

Announcement relating to the following
- Adjustment -
Securities
of Goldman Sachs Bank Europe SE
linked to
Vivendi SE (formerly Vivendi S.A.)

The company Vivendi SE (formerly Vivendi S.A.) has announced the spin-off of Louis Hachette Group SA, Havas NV and Canal+ SA as independent companies. For every one share held, shareholders of Vivendi SE shall additionally be entitled to receive one share of Louis Hachette Group SA, one share of Havas NV and one share of Canal+ SA. Effective date of this measure: 16 December 2024.

Due to this measure and in accordance with the terms and conditions in respect of the Securities linked to Vivendi SE (formerly Vivendi S.A.) (ISIN: FR0000127771) mentioned in the table below which were issued by Goldman Sachs Bank Europe SE, the Calculation Agent has determined to use Canal+ SA (ISIN: FR001400T0D6) as Replacement Share as of 16 December 2024 and to make the corresponding following adjustments to the Securities that became effective on 16 December 2024. The Exchange for Canal+ SA is LSE (London Stock Exchange). Information on the past and future performance of Canal+ SA is available under <https://www.londonstockexchange.com/>.

The Reference Currency of Canal+ SA is British Pound (GBP). Therefore, the Settlement Amount of the Securities is to be converted from the Reference Currency into the Settlement Currency of the Securities based on the EUR/GBP exchange rate of the Final Valuation Date pursuant to Section 1 (3) of the General Conditions. Accordingly, in connection with the currency conversion the following line items of Part B – General Terms of the Issue Specific Terms in the Final Terms should be adjusted as follows:

Currency Conversion	Applicable
Exchange Rate	EUR/GBP exchange rate, London 4pm Mid spot rate
Exchange Rate Sponsor	The World Markets Company PLC
Reference Currency	GBP
Relevant Exchange Date	Final Valuation Date

Further, the following parameters of the Securities will be adjusted as indicated for the specific product/ISIN:

Plain Warrants

ISIN	Strike		Multiplier	
	old (in EUR)	new (in GBP)	old	new
DE000GJ2QMX1	12	3.91	0.1	0.2114
DE000GJ2KKW0	10	3.26	0.1	0.2114
DE000GQ4V0R2	12	3.91	0.1	0.2114

Frankfurt am Main, 23 December 2024

Goldman Sachs Bank Europe SE