



Massachusetts State Lottery Commission

DEBORAH B. GOLDBERG
Treasurer and Receiver General

MARK WILLIAM BRACKEN
Executive Director

June 2, 2025

Her Excellency Maura Healey
Governor, Commonwealth of Massachusetts
State House
Boston, MA 02133

Dear Governor Healey:

In compliance with the provisions of Chapter 10 Section 24 of the Massachusetts General Laws, attached please find the Statement of Operations for the Massachusetts State Lottery Commission for the month of April 2025.

Please note that we have changed the format of the Statement of Operations and included a summary report to provide a more representative description and comparison of the current fiscal year results over the prior fiscal year.

Sincerely,

Mark William Bracken
Executive Director

cc: Deborah B. Goldberg
Treasurer and Receiver General



Supporting the 351 Cities and Towns of Massachusetts

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Governor's Report MSLC Statement of Operations

April, 2025

Comments / Observations

YTD amounts for April, 2025 (includes 7/1/24 – 4/26/25) have two (-2) less days of activity * than the YTD amounts for April, 2024 (7/1/23 – 4/27/24).

	<u>Statement of Operations</u>	<u>Adjusted (+2 days) **</u>
• Instant Games sales	down 2.3% / \$75.9M	down 1.6% / \$54.3M
• Draw Games + KENO sales***	down 7.9% / \$140.2M	down 7.3% / \$129.3M
• Total Revenues	down 4.2% / \$216.5M	down 3.6% / \$183.9M
• Prize Payout %	74.5% (compared to 73.5% at April, 2024)	74.5%
• Prizes (Paid)	down 3.0% / \$112.7M	down 2.4% / \$88.5M
• Agent Commissions	down 4.1% / \$10.4M	down 3.5% / \$8.8M
• Agent Bonuses	down 1.2% / \$0.4M	down 0.6% / \$0.2M
• Administrative Expenses	up 1.1% / \$1.0M	up 1.8% / \$1.6M
• Net Profit	down 9.7% / \$93.9M	down 9.1% / \$88.1M

Red – Reduces profit vs. prior year

*

Black – Increases profit vs. prior year

* The Lottery operates on a weekly (not monthly) close schedule. There are 12 accounting periods in a fiscal year; eight (8) periods have 4 weeks and four (4) periods have five (5) weeks. Because the calendar changes each year, the accounting period for one year does not align with the comparable accounting period for the previous year. The amount of “misalignment” changes from year to year. For the month of April 2025, Fiscal Year 2025, the misalignment is one (-2) days.

** See attached “Adjusted” MSLC Statement of Operations dated April, 2025.

*** Draw Games + KENO sales was previously referred to as Online Game Sales. The change was made to provide a better description of what the games sales actually represent. Draw Games + KENO refers to games that have a drawing to select winning numbers. The Draw Games include The Numbers Game, Mega Millions, Powerball, Mass Cash, Lucky for Life, On-Line Raffle and Megabucks. KENO also includes Wheel of Luck.

Massachusetts State Lottery Commission
Statement of Operations
Lottery and Arts Lottery Funds
April, 2025
(\$000's)

28-May-25

	April, 2025	%	Year-to-Date FY2025	%	Period Close Sales Adj (+2 days)	Adjusted Year-to-Date FY2025	%	Year-to-Date FY2024	%	\$ Change	Adjusted \$ Change	% Change	Adjusted % Change
Revenues													
Instant Games	299,119	65.8%	3,240,824	66.3%	21,605	3,262,430	66.3%	3,316,755	66.0%	-75,931	-54,325	-2.3%	-1.6%
MegaMillions	4,913	1.1%	95,076	1.9%	634	95,710	1.9%	130,345	2.6%	-35,268	-34,634	-27.1%	-26.6%
Powerball	5,807	1.3%	80,857	1.7%	539	81,396	1.7%	200,273	3.9%	-119,416	-118,877	-59.6%	-59.4%
Numbers Game	23,555	5.6%	266,193	5.4%	1,775	267,968	5.4%	273,534	5.4%	-7,341	-5,566	-2.7%	-2.0%
Mass Cash	6,185	1.4%	66,796	1.4%	445	67,242	1.4%	70,212	1.4%	-3,416	-2,971	-4.9%	-4.2%
Keno	105,724	23.2%	1,055,894	21.6%	7,039	1,062,933	21.6%	1,024,782	20.1%	31,111	38,151	3.0%	3.7%
Wheel of Luck	1,320	0.3%	15,598	0.3%	104	15,702	0.3%	16,828	0.3%	-1,230	-1,126	-7.3%	-6.7%
Lucky for Life	3,746	0.8%	39,824	0.8%	265	40,089	0.8%	39,019	0.8%	805	1,070	2.1%	2.7%
On-Line Raffle Game	0	0.0%	0	0.0%	0	0	0.0%	3,815	0.1%	-3,815	-3,815	100.0%	100.0%
Charity Game Tickets	142	0.0%	1,235	0.0%	8	1,243	0.0%	1,245	0.0%	-10	-1	-0.8%	-0.1%
Bonno Tax (2/5)	27	0.0%	259	0.0%	2	261	0.0%	243	0.0%	16	17	6.5%	7.2%
Pull Tabs	0	0.0%	0	0.0%	0	0	0.0%	440	0.0%	-440	-440	100.0%	100.0%
License Fees	8	0.0%	87	0.0%	1	88	0.0%	99	0.0%	-12	-12	-12.5%	-11.0%
Bond Fees and Fines	171	0.0%	1,823	0.0%	12	1,835	0.0%	1,814	0.0%	9	21	0.5%	1.2%
Service Fees	414	0.1%	4,332	0.1%	29	4,361	0.1%	4,303	0.1%	29	58	0.7%	1.3%
Mega bucks	1,816	0.4%	21,001	0.4%	140	21,141	0.4%	22,627	0.4%	-1,627	-1,487	-7.2%	-6.6%
Miscellaneous Income	1	0.0%	11	0.0%	0	11	0.0%	10	0.0%	2	2	18.1%	18.9%
Interest	0	0.0%	0	0.0%	0	0	0.0%	0	0.0%	0	0	0.0%	0.0%
Subtotal Revenues	454,747	100.0%	4,889,811	100.0%	32,599	4,922,409	100.0%	5,106,346	100.0%	-216,535	-183,937	-4.2%	-3.6%
Subtotal Prizes	346,373	76.2%	3,641,307	74.5%	24,275	3,665,582	74.5%	3,754,055	73.5%	-112,748	-88,473	-3.0%	-2.4%
Operating Expenses													
Commissions	22,749	5.0%	244,030	5.0%	1,627	245,656	5.0%	254,448	5.0%	-10,419	-8,792	-4.1%	-3.5%
Bonuses	3,409	0.7%	36,072	0.7%	240	36,312	0.7%	36,515	0.7%	-443	-203	-1.2%	-0.6%
Subtotal Operating Expenses	26,157	5.8%	280,101	5.7%	1,867	281,968	5.7%	290,963	5.7%	-10,862	-8,995	-3.7%	-3.1%
Operating Revenue	82,217	18.1%	968,402	19.8%	6,456	974,858	19.8%	1,061,328	20.8%	-92,925	-86,469	-8.8%	-8.1%
Administrative Expenses													
Salaries	3,308	0.7%	33,690	0.7%	225	33,915	0.7%	31,952	0.6%	1,738	1,963	5.4%	6.1%
Advertising	464	0.1%	2,446	0.1%	16	2,463	0.1%	2,919	0.1%	-472	-456	-16.2%	-15.6%
Equip Rental	3	0.0%	27	0.0%	0	27	0.0%	39	0.0%	-12	-12	-31.0%	-30.6%
Admin/Facilities	1,374	0.3%	30,302	0.6%	202	30,504	0.6%	31,200	0.6%	-898	-696	-2.9%	-2.2%
Facilities Rental	503	0.1%	5,009	0.1%	33	5,042	0.1%	4,787	0.1%	222	255	4.6%	5.3%
Telephone	35	0.0%	4,389	0.1%	29	4,418	0.1%	4,477	0.1%	-88	-59	-2.0%	-1.3%
Travel	14	0.0%	68	0.0%	9	68	0.0%	62	0.0%	7	7	10.6%	11.3%
Employee Benefits	159	0.0%	1,333	0.0%	9	1,342	0.0%	1,327	0.0%	6	15	0.5%	1.1%
Off/Other Equipment	499	0.1%	1,169	0.0%	8	1,177	0.0%	1,383	0.0%	-214	-206	-15.5%	-14.9%
Postage & Freight	394	0.1%	3,322	0.1%	22	3,344	0.1%	3,149	0.1%	173	195	5.5%	6.2%
Maintenance	82	0.0%	1,014	0.0%	7	1,021	0.0%	1,089	0.0%	-74	-68	-6.8%	-6.2%
Professional Services	1,019	0.2%	7,849	0.2%	52	7,902	0.2%	7,278	0.1%	572	624	7.9%	8.6%
Other	3	0.0%	157	0.0%	1	158	0.0%	157	0.0%	0	1	0.0%	0.6%
Vehicles	34	0.0%	315	0.0%	2	317	0.0%	273	0.0%	41	43	15.0%	15.8%
Building Improvements	89	0.0%	687	0.0%	5	691	0.0%	667	0.0%	19	24	2.9%	3.6%
Prior Year Adjustment	0	0.0%	0	0.0%	0	0	0.0%	0	0.0%	0	0	0.0%	0.0%
Estimated Fringe Benefit Alloc.	0	0.0%	0	0.0%	0	0	0.0%	0	0.0%	0	0	0.0%	0.0%
Subtotal Admin. Expenses	7,980	1.8%	91,777	1.9%	612	92,388	1.9%	90,758	1.8%	1,019	1,631	1.1%	1.8%
Net Profit													
Before Distributions	74,237	16.3%	876,626	17.9%	5,844	882,470	17.9%	970,570	19.0%	-93,944	-88,100	-9.7%	-9.1%

Notes to Financial Statement:

- 1 Year-to-Date amounts have been adjusted for prize accruals.
- 2 Year-to-Date amounts for FY 2025 (7/1/24-6/26/25) include two (2) less days of activity over FY2024 (7/1/23-6/27/24). For comparative purposes, two (2) additional days of revenue in FY23 would total approximately \$32.6 million, increasing revenues to \$4,922 billion, resulting in a (\$183.9) million or (3.6%) change over FY24. Two (2) additional days of revenue would increase net profit by approximately \$5.8 million to \$882.5 million, resulting in a (\$88.1) million or (9.1%) change over FY24.
- 3 Administrative Expenses reflect the costs against the Lottery's General Fund Accounts appropriated in the annual budget (General Appropriation Act). The costs against these accounts are broken down by type of expenditures based upon the object classes and object codes contained in the Expenditure Classification Handbook used in all accounting for expenditures under the Massachusetts Management Accounting and Reporting System (MMARS).