

Supplement

pursuant to Article 23 (1) and Article 23 (5) of the Regulation (EU) 2017/1129
(the "**Prospectus Regulation**")

dated 6 October 2020

to the **Registration Document for retail non-equity securities** dated 8 July 2020 of
Goldman Sachs Finance Corp International Ltd
(the "**Registration Document**")

to the **base prospectus consisting of separate documents for Securities (issued in the
form of Certificates or Notes)** dated 9 July 2020 of **Goldman Sachs Finance Corp Inter-
national Ltd unconditionally guaranteed by The Goldman Sachs Group, Inc.**
(the "**Base Prospectus**")

Documents to be supplemented:

Documents to be supplemented are:

- (i) the Registration Document as part of the Base Prospectus and
- (ii) the Base Prospectus composed of the Registration Document and the Securities Note for Securities (issued in the form of Certificates or Notes) dated 9 July 2020 of Goldman Sachs Finance Corp International Ltd unconditionally guaranteed by The Goldman Sachs Group, Inc.

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the unaudited semi-annual financial statements of Goldman Sachs Finance Corp International Ltd for the period ended 30 June 2020 for the first half of the financial year 2020 on 30 September 2020.

Due to this Supplement the information contained in the Registration Document shall be supplemented as follows:

1. In the Registration Document the second paragraph under "IV. Trend information" in the section "C. Information about Goldman Sachs Finance Corp International Ltd" on page 11 shall be replaced by the following information:

"Since the end of the last financial period for which financial information has been published (30 June 2020) to the date of the supplement to the Registration Document dated 6 October 2020, there has been no significant change in the financial performance of GSFICI."

2. In the Registration Document after the first paragraph of subsection "3. Auditing of historical financial information" under "VI. Financial information concerning GSFICI's assets and liabilities, financial position and profit and losses" of section "C. Information about Goldman Sachs Finance Corp International Ltd" on page 13 the following paragraph shall be added:

"The financial information of GSFICI for the first half of the financial year 2020 has not been audited."

3. In the Registration Document subsection "5. Significant change in GSFICI's financial position" under "VI. Financial Information concerning the GSFICI's assets and liabilities, financial position and profit and losses" of section "C. Information about Goldman Sachs Finance Corp International Ltd" on page 13 shall be replaced as follows:

"5. Significant change in GSFICI's financial position

There has been no significant change in the financial position of GSFICI since 30 June 2020. "

4. In the Registration Document after the subsection "6. Statements in relation to prospects and financial or trading position" under "VI. Financial Information concerning the GSFICI's assets and liabilities, financial position and profit and losses" of section "C. Information about Goldman Sachs Finance Corp International Ltd" on page 14 the following subsection shall be added:

"7. Unaudited interim financial statements for the period ended 30 June 2020

The financial information of GSFICI for the first half of the financial year 2020 ("**GSFICI's Semi-Annual Financial Statements 2020**") is incorporated by reference pursuant to Article 19 of the Prospectus Regulation (detailed

information about the pages in the financial statements can be found in section "IX. Information incorporated by reference")."

5. In the Registration Document under "**VIII. Documents available**" in section "**C. Information about Goldman Sachs Finance Corp International Ltd**" on page 14 the following point shall be added at the end of the list:

"- the Semi-Annual Financial Statements 2020 of Goldman Sachs Finance Corp International Ltd: <https://www.goldmansachs.com/investor-relations/financials/current/subsidiary-financial-info/gsfci/gsfci-30-june-2020-financial-statements.pdf>."

6. In the Registration Document the following point shall be added at the end of the list in subsection "**1. Documents**" under "**IX. Information Incorporated by reference**" of section "**C. Information about Goldman Sachs Finance Corp International Ltd**" on page 15:

"- GSFCI's Semi-Annual Financial Statements 2020"

7. In the Registration Document the following rows shall be added at the end of the list in subsection "**2. Information**" under "**IX. Information Incorporated by reference**" of section "**C. Information about Goldman Sachs Finance Corp International Ltd**" on pages 15 et seq.:

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From the GSFCI's Semi-Annual Financial Statements 2020**		
Management Report for the Interim Financial year 2020	pages 3 – 4 (except for section <i>Principal Risks and Uncertainties</i> on page 4)	VI.7. / 14
Profit and Loss Account	page 5	VI.7. / 14
Balance Sheet	page 6	VI.7. / 14
Statement of Changes in Equity	page 7	VI.7. / 14
Statement of Cash Flows	page 7	VI.7. / 14
Notes to the Financial Statements	pages 8 - 15	VI.7. / 14

** The page numbers referenced above in relation to GSFCI's Semi-Annual Financial Statements 2020 relate to the order in which the pages appear in the PDF version of such document.

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8. In the Registration Document at the end of subsection "**2. Information**" under "**IX. Information Incorporated by reference**" of section "**C. Information about Goldman Sachs Finance Corp International Ltd**" on pages 15 et seq. the following paragraph shall be added:

"The GSFCI's Semi-Annual Financial Statements 2020 has been published on the website <https://www.goldmansachs.com/investor-relations/financials/index.html> and can be downloaded under the following link <https://www.goldmansachs.com/investor-relations/financials/current/subsidiary-financial-info/gsfci/gsfci-30-june-2020-financial-statements.pdf>."

The Supplement, the Registration Document, the Base Prospectus, other parts of the Base Prospectus and any further supplements are published on the website www.gs.de/de/services/base-prospectus.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 9 July 2020 and which relate to this Supplement. If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs International, Zweigniederlassung Frankfurt, Marienurm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany.

If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.