

Announcement relating to the following  
**Trader Certificates**  
**of Goldman, Sachs & Co. Wertpapier GmbH**  
linked to  
**One Troy Ounce of 0.995 Fine Gold, LBMA Gold Price PM and**  
**One Troy Ounce of 0.999 Fine Silver, LBMA Silver Price**

The Issuer gives notice that the current Interest Margin for all outstanding Trader Certificates linked to One Troy Ounce of 0.995 Fine Gold, LBMA Gold Price PM and One Troy Ounce of 0.999 Fine Silver, LBMA Silver Price will be adjusted to 2.5% with effect from 10 May 2018.

Frankfurt am Main, 9 May 2018

**Goldman Sachs International, Zweigniederlassung Frankfurt**