

Announcement relating to the following
- Adjustment -
Securities of Goldman, Sachs & Co. Wertpapier GmbH

linked to
Gold

On 20 March 2015 the London gold price determination “London Gold Fix”, administratively and technically operated by London Bullion Market Association (LBMA), has become discontinued and has been replaced by the “LBMA Gold Price”. Pursuant to an agreement with the LBMA, ICE Benchmark Administration (IBA) has become the administrator for the LBMA Gold Price. The last publication of London Gold Fix was on 19 March 2015 and the first publication of the LBMA Gold Price was on 20 March 2015. Pursuant to this transition, the below adjustment became effective on 20 March 2015 in respect of securities issued by Goldman, Sachs & Co. Wertpapier GmbH linked to gold. The Underlying website, the Reuters RIC and the Bloomberg Code of the underlying will remain unchanged.

	old	new
Trading Facility	London Bullion Market Association	ICE Benchmark Administration (IBA) pursuant to an agreement with the London Bullion Market Association (LBMA)

Frankfurt am Main, 25 March 2015

Goldman Sachs International, Zweigniederlassung Frankfurt am Main