

Massachusetts State Lottery Commission

Statement of Operations

Lottery and Arts Lottery Funds

June, 2020

21-Sep-20

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	June, 2020	%	Year-to-Date FY2020	%	Year-to-Date FY2019	%	\$ Change	% Change
Revenues								
Instant Games	330,233	72.6%	3,645,739	69.3%	3,673,903	66.7%	-28,164	-0.8%
MegaMillions	6,960	1.5%	77,286	1.5%	158,782	2.9%	-81,495	-51.3%
Powerball	4,235	0.9%	72,233	1.4%	133,704	2.4%	-61,472	-46.0%
Numbers Game	31,194	6.9%	326,872	6.2%	325,375	5.9%	1,497	0.5%
Mass Cash	7,873	1.7%	89,761	1.7%	90,054	1.6%	-292	-0.3%
Keno	65,068	14.3%	978,709	18.6%	1,054,948	19.2%	-76,239	-7.2%
All or Nothing	574	0.1%	7,416	0.1%	8,906	0.2%	-1,491	-16.7%
Lucky for Life	2,059	0.5%	24,405	0.5%	25,208	0.5%	-803	-3.2%
Charity Game Tickets	0	0.0%	1,133	0.0%	1,603	0.0%	-470	-29.3%
Beano Tax (2/5)	0	0.0%	320	0.0%	465	0.0%	-145	-31.1%
Pull Tabs	-1	0.0%	508	0.0%	602	0.0%	-94	-15.6%
License Fees	9	0.0%	86	0.0%	122	0.0%	-36	-29.5%
Bond Fees and Fines	146	0.0%	2,072	0.0%	2,228	0.0%	-156	-7.0%
Service Fees	379	0.1%	5,092	0.1%	5,517	0.1%	-425	-7.7%
Megabucks	1,816	0.4%	21,656	0.4%	18,885	0.3%	2,771	14.7%
Miscellaneous Income	0	0.0%	13	0.0%	19	0.0%	-6	-31.5%
Interest	4,326	1.0%	4,326	0.1%	8,243	0.1%	-3,918	-47.5%
Subtotal Revenues	454,871	100.0%	5,257,627	100.0%	5,508,564	100.0%	-250,937	-4.6%
Subtotal Prizes	341,819	75.1%	3,865,966	73.5%	3,987,258	72.4%	-121,292	-3.0%
Operating Expenses								
Commissions	22,440	4.9%	261,708	5.0%	273,779	5.0%	-12,071	-4.4%
Bonuses	3,310	0.7%	39,059	0.7%	40,677	0.7%	-1,618	-4.0%
Subtotal Operating Expenses	25,750	5.7%	300,767	5.7%	314,456	5.7%	-13,689	-4.4%
Operating Revenue	87,303	19.2%	1,090,894	20.7%	1,206,850	21.9%	-115,956	-9.6%
Administrative Expenses								
Salaries	3,588	0.8%	34,063	0.6%	35,401	0.6%	-1,338	-3.8%
Advertising	1,530	0.3%	4,147	0.1%	2,648	0.0%	1,499	56.6%
Equip Rental	8	0.0%	103	0.0%	98	0.0%	5	5.3%
Admin/Facilities	6,634	1.5%	25,283	0.5%	23,096	0.4%	2,187	9.5%
Facilities Rental	416	0.1%	5,103	0.1%	4,457	0.1%	645	14.5%
Telephone	1,172	0.3%	6,940	0.1%	6,591	0.1%	349	5.3%
Travel	2	0.0%	28	0.0%	31	0.0%	-3	-10.1%
Employee Benefits	216	0.0%	1,589	0.0%	1,322	0.0%	266	20.2%
Off./Other Equipment	1,224	0.3%	2,281	0.0%	4,771	0.1%	-2,490	-52.2%
Postage & Freight	651	0.1%	2,601	0.0%	2,909	0.1%	-308	-10.6%
Maintenance	125	0.0%	1,564	0.0%	1,511	0.0%	53	3.5%
Professional Services	1,404	0.3%	6,801	0.1%	6,300	0.1%	501	8.0%
Other	18	0.0%	99	0.0%	133	0.0%	-34	-25.7%
Vehicles	212	0.0%	441	0.0%	174	0.0%	267	153.5%
Building Improvements	240	0.1%	1,707	0.0%	1,673	0.0%	34	2.0%
Prior Year Adjustment	0	0.0%	0	0.0%	3	0.0%	-3	100.0%
Fringe Benefit Alloc.	11,294	2.5%	11,294	0.2%	11,512	0.2%	-218	-1.9%
Subtotal Admin. Expenses	28,733	6.3%	104,042	2.0%	102,630	1.9%	1,413	1.4%
Net Profit								
Before Distributions	58,569	12.9%	986,851	18.8%	1,104,220	20.0%	-117,369	-10.6%

Notes to Financial Statement:

1 Year-to-Date amounts have been adjusted for prize accruals.

2 Year-to-Date amounts for FY 2020 (7/1/19-6/30/20) include one (1) additional day of activity over FY2019 (7/1/18-6/30/19) due to Leap Year.

3 Administrative Expenses reflect the costs against the Lottery's General Fund Accounts appropriated in the annual budget (General Appropriation Act). The costs against these accounts are broken down by type of expenditures based upon the object classes and object codes contained in the Expenditure Classification Handbook used in all accounting for expenditures under the Massachusetts Management Accounting and Reporting System (MMARS).