

DEVELOPMENT FINANCE RESEARCH INTERN

LOCATION: TORONTO, ONTARIO INTERNSHIP PERIOD: SUMMER 2022

APPLICATION DEADLINE: 5PM EST ON APRIL 29, 2022

Convergence is the global network for blended finance. We generate blended finance data, intelligence, and deal flow to increase private sector investment in developing countries. Blended finance is the use of catalytic public or philanthropic capital to increase private sector investment in places that need it most. Convergence's global membership includes public, private, and philanthropic investors as well as sponsors of transactions and funds. Members include institutions such as MacArthur Foundation, FinDev Canada, the Nature Conservancy, and Credit Suisse. Convergence offers its members a curated, online platform to connect with each other on blended finance transactions in progress, as well as exclusive access to original market intelligence and knowledge products such as case studies, reports, training, and webinars. To accelerate advances in the field, Convergence also provides grants through its Design Funding program, for the design of vehicles that could attract private capital at scale to global development.

Convergence is headquartered in Toronto and is currently seeking a Development Finance Research Intern.

POSITION DESCRIPTION

The Development Finance Research Intern will be primarily focused on building up Convergence's database of blended finance transactions, collecting new data through desk research, developing data analysis tools (e.g., reports, dashboards, data visualizations, comp sets) and supporting sector/thematic research for Convergence members. This is a unique opportunity for someone who is interested in learning more about the development finance landscape while gaining qualitative data management experience.

RESPONSIBILITIES

The Development Finance Research Intern will work closely with the Member Content team. Key activities will include:

- Collecting and coding qualitative data on blended finance transactions, including building out new data fields for our historical deals database
- Supporting qualitative desk research on closed blended finance transactions, including to support knowledge products produced by Convergence (e.g., case studies, data briefs, blogs etc.)
- Performing data cleaning and management, including on member data validation requests as needed and additional desk research
- Contributing toward sector/thematic specific research on topics including but not limited to i) blended finance structures/approaches that mobilize private investment to developing countries, ii) private investment strategies and opportunities such as Responsible Investment, SDG Investment, Climate Finance and Green Finance that can be created by blended finance
- Contribute to furthering Convergence's thought leadership through authoring blogs, op-eds, or other type of knowledge product

Through these activities, the Development Finance Research Intern will develop stronger research and analysis skills, with an emphasis on qualitative data management and analysis, and an in-depth understanding of blended finance in developing countries.

OUALIFICATIONS & EXPERIENCE

- Full-time post-graduate or undergraduate student returning to university in Fall 2022 (expected graduation in 2023 or 2024)
- Pursuing a degree in Economics, Finance, Business, Public Policy, International Relations, Science, Math, Engineering or a related field

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CONVERGENCE Summer Intern

- Excellent academic record
- Data management experience (e.g., database management, data governance)
- Data analysis and visualization, including the ability to present information in an insightful and structured manner
- Understanding of development finance, economic development, and/or structured finance
- Experience working with Salesforce valued but not required

APPLICATION

The Development Finance Research Internship can be shaped to fit within any 12-16-week window between the spring and fall academic terms. Please submit your application to hr@convergence.finance by 5PM EST on APRIL 29, 2022. Your application should include a one-page resume and a cover letter that describes your interest in development, blended finance, and Convergence and your suitability for the position.