

AFRICA REGION INTERN

LOCATION: NAIROBI, KENYA

INTERNSHIP PERIOD: APRIL - DECEMBER 2020

APPLICATION DEADLINE: 5PM EAT ON MARCH 20, 2020

Convergence is the global network for blended finance. We generate blended finance data, intelligence, and deal flow to increase private sector investment in developing countries. Blended finance is the use of catalytic public or philanthropic capital to increase private sector investment in places that need it most. Convergence's global membership includes public, private, and philanthropic investors as well as sponsors of transactions and funds. Members include institutions such as MacArthur Foundation, FinDev Canada, the Nature Conservancy, and Credit Suisse. Convergence offers its members a curated, online platform to connect with each other on blended finance transactions in progress, as well as exclusive access to original market intelligence and knowledge products such as case studies, reports, training, and webinars. To accelerate advances in the field, Convergence also provides grants through its Design Funding program, for the design of vehicles that could attract private capital at scale to global development.

Convergence is a not-for-profit company headquartered in Toronto, Ontario (Canada) and opened its first regional office in Nairobi, Kenya in November 2017. The Africa Region Office is currently seeking an intern to support the team in creating greater awareness about blended finance as a viable financial structuring approach to mobilize private investment at scale towards SDG-related projects on the continent.

RESPONSIBILITIES

The Africa Region Intern will be based in Nairobi, working closely with the Africa Region Associate. The Intern will primarily support the office with business development activities, including identifying prospective members, investors, and a pipeline of blended finance transactions. The intern will further hold primary responsibility for providing administrative and logistical support to the team in scheduling meetings, ensuring timely follow-up on action items, and in preparing content for engagement with members, prospects, and with wider audiences at external events.

Through these activities, the intern will develop strong business development, client management, and analysis skills, an in-depth understanding of blended finance in Africa, while interacting with the diverse stakeholders in the broader development finance community.

QUALIFICATIONS & EXPERIENCE

- Full-time graduate student or a recent graduate with an advanced degree at the Master level (within two years of graduating).
- Pursuing a degree in Economics, Finance, Business Administration, Development or a related field from an accredited university.
- At least two (2) years of full-time professional experience in lieu of advanced degree.
- Must be a Kenyan National or must possess a permanent Kenyan Work Permit.
- Excellent academic record.
- An excellent command of English grammar.
- Strong analytical abilities, both quantitative and qualitative.
- Ability to present information in an insightful and structured manner, both written and oral.
- Understanding of development finance and the political and cultural realities of emerging markets.

CONVERGENCE BF INC. Africa Region Intern

APPLICATION

The internship is offered for a minimum period of nine (9) months, beginning on April I, 2020. The intern is not a paid employee of Convergence BF, Inc and will not be entitled to any employee benefits. However, a stipend will be provided to cover the cost of transportation and lunch. Please submit your application to hr@convergence.finance with subject, "Application to Africa Region Intern Position" by 5:00 p.m. (EAT) on March 20, 2020. We expect to make final decisions regarding intern positions no later than March 31, 2020. Your application should include a one-page CV and a cover letter that discusses your interest in development, blended finance, and Convergence, and identifies the main challenges facing African countries in their quest to finance SDG related projects. Please note that due to the high volume of applications, we will only contact those selected for interviews.

Female candidates are strongly encouraged to apply.