

# **Supplement No. 3**

pursuant to Section 16 para. 1 of the German Securities Prospectus Act  
(*Wertpapierprospektgesetz*)

dated 4 June 2018

to the

## **Registration Document**

dated 10 January 2018

of

**Goldman Sachs International**  
**London, England**

Subject of this supplement (the "**Supplement**") is the publication of the Unaudited Quarterly Financial Report of Goldman Sachs International for the fiscal quarter ended 31 March 2018 ("**GSI's 2018 First Quarter Report**") on 16 May 2018.

The information contained in the Registration Document shall be supplemented as follows:

1. In the Registration Document "**APPENDIX III**" shall be integrated in the "**Table of Contents**" on page 4:

"APPENDIX III.....	H-1
Unaudited Quarterly Financial Report of Goldman Sachs International for the period ended 31 March 2018.....	H-2 to H-38
Management Report.....	H-2 to H-16
Profit and Loss Account.....	H-17
Statements of Comprehensive Income.....	H-17
Balance Sheet.....	H-18
Statements of Changes in Equity.....	H-19
Statements of Cash Flows.....	H-20
Notes to the Financial Statements.....	H-21 to H-38"

2. In the Registration Document the information under "**2. Selected Financial Information**" in subsection "**I. Statutory Auditors and Selected Financial Information**" of section "**D. Goldman Sachs International**" on pages 29 et seq. shall be replaced by the following information:

## **"2. Selected Financial Information**

The selected financial information set out below has been extracted from (i) GSI's 2017 Financial Statements and (ii) GSI's 2016 Financial Statements, which have been audited by PricewaterhouseCoopers LLP and on which PricewaterhouseCoopers LLP issued an unqualified audit report and (iii) GSI's 2018 First Quarter Financial Statements, which have not been audited.

GSI's 2017 Financial Statements have been prepared in accordance with FRS 101. GSI's 2016 Financial Statements have been prepared in accordance with FRS 101. GSI's 2018 First Quarter Financial Statements have been prepared in accordance with FRS 104. The financial information presented below should be read in conjunction with the financial statements included in such documents, the notes thereto and report thereon.

The following table shows selected key historical financial information in relation to GSI:

<i>(in USD millions)</i>	<b>As at and for the three months (unaudited)</b>		<b>As at and for the year (audited)</b>	
	<b>1 January – 31 March 2018</b>	<b>1 January – 31 March 2017</b>	<b>1 January - 31 December 2017</b>	<b>1 January - 31 December 2016</b>
Operating Profit	796	676	2,389	2,280
Profit before taxation	737	584	2,091	1,943
Profit for the financial period	539	428	1,557	1,456

<i>(in USD millions)</i>	As of (unaudited)	As of (audited)	
	31 March 2018	31 December 2017	31 December 2016
Fixed Assets	241	210	140
Current Assets	1,009,915	939,863	934,129
Total Shareholder's funds	32,347	31,701	27,533

3. In the Registration Document the information under "**3. Auditing of historical financial information**" and the following paragraphs in subsection "**VI. Financial information concerning GSI's assets and liabilities, financial position and profit and losses**" of section "**D. Goldman Sachs International**" on pages 34 et seq. shall be replaced by the following information:

**"3. Unaudited interim financial information for the period ended 31 March 2018**

The Unaudited Quarterly Financial Report of GSI for the period ended 31 March 2018 ("**GSI's 2018 First Quarter Financial Report**"), containing, in Part II, the Unaudited Financial Statements of GSI for the period ended 31 March 2018 ("**GSI's 2018 First Quarter Financial Statements**") can be found in Appendix III (pages H-1 to H-38).

**4. Auditing of historical financial information**

PricewaterhouseCoopers LLP audited (i) GSI's 2016 Financial Statements and (ii) GSI's 2017 Financial Statements and issued in each case an unqualified audit report.

GSI's 2018 First Quarter Financial Statements have not been audited.

**5. Legal and arbitration proceedings**

Save as disclosed in (i) "Legal Proceedings" of Note 22 to the Financial Statements (page F-76) of GSI's 2016 Annual Report and (ii) "Legal Proceedings" of Note 26 to the Financial Statements (pages G-69) of GSI's 2017 Financial Report there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSI is aware) during the last 12 months before the date of this Registration Document which may have, or have had in the recent past, significant effects on GSI's financial position or profitability.

**6. Significant change in GSI's financial or trading position**

There has been no significant change in the financial or trading position of GSI since 31 March 2018.

**7. Statements in relation to prospects and financial or trading position**

In this Registration Document, where GSI make statements that "there has been no material adverse change in the prospects" and "no significant change in the financial or trading position" of GSI, references in these statements to the

"prospects" and "financial or trading position" of GSI is specifically to their respective ability to meet their full payment obligations under the Guarantee in a timely manner. Material information about GSI's respective financial condition and prospects is included in GSI's annual and interim reports, which are annexed to this Registration Document."

*4. In the Registration Document in subsection "IX. Documents on Display" of section "D. Goldman Sachs International" on pages 38 et seq. the following item shall be added at the end of the second paragraph:*

"- GSI's 2018 First Quarter Financial Report."

*5. In the Registration Document the Unaudited Quarterly Financial Report of Goldman Sachs International for the fiscal quarter ended 31 March 2018 as laid out in the Annex of this Supplement is newly inserted as "APPENDIX III".*

Annex

**APPENDIX III**

**Annual Report for the fiscal quarter ended 31 March 2018 of Goldman Sachs International**





















































































The Supplement and the Registration Document are available free of charge at the offices of Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website [www.gs.de/service/wertpapierprospekte](http://www.gs.de/service/wertpapierprospekte).

**Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.**

**Addressee of a withdrawal is Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.**