

Massachusetts State Lottery Commission
Statement of Operations
Lottery and Arts Lottery Funds
June, 2024
(\$000's)

26-Sep-24

	June, 2024	%	Year-to-Date FY2024	%	Year-to-Date FY2023	%	\$ Change	% Change
Revenues								
Instant Games	311,180	64.1%	4,012,629	65.0%	4,044,090	65.8%	-31,461	-0.8%
MegaMillions	5,352	1.1%	145,758	2.4%	163,991	2.7%	-18,234	-11.1%
Powerball	6,492	1.3%	215,089	3.5%	172,008	2.8%	43,082	25.0%
Numbers Game	26,151	5.4%	331,799	5.4%	340,888	5.5%	-9,089	-2.7%
Mass Cash	6,518	1.3%	84,711	1.4%	85,976	1.4%	-1,264	-1.5%
Keno	103,205	21.3%	1,251,929	20.3%	1,226,613	19.9%	25,315	2.1%
Wheel of Luck	1,420	0.3%	20,164	0.3%	19,125	0.3%	1,039	5.4%
All or Nothing	0	0.0%	0	0.0%	3,364	0.1%	-3,364	-100.0%
Lucky for Life	3,817	0.8%	47,450	0.8%	46,195	0.8%	1,255	2.7%
On-Line Raffle Game	0	0.0%	3,811	0.1%	0	0.0%	3,811	100.0%
Charity Game Tickets	100	0.0%	1,446	0.0%	1,409	0.0%	37	2.6%
Beano Tax (2/5)	23	0.0%	297	0.0%	286	0.0%	11	3.7%
Pull Tabs	0	0.0%	440	0.0%	788	0.0%	-348	-44.2%
License Fees	9	0.0%	119	0.0%	104	0.0%	15	14.9%
Bond Fees and Fines	184	0.0%	2,209	0.0%	2,180	0.0%	29	1.3%
Service Fees	418	0.1%	5,225	0.1%	5,192	0.1%	33	0.6%
Megabucks	1,929	0.4%	26,953	0.4%	20,881	0.3%	6,073	29.1%
Miscellaneous Income	1	0.0%	11	0.0%	16	0.0%	-5	-31.6%
Interest	18,778	3.9%	18,778	0.3%	15,671	0.3%	3,107	19.8%
Subtotal Revenues	485,578	100.0%	6,168,819	100.0%	6,148,777	100.0%	20,042	0.3%
Subtotal Prizes	356,325	73.4%	4,525,776	73.4%	4,483,998	72.9%	41,778	0.9%
Operating Expenses								
Commissions	23,267	4.8%	306,508	5.0%	305,387	5.0%	1,120	0.4%
Bonuses	3,451	0.7%	44,197	0.7%	44,954	0.7%	-757	-1.7%
Subtotal Operating Expenses	26,718	5.5%	350,704	5.7%	350,341	5.7%	363	0.1%
Operating Revenue	102,535	21.1%	1,292,338	20.9%	1,314,438	21.4%	-22,100	-1.7%
Administrative Expenses								
Salaries	4,808	1.0%	39,919	0.6%	36,548	0.6%	3,372	9.2%
Advertising	728	0.1%	4,072	0.1%	2,701	0.0%	1,371	50.8%
Equip Rental	3	0.0%	44	0.0%	48	0.0%	-4	-8.9%
Admin/Facilities	4,864	1.0%	37,961	0.6%	33,637	0.5%	4,324	12.9%
Facilities Rental	533	0.1%	5,809	0.1%	5,700	0.1%	109	1.9%
Telephone	546	0.1%	5,972	0.1%	5,923	0.1%	49	0.8%
Travel	15	0.0%	82	0.0%	52	0.0%	31	59.5%
Employee Benefits	208	0.0%	1,671	0.0%	1,439	0.0%	232	16.1%
Off./Other Equipment	1,049	0.2%	2,667	0.0%	3,608	0.1%	-941	-26.1%
Postage & Freight	605	0.1%	4,123	0.1%	4,453	0.1%	-330	-7.4%
Maintenance	817	0.2%	1,986	0.0%	1,903	0.0%	84	4.4%
Professional Services	1,349	0.3%	9,479	0.2%	8,613	0.1%	865	10.0%
Other	80	0.0%	248	0.0%	147	0.0%	101	68.4%
Vehicles	438	0.1%	759	0.0%	610	0.0%	149	24.5%
Building Improvements	492	0.1%	1,373	0.0%	1,481	0.0%	-108	-7.3%
Prior Year Adjustment	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Fringe Benefit Alloc.	16,472	3.4%	16,472	0.3%	13,675	0.2%	2,797	20.5%
Subtotal Admin. Expenses	33,006	6.8%	132,637	2.2%	120,536	2.0%	12,101	10.0%
Net Profit								
Before Distributions	69,529	14.3%	1,159,701	18.8%	1,193,902	19.4%	-34,201	-2.9%

Notes to Financial Statement:

1 Year-to-Date amounts have been adjusted for prize accruals.

2 Year-to-Date amounts for FY 2024 (7/1/23-6/30/24) include one (1) additional day of activity over FY2023 (7/1/22-6/30/23) due to Leap Year.

3 Administrative Expenses reflect the costs against the Lottery's General Fund Accounts appropriated in the annual budget (General Appropriation Act). The costs against these accounts are broken down by type of expenditures based upon the object classes and object codes contained in the Expenditure Classification Handbook used in all accounting for expenditures under the Massachusetts Management Accounting and Reporting System (MMARS).