

Massachusetts State Lottery Commission

Statement of Operations

Lottery and Arts Lottery Funds

June, 2022

20-Sep-22

(\$000's)

	June, 2022	%	Year-to-Date FY2022	%	Year-to-Date FY2021	%	\$ Change	% Change
<b>Revenues</b>								
Instant Games	273,740	66.4%	3,906,886	66.6%	4,030,034	69.1%	-123,148	-3.1%
MegaMillions	6,319	1.5%	76,676	1.3%	116,690	2.0%	-40,015	-34.3%
Powerball	8,242	2.0%	132,033	2.3%	97,714	1.7%	34,319	35.1%
Numbers Game	24,673	6.0%	358,131	6.1%	370,681	6.4%	-12,549	-3.4%
Mass Cash	6,066	1.5%	88,147	1.5%	94,979	1.6%	-6,832	-7.2%
Keno	85,643	20.8%	1,217,191	20.8%	1,057,229	18.1%	159,962	15.1%
All or Nothing	466	0.1%	7,273	0.1%	6,981	0.1%	292	4.2%
Lucky for Life	3,328	0.8%	44,891	0.8%	24,366	0.4%	20,525	84.2%
Charity Game Tickets	120	0.0%	1,207	0.0%	81	0.0%	1,127	1391.5%
Beano Tax (2/5)	23	0.0%	224	0.0%	20	0.0%	205	1039.6%
Pull Tabs	55	0.0%	623	0.0%	325	0.0%	297	91.3%
License Fees	9	0.0%	101	0.0%	104	0.0%	-2	-2.2%
Bond Fees and Fines	152	0.0%	2,103	0.0%	2,042	0.0%	61	3.0%
Service Fees	372	0.1%	5,169	0.1%	4,978	0.1%	191	3.8%
Megabucks	1,942	0.5%	21,738	0.4%	21,651	0.4%	87	0.4%
Miscellaneous Income	25	0.0%	34	0.0%	7	0.0%	27	359.8%
Interest	1,247	0.3%	1,247	0.0%	646	0.0%	601	93.1%
<b>Subtotal Revenues</b>	<b>412,423</b>	<b>100.0%</b>	<b>5,863,674</b>	<b>100.0%</b>	<b>5,828,527</b>	<b>100.0%</b>	<b>35,147</b>	<b>0.6%</b>
<b>Subtotal Prizes</b>	<b>290,634</b>	<b>70.5%</b>	<b>4,309,812</b>	<b>73.5%</b>	<b>4,283,225</b>	<b>73.5%</b>	<b>26,587</b>	<b>0.6%</b>
<b>Operating Expenses</b>								
Commissions	20,449	5.0%	291,995	5.0%	290,418	5.0%	1,577	0.5%
Bonuses	2,941	0.7%	43,100	0.7%	42,862	0.7%	238	0.6%
<b>Subtotal Operating Expenses</b>	<b>23,391</b>	<b>5.7%</b>	<b>335,095</b>	<b>5.7%</b>	<b>333,280</b>	<b>5.7%</b>	<b>1,816</b>	<b>0.5%</b>
<b>Operating Revenue</b>	<b>98,398</b>	<b>23.9%</b>	<b>1,218,767</b>	<b>20.8%</b>	<b>1,212,023</b>	<b>20.8%</b>	<b>6,744</b>	<b>0.6%</b>
<b>Administrative Expenses</b>								
Salaries	3,923	1.0%	36,366	0.6%	34,146	0.6%	2,220	6.5%
Advertising	346	0.1%	2,277	0.0%	2,919	0.1%	-642	-22.0%
Equip Rental	3	0.0%	40	0.0%	45	0.0%	-5	-11.1%
Admin/Facilities	6,563	1.6%	31,292	0.5%	21,594	0.4%	9,699	44.9%
Facilities Rental	519	0.1%	5,394	0.1%	5,044	0.1%	350	6.9%
Telephone	1,053	0.3%	6,980	0.1%	7,353	0.1%	-373	-5.1%
Travel	4	0.0%	23	0.0%	11	0.0%	12	117.7%
Employee Benefits	183	0.0%	1,476	0.0%	1,548	0.0%	-72	-4.7%
Off./Other Equipment	535	0.1%	1,444	0.0%	1,451	0.0%	-7	-0.5%
Postage & Freight	535	0.1%	3,440	0.1%	2,404	0.0%	1,037	43.1%
Maintenance	331	0.1%	1,908	0.0%	1,677	0.0%	232	13.8%
Professional Services	3,001	0.7%	8,242	0.1%	7,696	0.1%	546	7.1%
Other	42	0.0%	98	0.0%	78	0.0%	20	26.0%
Vehicles	186	0.0%	358	0.0%	430	0.0%	-73	-16.9%
Building Improvements	384	0.1%	1,257	0.0%	1,417	0.0%	-160	-11.3%
Prior Year Adjustment	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Fringe Benefit Alloc.	12,734	3.1%	12,734	0.2%	11,635	0.2%	1,099	9.4%
<b>Subtotal Admin. Expenses</b>	<b>30,341</b>	<b>7.4%</b>	<b>113,329</b>	<b>1.9%</b>	<b>99,446</b>	<b>1.7%</b>	<b>13,883</b>	<b>14.0%</b>
<b>Net Profit</b>								
<b>Before Distributions</b>	<b>68,057</b>	<b>16.5%</b>	<b>1,105,438</b>	<b>18.9%</b>	<b>1,112,576</b>	<b>19.1%</b>	<b>-7,138</b>	<b>-0.6%</b>

Notes to Financial Statement:

1 Year-to-Date amounts have been adjusted for prize accruals.

2 Administrative Expenses reflect the costs against the Lottery's General Fund Accounts appropriated in the annual budget (General Appropriation Act). The costs against these accounts are broken down by type of expenditures based upon the object classes and object codes contained in the Expenditure Classification Handbook used in all accounting for expenditures under the Massachusetts Management Accounting and Reporting System (MMARS).