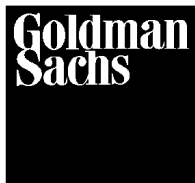


## PROSPECTUS SUPPLEMENT TO THE PROSPECTUSES LISTED IN THE SCHEDULE



**GOLDMAN SACHS INTERNATIONAL**  
*(Incorporated with unlimited liability in England)*

**as Issuer**

### **SERIES K PROGRAMME FOR THE ISSUANCE OF WARRANTS, NOTES AND CERTIFICATES**

#### **This Prospectus Supplement**

This prospectus supplement (the "**Prospectus Supplement**") to each of the prospectuses listed in the Schedule hereto, each of which comprises a separate prospectus in respect of Goldman Sachs International ("**GSI**") as issuer (each such prospectus, as supplemented up to the date of this Prospectus Supplement, a "**Prospectus**" and collectively, the "**Prospectuses**") under the Series K programme for the issuance of warrants, notes and certificates with respect to the securities (the "**Programme**"), constitutes a supplement to each prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated July 10, 2005, as amended on July 3, 2012, December 21, 2012 and May 10, 2016 (the "**Luxembourg Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg.

Terms defined in the relevant Prospectus shall have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement is supplemental to, and should be read in conjunction with the relevant Prospectus, including any other supplements thereto.

#### **Rights of withdrawal**

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Prospectus Supplement is published have the right exercisable until May 29, 2018, which is two working days after the publication of this Prospectus Supplement, to withdraw their acceptances.

#### **Purpose of this Prospectus Supplement**

The purpose of this Prospectus Supplement is to (a) incorporate by reference GSI's 2018 First Quarter Financial Report (as defined below) and (b) make certain changes to the information in the "Summary" and "General Information" sections of each Prospectus.

This Prospectus Supplement and the document incorporated by reference will be available on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu).

#### **Information being supplemented**

##### *Incorporation by reference*

This Prospectus Supplement supplements each Prospectus by incorporating by reference the unaudited quarterly financial report of Goldman Sachs International for the quarter ended March 31, 2018 ("**GSI's 2018 First Quarter Financial Report**").

A copy of GSI's 2018 First Quarter Financial Report, has been filed with the CSSF in its capacity as competent authority under the Prospectus Directive.

GSI's 2018 First Quarter Financial Report is incorporated by reference into, and forms part of, this Prospectus

Supplement, and the information contained in this Prospectus Supplement and GSI's 2018 First Quarter Financial Report shall be deemed to update and, where applicable, supersede any information contained in each Prospectus, or any documents incorporated by reference therein.

### Amendments to each Prospectus

Each Prospectus, as supplemented prior to this Prospectus Supplement, is amended and supplemented as follows:

#### 1. Amendments to the Summary

The information in the section entitled "Summary" in each Prospectus shall be amended and supplemented by deleting the information in Element B.12 (*Selected historical key financial information of the Issuer*) on (i) pages 6 to 7 of the Five Year Quanto Prospectus, (ii) page 7 of the EUR Callable Participation Prospectus, (iii) pages 8 to 9 of the EUR Autocallable Participation Prospectus, (iv) pages 7 to 8 of the USD Twin Win Prospectus and (v) pages 8 to 9 of the Worst of Phoenix Autocallable Prospectus as follows:

B.12	<b>Selected historical key financial information of the Issuer</b>	The following table shows selected key historical financial information in relation to GSI:				
		<i>(in USD millions)</i>	<b>As at and for the three months ended (unaudited)</b>		<b>As at and for the year ended (audited)</b>	
			<b>March 31, 2018</b>	<b>March 31, 2017</b>	<b>December 31, 2017</b>	<b>December 31, 2016</b>
		Operating Profit	796	676	2,389	2,280
		Profit on ordinary activities before taxation	737	584	2,091	1,943
		Profit for the financial period	539	428	1,557	1,456
		<i>(in USD millions)</i>	<b>As of (unaudited) March 31, 2018</b>		<b>As of (audited) December 31, 2017</b>	
		Fixed Assets	241		210	140
		Current Assets	1,009,915		939,863	934,129
		Total Shareholder's funds	32,347		31,701	27,533
		There has been no material adverse change in the prospects of GSI since December 31, 2017.				
		Not applicable: there has been no significant change in the financial or trading position particular to GSI subsequent to March 31, 2018.				

#### 2. Amendments to the section entitled Documents Incorporated By Reference

The information in the section entitled "Documents Incorporated by Reference" of each Prospectus shall be amended and supplemented as follows:

- (a) inserting an additional sub-paragraph: (xii) on page 52 of the Five Year Quanto Prospectus, (x) on page 35 of the EUR Callable Participation Prospectus, (x) on page 39 of the EUR Autocallable Participation Prospectus, (ix) on page 35 of the USD Twin Win Prospectus and (x) on page 43 of the Worst of Phoenix Autocallable Prospectus, under the list of documents incorporated by as follows:

"The Unaudited Quarterly Financial Report of GSI for the period ended March 31, 2018 ("**GSI's 2018 First Quarter Financial Report**"), containing, in Part II, the Unaudited Financial Statements of GSI for the period ended March 31, 2018 ("**GSI's 2018 First Quarter Financial Statements**")."

- (b) inserting the following information under the sub-heading "Information Incorporated by Reference" on (i) pages 52 to 54 of the Five Year Quanto Prospectus, (ii) pages 35 to 37 of the EUR Callable Participation Prospectus, (iii) pages 39 to 41 of the EUR Autocallable Participation Prospectus, (iv) pages 35 to 36 of the USD Twin Win Prospectus and (v) pages 43 to 46 of the Worst of Phoenix Autocallable Prospectus as follows:

***"From GSI's 2018 First Quarter Financial Report***

Management Report	pp. 2-16
Balance Sheet	p. 18
Profit and Loss Account	p. 17
Statement of Cash Flows	p. 20
Notes to the Financial Statements	pp. 21-38"

**3. Amendments to the section entitled General Information**

The information in the section entitled "Documents Incorporated by Reference" of each Prospectus shall be amended and supplemented as follows:

- (a) the first paragraph under the sub-heading "No significant change and no material adverse change" on (i) page 75 of the Five Year Quanto Prospectus, (ii) page 61 of the EUR Callable Participation Prospectus, (iii) page 66 of the EUR Autocallable Participation Prospectus, (iv) page 55 of the USD Twin Win Prospectus and (v) page 66 of the Worst of Phoenix Autocallable Prospectus shall be deleted and replaced with the following:

"There has been no significant change in the financial or trading position of GSI since March 31, 2018."

- (b) the sub-heading entitled "Litigation" on (i) page 75 of the Five Year Quanto Prospectus, (ii) page 61 of the EUR Callable Participation Prospectus, (iii) page 66 of the EUR Autocallable Participation Prospectus, (iv) page 55 of the USD Twin Win Prospectus and (v) page 66 of the Worst of Phoenix Autocallable Prospectus shall be deleted and replaced with the following:

**"Litigation**

Save as disclosed in (i) "Legal Proceedings" of Note 26 to the Financial Statements (pages 69 to 70) of GSI's 2017 Annual Report and (iii) "Legal Proceedings" of Note 16 to the Financial Statements (Unaudited) (pages 28 to 29) of GSI's 2018 First Quarter Financial Report, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSI is aware) during the 12 months before the date of this Prospectus which may have, or have had in the recent past, significant effects on GSI."

- (c) the sub-heading entitled "Selected Financial Information" on (i) page 77 of the Five Year Quanto Prospectus, (ii) pages 63 to 64 of the EUR Callable Participation Prospectus, (iii) page 68 of the EUR Autocallable Participation Prospectus, (iv) pages 57 to 58 of the USD Twin Win Prospectus and (v) pages 68 to 69 of the Worst of Phoenix Autocallable Prospectus shall be deleted and replaced with the following:

**"Selected Financial Information**

The selected financial information set out below has been extracted from (i) GSI's 2017

Financial Statements and (ii) GSI's 2016 Financial Statements, which have been audited by PricewaterhouseCoopers LLP and on which PricewaterhouseCoopers LLP issued an unqualified audit report and (iii) GSI's 2018 First Quarter Financial Statements, which have not been audited.

GSI's 2017 Financial Statements and GSI's 2016 Financial Statements have been prepared in accordance with FRS 101. GSI's 2018 First Quarter Financial Statements have been prepared in accordance with FRS 104. The financial information presented below should be read in conjunction with the financial statements included in such documents, the notes thereto and report thereon.

The following table shows selected key historical financial information in relation to GSI:

<i>(in USD millions)</i>	<b>As at and for the three months ended (unaudited)</b>		<b>As at and for the year ended</b>	
	<b>March 31, 2018</b>	<b>March 31, 2017</b>	<b>December 31, 2017</b>	<b>December 31, 2016</b>
Operating Profit	796	676	2,389	2,280
Profit on ordinary activities before taxation	737	584	2,091	1,943
Profit for the financial period	539	428	1,557	1,456
	<b>As of (unaudited)</b>		<b>As of</b>	
<i>(in USD millions)</i>	<b>March 31, 2018</b>		<b>December 31, 2017</b>	<b>December 31, 2016</b>
Fixed Assets	241		210	140
Current Assets	1,009,915		939,683	934,129
Total Shareholders' Funds	32,347		31,701	27,533"

## **Responsibility**

GSI accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect its import.

## **Interpretation**

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference into each Prospectus, the statements in (a) above will prevail.

References to the Prospectus shall hereafter mean the relevant Prospectus as supplemented by this Prospectus Supplement.

## **U.S. notice**

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

The date of this Prospectus Supplement is May 25, 2018

## SCHEDULE

### LIST OF PROSPECTUSES

1. The prospectus dated April 5, 2018 relating to the issue of up to SEK 100,000,000 Five-Year Quanto SEK Worst of Phoenix Autocallable Certificates linked to a Share Basket, due June 13, 2023 (ISIN: SE0010948869) (the "**Five Year Quanto Prospectus**").
2. The prospectus dated April 10, 2018 relating to the issue of up to EUR 20,000,000 Eight-Year Six-Month EUR Callable Participation Notes on the STOXX® Global Technology Select 30 EUR (Price) Index, due November 30, 2026 (ISIN: XS1786147386) (the "**EUR Callable Participation Prospectus**").
3. The prospectus dated April 27, 2018 relating to the issue of up to EUR 20,000,000 Eight-Year Three-Month EUR Autocallable Participation Notes on the EURO STOXX 50® Index (Price EUR), due September 29, 2026 (ISIN: XS1792293232) (the "**EUR Autocallable Participation Prospectus**").
4. The prospectus dated May 3, 2018 relating to the issue of USD 25,000,000 Two-Year USD Twin Win Notes on the S&P 500® Index, due June 4, 2020 (ISIN: XS1800786813) (the "**USD Twin Win Prospectus**").
5. The prospectus dated May 16, 2018 relating to the issue of up to SEK 100,000,000 Five-Year Quanto SEK Worst of Phoenix Autocallable Certificates linked to a Share Basket, due July 14, 2023 (ISIN: SE0011204502) (the "**Worst of Phoenix Autocallable Prospectus**").