,772	1,883	0
Commodities	42	40	0
Futures	35	37	0
Indices	1,920	2,013	0
Exchange rates	277	290	0
Other certificates	74	75	0
Total OTC options for certificates	4,120	4,338	0
OTC options for structured bonds			
Shares	310	319	0
Futures	24	24	0
Indices	45	46	0
Exchange rates	0	1	0
Other certificates	48	103	0
Total OTC options for structured bonds	427	493	0
Total	5,327	5,793	0

The market values of the OTC options for warrants, certificates and structured bonds issued are calculated using a modified Black-Scholes model or Monte Carlo simulations using the base price, remaining maturity, volatility, dividends, interest and other market parameters. Spreads of the Company's own credit rating and market liquidity were taken into consideration for the valuation of the

outstanding OTC options in the same manner as for the respective underlying transactions. There are exceptions concerning this, such as for products with US exercise rights, i.e. products in which investors can exercise their certificate rights every day.

Furthermore, this item includes repayment claims from excess advance payments for corporation tax credits of EUR 46k (as of December 31, 2016: EUR 17k).

3. Statement of Changes in Equity

Pursuant to Section 264 (1) clause 2 HGB the Company prepares a Statement of Changes in Equity that is included in the annual financial statements. The Statement of Changes in Equity shows the changes of the equity components as of the prior year balance sheet date.

4. Accruals

As at the reporting date of June 30, 2017, tax provisions for corporation tax and solidarity surcharge for the financial year 2015 amount to EUR 31k and trade tax for the financial year 2015 amount to EUR 23k. For the financial year 2017 there are tax provisions for corporation tax and solidarity surcharge of EUR 11k and a credit for trade tax of EUR 22k.

Other accruals have been set up mainly for expenses for the audit of the Company's annual financial statements in the amount of EUR 49k (as of December 31, 2016: EUR 95k), legal advisory services in the amount of EUR 72k (as of December 31, 2016: EUR 60k), and tax consulting expenses in the amount of EUR 20k (as of December 31, 2016: EUR 17k).

5. Liabilities against affiliated companies

The liabilities to affiliated companies are primarily cash collateral for hedging transactions. As of June 30, 2017, these amounted to EUR 2,751m (as of December 31, 2016: EUR 757m).

6. Other liabilities

Other liabilities for the most part refer to the proceeds from the warrants, certificates and structured bonds issued.

The issuance volume and quantity as well as the breakdown of maturities of the issued products as of the balance sheet date are set forth below:

	Number	Issuance volume (in millions EUR)	< 1 year	1 to 5 years	> 5 years
Warrants					
Shares	3,780	136	133	3	0
Commodities	662	27	23	4	0
Futures	508	303	300	3	0
Indices	4,616	273	226	45	2
Exchange rates	756	32	29	3	0
Other warrants	1	9	0	9	0
Total warrants	10,321	780	711	67	2

	Number	Issuance volume (in millions EUR)	< 1 year	1 to 5 years	> 5 years
Certificates					
Shares	1,145	1,772	328	1,110	334
Commodities	9	42	20	23	0
Futures	17	35	19	15	0
Indices	1,454	1,920	819	953	148
Exchange rates	4	277	268	9	0
Other certificates	21	74	37	36	0
Total certificates	2,650	4,120	1,491	2,146	483
Structured bonds					
Shares	2,070	310	167	137	6
Futures	10	24	17	6	0
Indices	10	45	36	9	0
Exchange rates	1	0	0	0	0
Other bonds	17	48	21	26	0
Total structured bonds	2,108	427	242	179	6

D. Notes and Comments on the Individual Items of the Income Statement

1. Income from reimbursements

This item refers to reimbursements of expenses, plus a markup of 5%, which the Company incurred as part of its issuance activity. The reimbursements are covered by an affiliated company.

2. Expenses related to issuances

This item includes all expenses which were incurred in relation to the issuance of warrants, certificates and structured bonds.

3. Other operating income

Gains from currency translation of EUR 25k (as of June 30, 2016: EUR 0k) are reported in other operating income.

4. Other operating expenses

Interest income and interest expenses which have directly incurred as part of the Company's issuance activity are paid without a markup to an affiliated company or reimbursed by an affiliated company. For the financial year the reimbursed amount was EUR 19,987k (first half of the financial year 2016: EUR 359k), that is included in other operating expenses.

5. Other interest and similar income

Other interest and similar income mainly includes interest income from the placement of overnight deposits with affiliated companies in the amount of EUR 26,674k (first half of the financial year 2016: EUR 5,112k).

6. Interest and similar expenses

Interest and similar expenses include interest expenses related to refinancing with affiliated companies in the amount of EUR 55k for the first half year of 2017 as well as interest expenses from cash collateral in the amount of EUR 6,887k (first half of the financial year 2016: EUR 593k).

7. Negative interest from cash collateral

In the first half year of the financial year 2017, negative interest from the financial investment of EUR 68k (first half of the financial year 2016: EUR 25k) arose. These were reported in the profit and loss account as negative interest from the investment.

8. Positive interest from cash collateral

Due to negative interest rates the Company generated interest income instead of interest expense on cash collateral of EUR 248k (first half of the financial year 2016: 249k). As a result, the income statement has been amended to show this interest effect separately.

9. Income taxes

The item income taxes refers to corporation income tax and solidarity surcharge for the first half of the financial year 2017 in the amount of EUR 53k and trade tax for the first half of the financial year 2017 in the amount of EUR 54k.

10. Profit

For the first half year of the financial year 2017, the company reported a balance sheet profit of EUR 227,384.70. The balance sheet profit should be included in the profit reserves.

E. Cash Flow Statement

As a capital market oriented corporation, GSWP is required pursuant to Section 264 (1) Clause 2 HGB to prepare a cash flow statement. This cash flow statement shows the composition and the net increase/decrease in cash and cash equivalents in the financial year.

For the most part, the cash flow from operating activities refers to payment transactions (cash inflow and outflow) related to the Company's issuance activity. Other assets for the most part refer to the premiums paid by the Company for OTC option transactions. Other liabilities particularly refer to payments received for the issuance of warrants, certificates and structured bonds. Cash flows in relation to the placement of cash collateral and the respective placement were shown in other receivables and payables. Goldman Sachs International, London as the contracted counterparty for hedging transaction and GSWP agreed to place cash collateral subject to "17 CFR Part 50- Clearing Exemption for Swaps Between Certain Affiliated Entities" of the Commodity Futures Trading Commission. There was no cash flow provided by/used for investing and financing activities during the financial year. Income tax paid amounted to EUR 117k. The Company's interest payments amounted to EUR 6,893k and received interests amounted to EUR 26,854k.

Cash funds exclusively consist of cash at banks of EUR 1,801k and the placement of the free liquidity of EUR 5,310k with affiliated companies.

F. Supplementary report

Significant events did not occur after the end of the first half of the reporting period. Valuation-relevant circumstances that could materially affect the financial position of the GSWP did not materialize after the balance sheet date.

G. Other Disclosures

1. Management

Dr. Jörg Kukies	Employee of the Goldman Sachs International branch Frankfurt
Michael Schmitz	Employee of the Goldman Sachs International branch Frankfurt

Management remuneration is paid fully by Goldman Sachs International, London, or by the Goldman Sachs International branch in Frankfurt am Main.

2. Audit Committee

The Company has established an audit committee pursuant to section 324 HGB, which currently consists of three members.

3. Consolidated Financial Statements

GSWP is a directly and wholly-owned subsidiary of The Goldman Sachs Group, Inc., Wilmington, Delaware, and is included in the company's consolidated financial statements for the largest consolidation scope of companies. The largest scope is also the smallest among the companies. The consolidated financial statements can be obtained on the Company's premises.

4. Employees

In the financial year, the Company had no employees as defined by Section 285 Clause 1 No. 7 HGB.

5. Total Auditor's Fee

The total auditor's fee for the first half of the financial year 2017 amounts to EUR 49k gross (EUR 41k net). It refers exclusively to audit services.

H. Affirmation of the legal representatives

To the best of our knowledge, we affirm that, pursuant to the applicable financial reporting standards, the annual financial statements give a true and fair view of the Company's net assets, financial position and results of operations. We also affirm that the management report gives a true and fair view of the course of business including the operating results and the Company's position and describes the significant opportunities and risks of the Company's anticipated development.

Frankfurt am Main, 11th August 2017

Dr. Jörg Kukies

Michael Schmitz

Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main

Statement of Changes in Equity

For the Period from 31 December 2016 through 30 June 2017

	Issued share capital in EUR	Prior year retained earnings in EUR	Net income for the year in EUR	Total equity in EUR
As of 31 December 2016	51,129.19	3,283,649.95	517,184.02	3,851,963.16
Allocations (+) / withdrawals (-)	-	517,184.02	-517,184.02	0.00
Net income for the first half of 2017	-	-	227,384.70	227,384.70
As of 30 June 2017	51,129.19	3,800,833.97	227,384.70	4,079,347.86

The Supplement, the Registration Document and the Interim Financial Statements are available free of charge at the offices of Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website of Goldman Sachs International at www.gs.de/service/wertpapierprospekte.

Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.

Addressee of a withdrawal is Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

Frankfurt am Main, 1 September 2017

Goldman Sachs International, Frankfurt Branch

signed by Lennart Wilhelm

Goldman, Sachs & Co. Wertpapier GmbH

signed by Lennart Wilhelm

signed by Laura Dragomir