

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 16 July 2024

with respect to the Base Prospectuses
of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main, Germany

(the "**Issuer**")

Goldman Sachs Finance Corp International Ltd
Jersey

(the "**Issuer**")

each with the guarantor

The Goldman Sachs Group, Inc.
United States of America

(the "**Guarantor**")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for Securities dated 11 March 2024 of Goldman, Sachs & Co. Wertpapier GmbH*
- 2) Base Prospectus for Securities dated 11 March 2024 of Goldman Sachs Finance Corp International Ltd*
- 3) Base Prospectus for Securities dated 16 February 2024 of Goldman, Sachs & Co. Wertpapier GmbH*
- 4) Base Prospectus for Securities dated 16 February 2024 of Goldman Sachs Finance Corp International Ltd*
- 5) Base Prospectus for Securities dated 1 February 2024 of Goldman, Sachs & Co. Wertpapier GmbH*

(each as supplemented, if applicable)
*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factors resulting in this supplement (the "**Supplement**") to the Prospectuses listed in the table below (page 15, the "**Table**") are the following points:

- the publication of the Report on Form 8-K dated 15 July 2024 (the "**Form 8-K 15 July 2024**") on 15 July 2024 which has been filed with the US Securities and Exchange Commission (the "**SEC**") by the Guarantor on 15 July 2024 and has also been filed with the Commission de Surveillance du Secteur Financier (the "**CSSF**") in Luxembourg in connection with the Base Prospectus Euro Medium-Term Notes, Series F of The Goldman Sachs Group, Inc. dated 12 April 2024 (as supplemented) (the "**GSG Base Prospectus**"), and
- the addition of a new risk factor for Securities linked to an index with a decrement feature, which the Issuers decided to include as of 16 July 2024.

The required amendments to the Prospectuses are set out in Section A of the Supplement. The Form 8-K 15 July 2024 is incorporated by reference into the Prospectuses listed in the Table below.

Furthermore, by way of the Supplement with regard to the Prospectuses No. 1, No. 3 and No. 5 in the Table below (page 15) the references to the updated registration document of Goldman, Sachs & Co. Wertpapier GmbH dated 3 June 2024 are amended and/or with regard to the Prospectuses No. 2 and No. 4 the references to the updated registration document of Goldman Sachs Finance Corp International Ltd dated 25 June 2024 are amended as set out in Section B of the Supplement. These amendments do not constitute a significant new factor, material mistake or material inaccuracy within the meaning of Article 23 (1) of the Prospectus Regulation.

The information contained in the Prospectuses shall be supplemented as follows:

Section A – Changes in the Prospectuses in relation to the Form 8-K 15 July 2024 and in relation to the new risk factor for Securities linked to an index with a decrement features

*1. In the Prospectuses at the end of the list in the third paragraph in section "**IX. Important information about the Guarantor**" (for the Prospectuses No. 1, No. 2, No.3 and No. 4 in the Table below (pages 15) and in section "**VIII. Important information about the Guarantor**" (for the Prospectus No. 5 in the Table below) on the page mentioned under **Point 1** in the Table below the following bullet point shall be added:*

- "• the Report on Form 8-K dated 15 July 2024 (the "**Form 8-K 15 July 2024**"), filed with the SEC on 15 July 2024."

*2. In the Prospectuses the first two columns in the Table contained in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" (for the Prospectuses No. 1, No. 2, No. 3 and No. 4 in the Table below (page 15)) and in section "**XII. General Information**" (for the Prospectus No. 5 in the Table below) on the pages mentioned under **Point 2** in the Table below shall be amended as follows:*

- *In the subsection "**Trend information**" in the row "**Trend information (Annex 6, Section 7 Delegated Regulation)**" the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s))**")*

of the Document)*") shall be replaced as follows:

"

Trend information (Annex 6, Section 7 Delegated Regulation)	<p>GSG Base Prospectus (Page 155 – the 3rd last paragraph on this page (<i>Material Adverse or Significant Changes and Legal Proceedings</i>))</p> <p>Form 10-K 2023 (Pages 65 – 126 (<i>Management's Discussion and Analysis of Financial Condition and Results of Operations</i>))</p> <p>Form 8-K 15 July 2024 (Exhibit 99.1, Pages 5 – 18)</p>
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- In the subsection "**Financial information**" in the row "**Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)**" (including the subitems) the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") shall be replaced as follows:

"

Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2024 (Pages 3 – 102 (<i>Financial Statements (Unaudited), Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public Accounting Firm, Statistical Disclosures</i>))</p> <p>Supplement No. 2 to the GSG Base Prospectus (Page 1; Section "<i>Unaudited Interim Selected Financial Information</i>")</p>
Balance sheet (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2024 (Page 4 (<i>Consolidated Balance Sheets (Unaudited)</i>))</p> <p>Form 8-K 15 July 2024 (Exhibit 99.1, Page 16)</p>
Income statement (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2024 (Page 3 (<i>Consolidated Statements of Earnings (Unaudited)</i>))</p> <p>Form 8-K 15 July 2024 (Exhibit 99.1, Pages 14 – 15)</p>
Cash flow statement (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q First Quarter 2024 (Page 6 (<i>Consolidated Statements of Cash Flows (Unaudited)</i>))

Accounting policies and explanatory notes (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q First Quarter 2024 (Pages 7 – 102 (Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public Accounting Firm, Statistical Disclosures))
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3. In the Prospectuses in subsection "6. Information incorporated by reference" of section "XIII. General Information" (for the Prospectuses No. 1, No. 2, No. 3 and No. 4 in the Table below (page 15)) and in section "XII. General Information" (for the Prospectus No. 5 in the Table below) the following point shall be added at the end of the list on the page mentioned under Point 3 in the Table below:

"

Form 8-K 15 July 2024

<https://www.goldmansachs.com/investor-relations/financials/8k/2024/07-15-2024.pdf>

"

4. In the Prospectuses No.1 and No. 2 in subsection "5.1. Risks associated with Indices as Underlying or Basket Component" of section "II. Risk Factors" on the pages mentioned under Point 4 in the Table below (page 15) after subsection "e) Risks associated with exchange traded futures and options contracts on underlying indices" the following subsection shall be added as follows:

"f) Risks associated with indices with a decrement feature

Investor in Securities linked to an index with a decrement feature should note that the application of the decrement feature can adversely affect the return of the Securities compared to a comparable investment in securities linked to an index without such decrement feature.

If the relevant Index has a "decrement" feature, the return on such Index will be calculated by reinvesting all net dividends or gross dividends (depending on the type and rules of such Index) paid by its components and by subtracting on a daily basis a pre-defined amount (also known as a synthetic dividend). The synthetic dividend may be defined as a percentage of the index level or as a fixed number of index points. Investors should note that any of the following factors, where applicable, could adversely affect the return of the Securities linked to a "decrement" index:

- An Index with a "decrement" feature will underperform a "total return" index that is used as a base index to calculate such Index since the latter is calculated without the deduction of a synthetic dividend, i.e. the level of the Index will not reflect the aggregate performance of the underlying "total return" index, but a lesser amount. As a result, the return of the Securities may be lower than the return of an investment linked to the price of the underlying "total return" index.
- An Index with a "decrement" feature will underperform the corresponding "price return" index if the amount of actual ordinary dividends paid by the components of such Index is less than the amount of the synthetic dividend deducted, i.e. in this case the performance will be less than the traditional "price return" index. As a result, the return of the Securities may be lower than the return of an investment linked to the price of the traditional "price return" index."

Section B - Other amendments in relation to the updated registration documents of Goldman, Sachs & Co. Wertpapier GmbH and/or of Goldman Sachs Finance Corp International Ltd

5. In the Prospectuses the reference in subsection "**I. Risk factors in connection with GSW as Issuer**" (for the Prospectuses No. 1 and No. 3 in the Table below (page 15)) and in subsection "**I. Risk factors in connection with the Issuer**" (for the Prospectus No. 5 in the Table below) of section "**II. Risk Factors**" on the page mentioned under **Point 5** in the Table below to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023" or "Registration document of the Issuer dated 25 May 2023" shall be read as reference to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 3 June 2024".

6. In the Prospectuses No. 2 and No. 4 the reference in subsection "**2. Risk factors in connection with GSFICI as Issuer**" of section "**II. Risk Factors**" on the page mentioned under **Point 6** in the Table below (page 15) to the "Registration Document of Goldman Sachs Finance Corp International Ltd dated 26 June 2023" shall be read as reference to the "Registration Document of Goldman Sachs Finance Corp International Ltd dated 25 June 2024".

7. In the Prospectuses No. 1 and No. 3 the information in section "**VII. Important information about GSW as Issuer**" on the page mentioned under **Point 7** in the Table below (page 15) shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 3 June 2024 (the "**GSW Registration Document**") as well as to the audited annual report of GSW for the year ended 31 December 2023 (the "**GSW Annual Report 2023**") and the audited annual report of GSW for the year ended 31 December 2022 (the "**GSW Annual Report 2022**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document, the GSW Annual Report 2023 and the GSW Annual Report 2022 to which reference is made with respect to the required information about the Issuer, can be found in section "XIII. General Information" under "6. Information incorporated by reference")."

8. In the Prospectus No. 5 the information in section "**VII. Important information about the Issuer**" on the page mentioned under **Point 8** in the Table below (page 15) shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 3 June 2024 (the "**GSW Registration Document**") as well as to the audited annual report of GSW for the year ended 31 December 2023 (the "**GSW Annual Report 2023**") and the audited annual report of GSW for the year ended 31 December 2022 (the "**GSW Annual Report 2022**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document, the GSW Annual Report 2023 and the GSW Annual Report 2022 to which reference is made with respect to the required information about the Issuer, can be found in section "XII. General Information" under "6. Information incorporated by reference")."

9. In the Prospectuses No. 2 and No. 4 the information in section "**VIII. Important information about GSFCI as Issuer**" on the page mentioned under **Point 9** in the Table below (page 15) shall be replaced as follows:

"With respect to the required information about Goldman Sachs Finance Corp International Ltd as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman Sachs Finance Corp International Ltd dated 25 June 2024 (the "**GSFCI Registration Document**") as well as to the audited annual report of GSFCI for the year ended 31 December 2023 (the "**GSFCI Annual Report 2023**") and the audited annual report of GSFCI for the year ended 31 December 2022 (the "**GSFCI Annual Report 2022**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSFCI Registration Document, the GSFCI Annual Report 2023 and the GSFCI Annual Report 2022 to which reference is made with respect to the required information about the Issuer, can be found in section "XIII. General Information" under "6. Information incorporated by reference")."

10. In the Prospectus No. 1 in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the page mentioned under **Point 10** in the Table below (page 15) shall be replaced as follows:

GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as Issuer / 14
I. Risk of creditworthiness	pages 3 – 5	
II. Business risks	page 5	
III. Operational risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 455
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 – 9	
IV. Organisational structure	pages 9 – 10	
V. Trend information	page 10	
VI. Management and legal representation	pages 10 – 11	
VII.1 Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.2 Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.3. Auditing of historical financial information	page 11	
VII.4. Legal and arbitration proceedings	page 11	
VII.5. Significant change in GSW's financial position	page 12	

VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2023		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 455
Management Report for the Financial Year 2023 (<i>Lagebericht für das Geschäftsjahr 2023</i>)	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes (<i>Anhang</i>)	pages 21 – 26	
GSW Annual Report 2022		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 455
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes (<i>Anhang</i>)	pages 21 – 25	

11. In the Prospectus No. 2 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman Sachs Finance Corp International Ltd in the table on the page mentioned under Point 11 in the Table below (page 15) shall be replaced as follows:

GSFCI Registration Document		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 14 et seq.
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 – 4	
II. Risk of creditworthiness	pages 4 – 6	
III. Business risks	pages 6 – 7	
IV. Risks related to credit markets	page 7	

C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 456
I. Statutory auditors	page 10	
II. General information	page 10	
III. Organisational structure	page 11	
IV. Trend information	page 12	
V. Management and legal representation	pages 13 – 14	
VI.1 Historical financial information for the financial year 2023	page 15	
VI.2 Historical financial information for the financial year 2022	page 15	
VI.3 Auditing of historical financial information	page 15	
VI.4 Legal and arbitration proceedings	page 15	
VI.5 Significant change in GSFCI's financial position	page 15	
VI.6. Statements in relation to prospects, financial performance or financial position	page 16	
VII. Additional information	page 16	
VIII. Documents available	pages 16 – 17	
GSFCI Annual Report 2023		
Management Report	pages 3 – 5 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 – 5)	VIII. Important information about GSFCI as Issuer / 456
Directors' Report	page 6 – 7	
Independent Auditors' Report	pages 8 – 12	
Income Statement	page 13	
Statement of Comprehensive Income	page 13	
Balance Sheet	page 14	
Statement of Changes in Equity	page 15	
Statement of Cash Flows	page 15	
Notes to the Financial Statements	pages 16 – 34	
GSFCI Annual Report 2022		
Independent Auditors' Report	pages 9 – 13	VIII. Important information about GSFCI as Issuer / 456
Income Statement	page 14	
Statement of Comprehensive Income	page 14	

Balance Sheet	page 15
Statement of Changes in Equity	page 16
Statement of Cash Flows	page 16
Notes to the Financial Statements	pages 17 – 33

12. In the Prospectus No. 3 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the page mentioned under **Point 12** in the Table below (page 15) shall be replaced as follows:

GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as Issuer / 11
I. Risk of creditworthiness	pages 3 – 5	
II. Business risks	page 5	
III. Operational risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 164
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 – 9	
IV. Organisational structure	pages 9 – 10	
V. Trend information	page 10	
VI. Management and legal representation	pages 10 – 11	
VII.1 Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.2 Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.3. Auditing of historical financial information	page 11	
VII.4. Legal and arbitration proceedings	page 11	
VII.5. Significant change in GSW's financial position	page 12	
VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2023		

Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 164
Management Report for the Financial Year 2023 (<i>Lagebericht für das Geschäftsjahr 2023</i>)	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes (<i>Anhang</i>)	pages 21 – 26	
GSW Annual Report 2022		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 164
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes (<i>Anhang</i>)	pages 21 – 25	

13. In the Prospectus No. 4 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman Sachs Finance Corp International Ltd in the table on the page mentioned under **Point 13** in the Table below (page 15) shall be replaced as follows:

GSFCI Registration Document		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 11 et seq.
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 – 4	
II. Risk of creditworthiness	pages 4 – 6	
III. Business risks	pages 6 – 7	
IV. Risks related to credit markets	page 7	
C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 165
I. Statutory auditors	page 10	
II. General information	page 10	
III. Organisational structure	page 11	
IV. Trend information	page 12	
V. Management and legal representation	pages 13 – 14	

VI.1 Historical financial information for the financial year 2023	page 15	
VI.2 Historical financial information for the financial year 2022	page 15	
VI.3 Auditing of historical financial information	page 15	
VI.4 Legal and arbitration proceedings	page 15	
VI.5 Significant change in GSFCI's financial position		
VI.6. Statements in relation to prospects, financial performance or financial position	page 16	
VII. Additional information	pages 16 – 17	
VIII. Documents available		
GSFCI Annual Report 2023		
Management Report	pages 3 – 5 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 – 5)	VIII. Important information about GSFCI as Issuer / 165
Directors' Report	page 6 – 7	
Independent Auditors' Report	pages 8 – 12	
Income Statement	page 13	
Statement of Comprehensive Income	page 13	
Balance Sheet	page 14	
Statement of Changes in Equity	page 15	
Statement of Cash Flows	page 15	
Notes to the Financial Statements	pages 16 – 34	
GSFCI Annual Report 2022		
Independent Auditors' Report	pages 9 – 13	VIII. Important information about GSFCI as Issuer / 165
Income Statement	page 14	
Statement of Comprehensive Income	page 14	
Balance Sheet	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 – 33	

14. In the Prospectus No. 5 in subsection "6. Information incorporated by reference" of section "XII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the page mentioned under Point 14 in the Table below (page 15) shall be replaced as follows:

"

GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with the Issuer / 12
I. Risk of creditworthiness	pages 3 – 5	
II. Business risks	page 5	
III. Operational risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 486
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 – 9	
IV. Organisational structure	pages 9 – 10	
V. Trend information	page 10	
VI. Management and legal representation	pages 10 – 11	
VII.1 Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.2 Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch – HGB))	page 11	
VII.3. Auditing of historical financial information	page 11	
VII.4. Legal and arbitration proceedings	page 11	
VII.5. Significant change in GSW's financial position	page 12	
VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2023		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about the Issuer / 386
Management Report for the Financial Year 2023 (<i>Lagebericht für das Geschäftsjahr 2023</i>)	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	

Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19		
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 20		
Notes (<i>Anhang</i>)	pages 21 – 26		
GSW Annual Report 2022			
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII.	Important information about the Issuer / 386
Balance Sheet (<i>Bilanz</i>)	page 17		
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18		
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19		
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 20		
Notes (<i>Anhang</i>)	pages 21 – 25		

15. In the Prospectuses in subsection "6. Information incorporated by reference" of section "XIII. General Information" (for the Prospectuses No. 1 and No. 3 in the Table below (page 15)) and of section "XII. General Information" (for the Prospectus No. 5 in the Table below) the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the list on the pages mentioned under **Point 15** in the Table below shall be replaced as follows:

GSW Registration Document	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2023	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2023-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2023-en.pdf)
GSW Annual Report 2022	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_en.pdf)

16. In the Prospectuses No. 2 and No. 4 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman Sachs Finance Corp International Ltd in the list on the pages mentioned under **Point 16** in the Table below (page 15) shall be replaced as follows:

GSFCI Registration Document	https://www.gs.de/en/services/documents/registration
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GSFCI Annual Report 2023	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2023/gsfci-31-dec-2023-financial-statements.pdf
GSFCI Annual Report 2022	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2022/gsfci-31-dec-2022-financial-statements.pdf

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5	Point 6	Point 7	Point 8	Point 9	Point 10	Point 11	Point 12	Point 13	Point 14	Point 15	Point 16
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	3	11 March 2024	457	522 et seqq.	529	63	14	N/A	455	N/A	N/A	518 et seqq.	N/A	N/A	N/A	N/A	528	N/A
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Finance Corp International Ltd	3	11 March 2024	457	522 et seqq.	529	63	N/A	14 et seq.	N/A	N/A	456	N/A	520 et seqq.	N/A	N/A	N/A	N/A	529
3	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman, Sachs & Co. Wertpapier GmbH	4	16 February 2024	166	222 et seqq.	230	N/A	11	N/A	164	N/A	N/A	N/A	N/A	218 et seqq.	N/A	N/A	229	N/A
4	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman Sachs Finance Corp International Ltd	4	16 February 2024	166	222 et seqq.	230	N/A	N/A	11 et seq.	N/A	N/A	165	N/A	N/A	N/A	220 et seqq.	N/A	N/A	229 et seqq.
5	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b)	Goldman, Sachs & Co. Wertpapier GmbH	4	1 February 2024	387	445 et seqq.	454	N/A	12	N/A	N/A	386	N/A	N/A.	N/A	N/A	N/A	443 et seqq.	453	N/A

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 11 March 2024 and the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 11 March 2024 and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 16 February 2024 and the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 16 February 2024 and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 1 February 2024 (each as supplemented if applicable) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.