

Massachusetts State Lottery Commission

Statement of Operations

Lottery and Arts Lottery Funds

June, 2019

07-Oct-19

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	June, 2019	%	Year-to-Date FY2019	%	Year-to-Date FY2018	%	\$ Change	% Change
Revenues								
Instant Games	293,689	67.4%	3,673,903	66.7%	3,592,661	67.9%	81,242	2.3%
MegaMillions	8,658	2.0%	158,782	2.9%	92,552	1.7%	66,230	71.6%
Powerball	5,650	1.3%	133,704	2.4%	130,832	2.5%	2,873	2.2%
Numbers Game	25,536	5.9%	325,375	5.9%	325,158	6.1%	217	0.1%
Mass Cash	7,102	1.6%	90,054	1.6%	81,808	1.5%	8,246	10.1%
Keno	82,225	18.9%	1,054,948	19.2%	996,794	18.8%	58,154	5.8%
All or Nothing	609	0.1%	8,906	0.2%	9,679	0.2%	-773	-8.0%
Lucky for Life	1,941	0.4%	25,208	0.5%	25,028	0.5%	180	0.7%
Charity Game Tickets	121	0.0%	1,603	0.0%	1,605	0.0%	-3	-0.2%
Beano Tax (2/5)	39	0.0%	465	0.0%	487	0.0%	-22	-4.6%
Pull Tabs	51	0.0%	602	0.0%	686	0.0%	-84	-12.2%
License Fees	10	0.0%	122	0.0%	119	0.0%	4	3.0%
Bond Fees and Fines	170	0.0%	2,228	0.0%	2,156	0.0%	73	3.4%
Service Fees	438	0.1%	5,517	0.1%	5,579	0.1%	-62	-1.1%
Megabucks	1,471	0.3%	18,885	0.3%	21,700	0.4%	-2,816	-13.0%
Miscellaneous Income	0	0.0%	19	0.0%	24	0.0%	-5	-21.8%
Interest	8,242	1.9%	8,243	0.1%	5,084	0.1%	3,160	62.2%
Subtotal Revenues	435,953	100.0%	5,508,564	100.0%	5,291,951	100.0%	216,612	4.1%
Subtotal Prizes	332,696	76.3%	3,987,258	72.4%	3,891,554	73.5%	95,703	2.5%
Operating Expenses								
Commissions	21,279	4.9%	273,779	5.0%	263,176	5.0%	10,603	4.0%
Bonuses	3,458	0.8%	40,677	0.7%	39,822	0.8%	854	2.1%
Subtotal Operating Expenses	24,737	5.7%	314,456	5.7%	302,999	5.7%	11,457	3.8%
Operating Revenue	78,521	18.0%	1,206,850	21.9%	1,097,398	20.7%	109,451	10.0%
Administrative Expenses								
Salaries	3,293	0.8%	35,401	0.6%	33,749	0.6%	1,652	4.9%
Advertising	369	0.1%	2,648	0.0%	3,230	0.1%	-583	-18.0%
Equip Rental	8	0.0%	98	0.0%	102	0.0%	-4	-4.1%
Admin/Facilities	5,156	1.2%	23,096	0.4%	24,677	0.5%	-1,581	-6.4%
Facilities Rental	379	0.1%	4,457	0.1%	3,642	0.1%	816	22.4%
Telephone	1,196	0.3%	6,591	0.1%	6,592	0.1%	-1	0.0%
Travel	6	0.0%	31	0.0%	27	0.0%	4	14.2%
Employee Benefits	143	0.0%	1,322	0.0%	1,239	0.0%	83	6.7%
Off./Other Equipment	1,303	0.3%	4,771	0.1%	4,520	0.1%	251	5.6%
Postage & Freight	539	0.1%	2,909	0.1%	2,914	0.1%	-5	-0.2%
Maintenance	262	0.1%	1,511	0.0%	1,662	0.0%	-151	-9.1%
Professional Services	1,186	0.3%	6,300	0.1%	5,695	0.1%	605	10.6%
Other	46	0.0%	133	0.0%	92	0.0%	41	44.2%
Vehicles	174	0.0%	174	0.0%	464	0.0%	-290	-62.5%
Building Improvements	648	0.1%	1,673	0.0%	580	0.0%	1,093	188.5%
Prior Year Adjustment	0	0.0%	3	0.0%	1	0.0%	3	333.9%
Fringe Benefit Alloc.	11,512	2.6%	11,512	0.2%	11,155	0.2%	357	3.2%
Subtotal Admin. Expenses	26,221	6.0%	102,630	1.9%	100,342	1.9%	2,288	2.3%
Net Profit								
Before Distributions	52,300	12.0%	1,104,220	20.0%	997,057	18.8%	107,163	10.7%

Notes to Financial Statement:

1 Year-to-Date amounts have been adjusted for prize accruals.

2 Administrative Expenses reflect the costs against the Lottery's General Fund Accounts appropriated in the annual budget (General Appropriation Act). The costs against these accounts are broken down by type of expenditures based upon the object classes and object codes contained in the Expenditure Classification Handbook used in all accounting for expenditures under the Massachusetts Management Accounting and Reporting System (MMARS).