

# Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)  
(the "**Prospectus Regulation**")

dated 22 July 2024

with respect to the Base Prospectuses

of

**Goldman Sachs Bank Europe SE**  
**Frankfurt am Main, Germany**

(the "**Issuer**")

*This supplement contains individual supplements to the following base prospectuses:*

- 1) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon)) of Goldman Sachs Bank Europe SE dated 16 November 2023*
- 2) Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a) of Goldman Sachs Bank Europe SE dated 10 April 2024*  
*(each as supplemented)*  
*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the English language registration document of Goldman Sachs Bank Europe SE dated 18 July 2024 approved by the German Federal Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*; "**BaFin**") on 19 July 2024. The registration document of Goldman Sachs Bank Europe SE dated 18 July 2024 is incorporated by reference into the Prospectuses listed in the table below (page 6, the "**Table**").

Due to this Supplement the information contained in the Prospectuses shall be supplemented as follows:

1. In the Prospectuses in the Table below (page 6) the information in subsection "**I. Risk factors in connection with the Issuer**" of section "**II. Risk Factors**" on the page mentioned under **Point 1** in the Table below shall be replaced as follows:

"The risk factors relating to the Issuer contained on PDF pages 3 to 43 of the registration document of the Issuer dated 18 July 2024 approved by the German Federal Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*; the "**BaFin**") (the "**GSBE Registration Document**") are hereby incorporated by reference into this Base Prospectus."

2. In the Prospectuses in the Table below (page 6) the information in section "**VI. Important information about the Issuer**" on the page(s) mentioned under **Point 2** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman Sachs Bank Europe SE as Issuer of the Securities, reference is made, pursuant to Article 19 paragraph 1 of the Prospectus Regulation, to the Registration Document of Goldman Sachs Bank Europe SE dated 18 July 2024 (the "**GSBE Registration Document**") which has been approved by BaFin, as well as to the audited annual report of GSBE for the year ended 31 December 2023 (the "**GSBE Annual Report 2023**") and the audited annual report of GSBE for the year ended 31 December 2022 (the "**GSBE Annual Report 2022**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document, the GSBE Annual Report 2023 and the GSBE Annual Report 2022 to which reference is made with respect to the required information about the Issuer, can be found in section "X.6. Information incorporated by reference")."

3. In the Prospectus No. 1 in the Table below (page 6) in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" the table on the pages mentioned under **Point 3** in the Table below shall be replaced as follows:

"

<b>REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION</b>		
<b>DOCUMENT / SECTION</b>	<b>INCORPORATED PAGE(S) OF THE DOCUMENT*</b>	<b>SECTION / PAGES(S) IN THIS BASE PROSPECTUS</b>
<b><i>GSBE Registration Document</i></b>		
A. Risk Factors relating to GSBE	pages 3-43	II.1 Risk Factors in connection with the Issuer / 11

C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 145
I. Statutory auditors	page 46	
II. General information	page 46	
III. Business overview	page 47	
IV. Organizational structure	pages 47-48	
V. Trend information	page 48	
VI. Management and legal representation	pages 48-50	
VII.3. Auditing of historical financial information	page 51	
VII.4. Legal and arbitration proceedings	page 51	
VII.5. Significant change in GSBE's financial position	page 51	
VII.6. Statements in relation to prospects, financial performance or financial position	pages 51-52	
VIII. Additional information	pages 52-53	
IX. Documents available	page 53	
<b>GSBE Annual Report 2023</b>		
Management Report for the Financial Year 2023	pages 3-31 (except for section <i>Forecast and Opportunities Report</i> on page 11)	VI. Important information about the Issuer / 145
Balance Sheet	page 32	
Income Statement for the Financial Year 2023	page 33	
Statement of Cash Flows for the Financial Year 2023	page 34	
Notes to the Financial Statements	pages 35-44	
Independent auditors' report	pages 45-51	
<b>GSBE Annual Report 2022</b>		
Management Report for the Financial Year 2022	pages 3-29 (except for section <i>Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 145
Balance Sheet	page 30	
Income Statement for the Financial Year 2022	page 31	
Statement of Cash Flows for the Financial Year 2022	page 32	
Notes to the Financial Statements	pages 33-42	
Independent auditors' report	pages 43-50	

\* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

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4. In the Prospectus No. 2 in the Table below (page 6) in subsection "6. Information incorporated by reference" of section "X. General Information" the table on the pages mentioned under Point 4 in the Table below shall be replaced as follows:

<b>REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION</b>		
<b>DOCUMENT / SECTION</b>	<b>INCORPORATED PAGE(S) OF THE DOCUMENT*</b>	<b>SECTION / PAGES(S) IN THIS BASE PROSPECTUS</b>
<b><i>GSBE Registration Document</i></b>		
A. Risk Factors relating to GSBE	pages 3-43	II.1 Risk Factors in connection with the Issuer / 12
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 372 et seqq.
I. Statutory auditors	page 46	
II. General information	page 46	
III. Business overview	page 47	
IV. Organizational structure	pages 47-48	
V. Trend information	page 48	
VI. Management and legal representation	pages 48-50	
VII.3. Auditing of historical financial information	page 51	
VII.4. Legal and arbitration proceedings	page 51	
VII.5. Significant change in GSBE's financial position	page 51	
VII.6. Statements in relation to prospects, financial performance or financial position	pages 51-52	
VIII. Additional information	pages 52-53	
IX. Documents available	page 53	
<b><i>GSBE Annual Report 2023</i></b>		
Management Report for the Financial Year 2023	pages 3-31 (except for <i>section Forecast and Opportunities Report</i> on page 11)	VI. Important information about the Issuer / 372 et seqq.
Balance Sheet	page 32	
Income Statement for the Financial Year 2023	page 33	
Statement of Cash Flows for the Financial Year 2023	page 34	
Notes to the Financial Statements	pages 35-44	
Independent auditors' report	pages 45-51	
<b><i>GSBE Annual Report 2022</i></b>		
Management Report for the Financial Year 2021	pages 3-29 (except for <i>section Forecast and</i>	VI. Important information about the Issuer / 372 et seqq.

	<i>Opportunities Report</i> on page 10)	
Balance Sheet	page 30	
Income Statement for the Financial Year 2021	page 31	
Statement of Cash Flows for the Financial Year 2021	page 32	
Notes to the Financial Statements	pages 33-42	
Independent auditors' report	pages 43-50	

\* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

"

5. In the Prospectuses in the Table below (page 6) in subsection "6. Information incorporated by reference" of section "X. General Information" the information relating to Goldman Sachs Bank Europe SE in the list on the page mentioned under Point 5 in the Table below shall be replaced as follows:

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GSBE Registration Document	<a href="https://www.gs.de/en/services/documents/registration">https://www.gs.de/en/services/documents/registration</a>
GSBE Annual Report 2023	<a href="https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2023/german-gaap-annual-report-en.pdf">https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2023/german-gaap-annual-report-en.pdf</a>
GSBE Annual Report 2022	<a href="https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2022/gsbe-12-31-22-financial-statements-english.pdf">https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2022/gsbe-12-31-22-financial-statements-english.pdf</a>

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon))	Goldman Sachs Bank Europe SE	2	16 November 2023	p. 11	p. 145	p. 184 et seq.	N/A
2	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a)	Goldman Sachs Bank Europe SE	2	10 April 2024	p. 12	p. 372	N/A	p. 428 et seq.

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 5
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon))	Goldman Sachs Bank Europe SE	2	16 November 2023	p. 186
2	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a))	Goldman Sachs Bank Europe SE	2	10 April 2024	p. 431

**The Supplement, the Prospectuses and any further supplements are published on the website [www.gs.de/en/services/documents/base-prospectus](http://www.gs.de/en/services/documents/base-prospectus).**

**Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Bank Europe SE dated 16 November 2023 and the Base Prospectus of Goldman Sachs Bank Europe SE dated 10 April 2024 (each as supplemented) and which relate to this Supplement.**

**If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.**