

Announcement relating to the following
- Adjustment -
Turbo Certificates of Goldman, Sachs & Co. Wertpapier GmbH
 linked to
Alstom S.A.

As the result of a repurchase of shares by Alstom S.A. the below adjustments became effective on 19 January 2016 in respect of Turbo Certificates linked to Alstom S.A.:

ISIN	ISIN (old)	ISIN (new)	Bloomberg Ticker (old)	Bloomberg Ticker (new)	Strike (old) (EUR)	Strike (new) (EUR)	Knock-Out Barrier (old) (EUR)	Knock-Out Barrier (new) (EUR)	Ratio (old)	Ratio (new)
NL0011226139	FR0010220475	FR0013076114	ALO FP Equity	ALOT FP Equity	46,00732	40,515610	42,59	37,47	0,1	0,113554500
NL0011226147	FR0010220475	FR0013076114	ALO FP Equity	ALOT FP Equity	37,49716	33,021280	34,71	30,54	0,1	0,113554500
NL0011421136	FR0010220475	FR0013076114	ALO FP Equity	ALOT FP Equity	32,08366	28,25397	29,7	26,13	0,1	0,113554500

Frankfurt am Main, 22 January 2016

Goldman Sachs International, Zweigniederlassung Frankfurt