



DEVELOPMENT FINANCE RESEARCH INTERN

LOCATION: TORONTO, ONTARIO

INTERNSHIP PERIOD: SUMMER 2023

APPLICATION DEADLINE: FEBRUARY 28, 2023

Please note that due to the high volume of applications, we will only consider applicants that provide a resume and cover letter.

Convergence is the global network for blended finance. We are the source for everything blended finance, including deals, data, reports, trainings, webinars, and much more. At Convergence, we believe that blended finance can disrupt traditional development finance as we know it, by attracting private sector funds to developing countries in volumes never before seen.

Convergence is headquartered in Toronto, but we operate globally and have a presence in Africa, Latin America, and Asia. Over the last five years, we have built a robust network of over 150 public, private, and philanthropic investors as well as sponsors of transactions and funds. To accelerate advances in the field, Convergence also provides grants through its Design Funding program, which funds the design of new blended finance solutions.

We are small but mighty. Join us if you want to be part of an energetic team with a unique role at the intersection of development and finance. We are passionate about and united around the goal of directing money to where it's needed most – into developing countries and towards achieving the United Nations Sustainable Development Goals. We have built a culture defined by our diversity, inclusivity, and ability to get things done. In this relatively new and growing organization, you can be sure that you'll have a voice and leave your mark.

Convergence is seeking a Development Finance Research Intern to be based in Toronto.

POSITION DESCRIPTION

The Development Finance Research Intern will be primarily focused on building up Convergence's database of blended finance transactions, collecting new data through desk research, developing data analysis tools (e.g., reports, dashboards, data visualizations, comp sets) and supporting sector/thematic research for Convergence members, including Convergence's flagship report the *State of Blended Finance*. This is a unique opportunity for someone who is interested in learning more about the development finance landscape, building investment and structured finance knowledge, and gaining qualitative data management experience.

RESPONSIBILITIES

The Development Finance Research Intern will work closely with the Member Content team. Key activities will include:

- Collecting and synthesizing qualitative data on blended finance transactions, including building out new data fields for our historical deals database
- Supporting qualitative desk research on closed blended finance transactions, including to support knowledge products produced by Convergence (e.g., case studies, data briefs, research reports)
- Performing data cleaning and management, including on member data validation requests as needed
- Contributing toward sector/thematic specific research on topics including but not limited to i) blended finance structures/approaches that mobilize private investment to developing countries, ii) private investment strategies and opportunities such as Responsible Investment, SDG Investment, and Climate Finance that can be created by blended finance, and iii) tailored research assignments exploring specific stakeholder engagement/intended engagement in blended finance
- Contribute to furthering Convergence's thought leadership through authoring blogs, op-eds, or other types of knowledge product

Through these activities, the Development Finance Research Intern will develop stronger research, analysis and writing skills, with an emphasis on qualitative data management and analysis, and an in-depth understanding of blended finance in developing countries.

QUALIFICATIONS & EXPERIENCE

- Full-time post-graduate student returning to university in Fall 2023 (expected graduation in 2024 or 2025)
- Pursuing a degree in Economics, Finance, Business, Public Policy, International Relations, or a related field
- Excellent academic record
- Data management experience (e.g., database management, data governance) an asset
- Data analysis and visualization, including the ability to present information in an insightful, clear, and structured manner
- Ability to synthesize and convey, in writing, complex financial concepts in an approachable and succinct way
- Understanding of and interest in development finance, economic development, and/or structured finance
- Experience working with Salesforce and Tableau valued but not required

APPLICATION

The Development Finance Research Internship can be shaped to fit within any 12-16-week window between the spring and fall academic terms (May-September). Please submit your application to hr@convergence.finance by FEBRUARY 28, 2023. Your application must include a one-page resume and a cover letter that describes your interest in development, blended finance, and Convergence as well as your suitability for the position.