AIM Portfolio Service

as at 30 September 2026

BROOKS MACDONALD

Objective

The AIM Portfolio Service (APS) provides clients with exposure to a carefully selected portfolio of Alternative Investment Market (AIM) listed companies. Preference is given within our investment process to financially sound, profitable, and growing companies. In addition, investors can also derive potential Inheritance Tax (IHT) benefits from the service via the UK's Business Relief for Inheritance Tax policy', which seeks to encourage investment in certain qualifying companies by providing investors with IHT relief after two years of ownership. Tax treatment depends on individual circumstances and may be subject to change in the future.

Key facts

Inception date	July 2011
Overall portfolio yield	1.54%
No. of holdings (incl. cash)	35
Minimum investment	£ 50,000
Initial charges	
In specie transfer	0%
Cash transfer	0%
Annual management charge (AMC)	1.75%

The AMC for this service includes dealing charges and is exempt from VAT

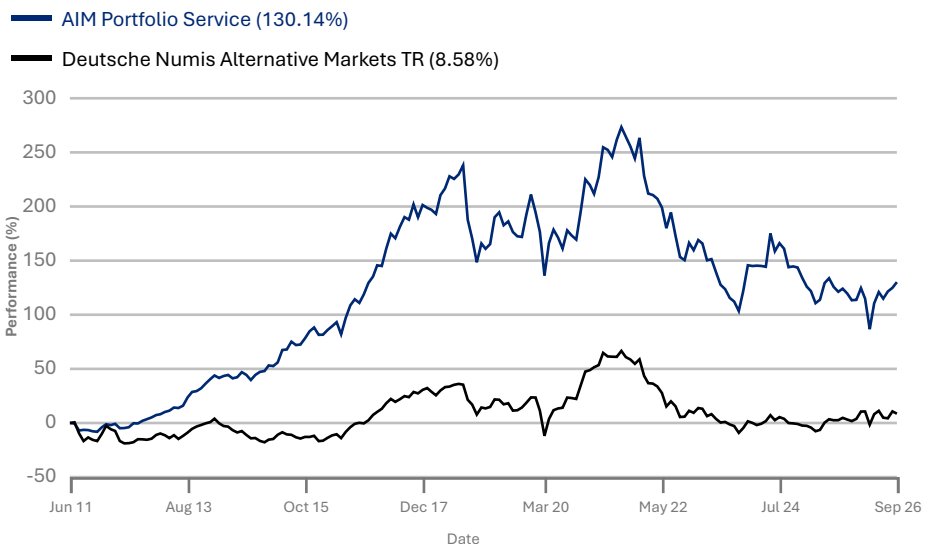
Adviser charges

Initial and recurring charge may be added subject to agreement between client and adviser.

Cash rate

For latest cash rates, please refer to the treasury and cash interest rates on our website. Please note, interest is paid gross and quarterly. Only interest of £10 and above will be credited to the account.

Performance (%)



AIM Portfolio Service performance in the above graph is based on total return data

Discrete 12 month performance to 30 September (%)	2022	2023	2024	2025	2026
AIM Portfolio Service	-30.49	-16.26	14.98	-8.13	2.69
Deutsche Numis Alternative Markets TR	-34.40	-7.92	2.86	4.79	3.66
Relative performance	3.91	-8.34	12.12	-12.92	-0.97

Cumulative performance to 30.09.2026 (%)	3M	6M	1Y	3Y	5Y	10Y	Since Inception
AIM Portfolio Service	7.09	23.30	2.69	8.47	-36.86	7.40	130.14
Deutsche Numis Alternative Markets TR	3.51	10.28	3.66	11.74	-32.50	9.40	8.58
Relative performance	3.58	13.02	-0.97	-3.27	-4.36	-2.00	121.56

Past performance is not a reliable indicator of future results.
Sources: Brooks Macdonald/Deutsche Numis.
All performance figures shown on this factsheet are net of Brooks Macdonald but gross of professional adviser management fees. Deduction of these fees will impact on the performance shown.

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Investment team



Ewan Millar

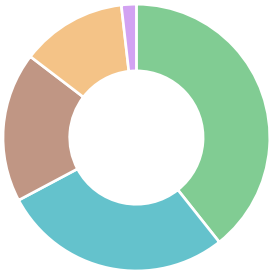
Senior Investment Director,
Head of AIM



Joe Capaldi

Investment Director

Overall sector breakdown



Structural Tailwind	39.33%
Core Defensive	27.89%
Disruptive Growth	18.16%
Branded / Roll-out	12.81%
Cash	1.81%

Top 10 Portfolio Holdings

Fund	%
Everplay	5.75%
Niox	5.48%
Restore	5.15%
Uniphar	4.94%
Filtronic	4.93%
Fever Tree Drinks	4.19%
Concurrent Technologies	3.94%
Renew Holdings	3.94%
Tristel	3.86%
Optima Health	3.54%

More information

For more details regarding this portfolio, please contact your professional adviser.

Monitoring your portfolio

- Hard copy itemised valuations, a performance report, transaction schedule and an income and capital statement are provided every quarter.
- Portfolios can be viewed securely online at: brooksmacdonald.com/client-login
- Full year end tax and capital gains reports are provided.

The above sector classifications are based on the subjective view of the manager and can change. The sectors represent the predominant investment theme the manager believes the underlying holding exhibits at the time of publication. Underlying holdings may have characteristics which make them suitable for multiple classifications.

Disruptive Growth

Companies that have demonstrated an ability to drive change in society or industry via an innovative or unique business model or product.

Structural Tailwind

Companies that are benefitting from broad long-term changes taking place in society, industry, or the economy.

Asset Backed

Companies that own significant and attractive tangible assets (such as property or infrastructure).

Core Defensive

Companies with relatively economically insensitive business models that are characterised by their stable sales growth and superior long-term earnings visibility.

Branded/Roll-out

Consumer facing companies with valuable brand assets and established business franchises, boasting clear and ambitious plans to grow their market share.

Deep Value

Companies deemed to be trading at a material discount to their intrinsic value.

High Yield

Companies delivering fairly benign rates of sales and earnings growth, but boasting a high (and sustainable) dividend yield.

Other

Companies that have been placed "under review" following a perceived change to the investment case.

Important information

Investors should be aware that the price of investments and the income from them can go down as well as up and that neither is guaranteed. Investors may not get back the amount invested. Changes in rates of exchange may have an adverse affect on the value, price or income of an investment. Investors should be aware of the additional risks associated with investing in smaller companies. All performance figures shown on this factsheet are net of Brooks Macdonald fees but gross of professional adviser management fees. Deduction of these fees will impact on the performance shown.

Past performance is not a reliable indicator of future results.

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Business Property Relief is not guaranteed and remains at the discretion of HMRC to be determined on the death of the individual. The individual could die before the two year BPR qualification period has been achieved. It is important to note that the BPR tax regime itself could be withdrawn by the UK Government at any point in the future. Tax treatment depends on individual circumstances and may be subject to change in the future. Brooks Macdonald does not provide tax advice and independent professional advice should be sought.

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