

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 6 September 2023

with respect to the

Registration Document
for retail non-equity securities

of

Goldman Sachs International
London, England

*This supplement is related to the following registration document:
Registration Document for retail non-equity securities of Goldman Sachs International
dated 24 May 2023 (the "**Registration Document**").*

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the Unaudited Quarterly Financial Information of Goldman Sachs International for the second fiscal quarter ended 30 June 2023 dated 30 August 2023 (the "**GSI Second Quarter Financial Information 2023**") on 30 August 2023.

Due to this Supplement the information contained in the Registration Document shall be supplemented as follows:

1. In the Registration Document the second paragraph under "V. Trend Information" of section "C. Goldman Sachs International" on page 38 shall be replaced as follows:

"Since the end of the last financial period for which financial information has been published (30 June 2023), there has been no significant change in the financial performance of GSI."

2. In the Registration Document the fifth paragraph under "V. Trend Information" of section "C. Goldman Sachs International" on page 38 shall be replaced as follows:

"In the Registration Document, references to the "prospects" and "financial performance" of GSI are specifically to the respective ability of GSI to meet its full payment obligations under the Securities or the Guarantee in a timely manner. Material information about the respective financial performance and prospects of GSI is included in the GSI Second Quarter Financial Information 2023, the GSI First Quarter Financial Information 2023, the GSI Annual Report 2022 and the GSI Annual Report 2021 (as defined in sections VII.1., VII.2., VII.3. and VII.4. below), which are incorporated by reference pursuant to Article 19 of the Prospectus Regulation into the Registration Document (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

3. In the Registration Document the subsection "VII. Financial Information Concerning GSI's Assets and Liabilities, Financial Position and Profit and Losses" of section "C. Goldman Sachs International" on pages 42 et seq. shall be replaced as follows:

"1. Unaudited interim financial information for the period ended 30 June 2023

The Unaudited Quarterly Financial Information of GSI for the period ended 30 June 2023 (the "**GSI Second Quarter Financial Information 2023**") is incorporated by reference pursuant to Article^o19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference").

2. Unaudited interim financial information for the period ended 31 March 2023

The Unaudited Quarterly Financial Information of GSI for the period ended 31 March 2023 (the "**GSI First Quarter Financial Information 2023**") is incorporated by reference pursuant to Article^o19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference").

3. Historical financial information for the financial year 2022

The Annual Report for the fiscal year ended 31 December 2022 of GSI (the "**GSI Annual Report 2022**"), containing, in Part II, the Directors' Report and Audited Financial Statements of GSI for the period ended 31 December 2022 ("**GSI's Financial Statements 2022**") prepared in accordance with International Financial Reporting Standards ("**IFRS**") as endorsed in the European Union is incorporated by reference pursuant to Article 19 of the Prospectus Regulation in so far as the relevant pages are specified in section "*X. Information incorporated by reference*".

4. Historical financial information for the financial year 2021

The Annual Report for the fiscal year ended 31 December 2021 of GSI (the "**GSI Annual Report 2021**"), containing, in Part II, the Directors' Report and Audited Financial Statements of GSI for the period ended 31 December 2021 ("**GSI's Financial Statements 2021**") prepared in accordance with IFRS as endorsed in the European Union is incorporated by reference pursuant to Article 19 of the Prospectus Regulation in so far as the relevant pages are specified in section "*X. Information incorporated by reference*".

5. Auditing of historical financial information

PricewaterhouseCoopers LLP audited (i) GSI's Financial Statements 2022 and (ii) GSI's Financial Statements 2021 and issued in each case an unqualified audit report.

The GSI First Quarter Financial Information 2023 and the GSI Second Quarter Financial Information 2023 have not been audited.

6. Legal and arbitration proceedings

Save as disclosed in "Legal Proceedings" of Note 19 to the Financial Statements (PDF-pages 26-28) of GSI's Second Quarter Financial Information 2023, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSI is aware) during the last 12 months before the date of the Registration Document which may have, or have had in the recent past, significant effects on GSI's financial position or profitability.

7. Significant change in GSI's financial position

Since the end of the last financial period for which audited financial information or interim financial information have been published (30 June 2023) no significant change in GSI's financial position has occurred.

8. Statement in relation to financial position

In the Registration Document, references to the "financial position" of GSI are specifically to the respective ability of GSI to meet its full payment obligations under the Securities or the Guarantee in a timely manner. Material information about the financial position of GSI is included in the GSI Second Quarter Financial Information 2023, the GSI First Quarter Financial Information 2023, the GSI Annual Report 2022 and the GSI Annual Report 2021, which are incorporated by reference pursuant to Article 19 of the Prospectus Regulation into the Registration

Document (detailed information about the pages in the financial statements can be found in section "*X. Information incorporated by reference*")."

4. In the Registration Document under "**IX. Documents Available**" of section "**C. Goldman Sachs International**" on page 46, the following point shall be added at the end of the list in the first paragraph:

"- GSI Second Quarter Financial Information 2023 <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2023/06-30-23-financial-statements.pdf>"

5. In the Registration Document in paragraph "**1. Documents**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on page 46, the following point shall be added at the end of the list in the first paragraph:

"- GSI Second Quarter Financial Information 2023"

6. In the Registration Document in paragraph "**2. Information**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on pages 47 et seq., the following rows shall be added at the end of the table:

"

GSI Second Quarter Financial Information 2023

Management Report	pages 3-16 (except for section <i>Principal Risks and Uncertainties</i> on page 11)	VII.1. / 42
Income Statement	page 17	VII.1. / 42
Statement of Comprehensive Income	page 17	VII.1. / 42
Balance Sheet	page 18	VII.1. / 42
Statement of Changes in Equity	page 19	VII.1. / 42
Statement of Cash Flows	page 20	VII.1. / 42
Notes to the Financial Statements	pages 21-34	VII.1. / 42
		VII.6. / 42-43

"

7. In the Registration Document in paragraph "**2. Information**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on page 48, the following paragraph shall be added at the end of the paragraphs below the table:

"The GSI Second Quarter Financial Information 2023 has been published on the website <https://www.goldmansachs.com/investor-relations/financials/index.html> and can be downloaded under the following link <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2023/06-30-23-financial-statements.pdf>."

The Supplement, the Registration Document and any further supplements are published on the website <https://www.gs.de/de/info/dokumente/registrierungsformulare>.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.