Name of Blended Finance Vehicle

**Submitted by**: Name of lead applicant(s)

**Date**: Date submitted

# Executive Summary (max ½ page)

Summary and anticipated size of potential vehicle, challenge vehicle solves, intended impact, overview and total cost of design activities Convergence funding will support, expected outcome(s) of design activities, and summary of lead applicant(s) relevant experience.

# Development Finance Challenge (max ½ page)

What is the development challenge and why is it worth addressing? How do gender considerations factor in this Development challenge and how does the proposed vehicle seek to address them? How does addressing this development challenge align with achieving the Sustainable Development Goals? What current interventions attempt to address the development challenge and why are they insufficient/additional interventions are required?

# Vehicle Overview (max 2 pages)

**Structure:** What is the envisioned overarching structure of the vehicle in terms of mechanics, financial flows, and key actors? How is the vehicle blended? Why is a blended finance structure required? What type of private capital could the vehicle attract? Does the vehicle target a minimum level of concessionality? What type of instruments will be deployed through the vehicle and to who (if any)? What is the anticipated total size of the vehicle? What is a potential capital structure? Which region(s)/country(s) and sector(s) will be explored? What is the structure chart for the vehicle?

**Stakeholders:** Who are the key potential stakeholders envisioned to be involved in the vehicle’s structure and what would be their roles? In the table below, detail potential investors (both private and public/philanthropic), investees and other relevant stakeholders. Of the potential stakeholders identified, have any expressed interest to participate? What level of interest have they expressed? Are the expressions of interest conditional?

|  |  |  |
| --- | --- | --- |
| Stakeholder name | Role of stakeholder in structure | Level of engagement/support to date |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**Pipeline/Potential Investments**: What are archetypes of potential transactions (including investee profiles and/or projects that will be targeted) that will be executed through the vehicle? Who will be the direct beneficiaries and how will the potential beneficiaries be engaged in the design of the vehicle?

**Geographic Focus:** Please list the target countries for the vehicle. Is it anticipated that there would be a specific focus on any particular countries?

**Impact:** What is the intended social, gender, economic, or environmental impact of the vehicle? Will the vehicle address climate change mitigation, adaptation and resilience? What are potential metrics and tools that will be used to measure impact? How will stakeholders be incentivized to achieve impact? Who will be the ultimate beneficiaries and how will they benefit?

**Gender**: Do women play a role in the design, operation and management of this vehicle and what will be the impact of the products/services of the proposed vehicle on women? Is gender equality an objective of the vehicle? Will a gender analysis be conducted? How will gender considerations be incorporated into the vehicle’s design and operations?

**Scale/Sustainability:** What is the hypothesis to scale (particularly if the proposed vehicle is a pilot)? How will this be achieved? What milestones will indicate progress towards to scale? How will milestones be measured? What will be done if milestones are not met?

**Replicability:** How can the vehicle’s design and structure be replicated across different sectors and/or regions? What key learnings are anticipated from the vehicle’s design activities that can provide a “blueprint” for other practitioners to leverage?

**Alternatives:** How is the vehicle positioned relative to existing interventions? How does the vehicle complement and/or improve on existing interventions? What alternative vehicles have been considered? Why is the proposed vehicle the most appropriate choice?

**Progress:** What progress has been made to date? Why does the proposed vehicle require grant funding from Convergence? What other funding sources have been sought out to date, both successfully and unsuccessfully? What would Convergence’s position be relative to existing funders, if any? What are other prospective funding sources for vehicle design?

# Key Risks and Risk Management (max ½ page)

|  |  |
| --- | --- |
| Risk description | Mitigation plan |
| Vehicle design/structuring | |
|  |  |
|  |  |
|  |  |
| Vehicle implementation |  |
|  |  |
|  |  |
|  |  |

# Design Activities (max ¾ page)

|  |  |  |  |
| --- | --- | --- | --- |
|  | Category X | Category Y | Category Z |
| Description of activities | Activity #1… | Activity #2… | Activity #3… |
| Proposed deliverables |  |  |  |
| Expected duration |  |  |  |
| Expected completion date |  |  |  |
| Lead organization/party |  |  |  |

**Category X**: Provide additional detail on the design activities to be conducted in this category, why the design activity is necessary, what will be achieved through its execution, as well as initial hypotheses (e.g., if the category is gathering and assessment of investor feedback, who will be approached and what are their expected appetites?)

**Category Y**: Provide additional detail on the design activities to be conducted in this category, why the design activity is necessary, what will be achieved through its execution, as well as initial hypotheses (e.g., if the category is gathering and assessment of investor feedback, who will be approached and what are their expected appetites?)

**Category Z**: Provide additional detail on the design activities to be conducted in this category, why the design activity is necessary, what will be achieved through its execution, as well as initial hypotheses (e.g., if the category is gathering and assessment of investor feedback, who will be approached and what are their expected appetites?)

# Cost of Design Activities (max ¼ page)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Cost Category | Total Cost | Category X | Category Y | Category Z |
| Cost category 1 | USD | USD | USD | USD |
| Cost category 2 | USD | USD | USD | USD |
| Cost category 3 | USD | USD | USD | USD |
| **Total** | **USD** | **USD** | **USD** | **USD** |

# Organization Summary (max ½ page)

One paragraph summary of the organization(s) applying for funding and their relevant experience, including but not limited to experience in structuring, fundraising and working in the Indo-Pacific region. Specify if the organization has local presence in the target regions of the vehicle. Specify if the organization has any internal measures for gender equity in the workplace.

# Team Composition and Qualifications (max ¾ page)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name | Design role and responsibilities | Time commitment | Location | Gender |
| Team member 1 |  |  |  |  |
| Team member 2 |  |  |  |  |
| Team member 3 |  |  |  |  |

**Team member 1**: One paragraph bio highlighting relevant experience

**Team member 2**: One paragraph bio highlighting relevant experience

**Team member 3**: One paragraph bio highlighting relevant experience

Annex

# Detailed Work Plan

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Week / Month | | | | | | | | | | | |
| Activities | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | … | k |
| Category X |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Category Y |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Category Z |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Deliverables | ♦ Deliverable | | | | | | | | | | | |
|  | ♦ Deliverable | | | | | | | | | | | |
|  | ♦ Deliverable | | | | | | | | | | | |