

## Evaluation Criteria for Asia Climate Solutions Cycle 5

This document details the description of the eligibility and evaluation criteria used for the Asia Climate Solutions Design Grant.

### III. Scoring Mechanism: Weightages of Evaluation Criteria Across Stages

| Evaluation Criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Max Scores Available    |                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Scoping and Feasibility | Proof-of-Concept/ Pilot |
| <b>Development Impact</b> <ul style="list-style-type: none"><li>• What will be the environmental and socioeconomic impact of the concept?</li><li>• Who will be the indirect and direct beneficiaries of the vehicle and how will they benefit from the vehicle?</li><li>• What indicators will be used to measure progress and impact outcomes?</li></ul>                                                                                                                             | 10                      | 10                      |
| <b>Gender Considerations</b> <ul style="list-style-type: none"><li>• Does the proposal demonstrate gender-specific barriers and integrate gender considerations into the vehicle's design?</li><li>• Does the proposal promote women's leadership and decision-making, and engage relevant gender-focused partners and stakeholders?</li><li>• Does the proposal establish gender-related targets and metrics, including plans to collect and use gender-disaggregated data?</li></ul> | 9                       | 9                       |
| <b>Scalability &amp; Replicability</b> <ul style="list-style-type: none"><li>• How much private capital does the concept aim to catalyze?</li><li>• Will the concept contribute to creating a pipeline of investable climate finance solutions in emerging markets?</li><li>• Can the model be applied in different contexts?</li></ul>                                                                                                                                                | 19                      | 19                      |
| <b>Additionality</b> <ul style="list-style-type: none"><li>• Does the concept aim to deploy financial instruments that are under-supplied, and will therefore catalyze financing with a high degree of additionality?</li></ul>                                                                                                                                                                                                                                                        | 17                      | 17                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| <ul style="list-style-type: none"> <li>Does the concept have strong potential to address a market failure in the short term, and catalyze broader market financing in the long term?</li> <li>To what extent will the design grant be catalytic in achieving the targeted development impact?</li> </ul>                                                                                                                        |            |            |
| <b>Innovation &amp; Demonstration Effect</b> <ul style="list-style-type: none"> <li>Is the concept testing a never-before-tested design?</li> <li>Is the concept replicating an existing approach in a new market?</li> <li>Does the concept demonstrate the rationale and business case for using blended finance for climate adaptation and/or mitigation?</li> </ul>                                                         | 17         | 13         |
| <b>Stakeholder Support</b> <ul style="list-style-type: none"> <li>Does the concept have the support and buy-in of key stakeholders in the target region/country (e.g., government, prospective investors, partners)?</li> </ul>                                                                                                                                                                                                 | 7          | 8          |
| <b>Likelihood to achieve financial close and financial sustainability</b> <ul style="list-style-type: none"> <li>Is the concept likely to attract private investors and close within the short or medium term</li> <li>Does the concept demonstrate a pathway to commercial viability with minimal/no need for concessionality?</li> <li>Have investors been actively involved in the design of the concept to date?</li> </ul> | 9          | 12         |
| <b>Track record of the applicant</b> <ul style="list-style-type: none"> <li>Does the applicant have the relevant expertise, track record, and capacity required to design and launch the blended finance vehicle?</li> <li>Does the applicant have any local presence and/or work with key local partners in the targeted countries or regions?</li> </ul>                                                                      | 12         | 12         |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>100</b> | <b>100</b> |