

Evaluation Criteria for Asia Climate Solutions Cycle 4

This document details the description of the eligibility and evaluation criteria used for the Asia Climate Solutions Design Grant.

III. Scoring Mechanism: Weightages of Evaluation Criteria Across Stages

Evaluation Criteria	Max Scores Available	
	Scoping and Feasibility	Proof-of-Concept/ Pilot
Development Impact <ul style="list-style-type: none"> What will be the environmental and socioeconomic impact of the concept? How will gender equality be incorporated into the concept's design and operations? What indicators will be used to measure progress and impact outcomes? 	19	19
Scalability & Replicability <ul style="list-style-type: none"> How much private capital does the concept aim to catalyze? Will the concept contribute to creating a pipeline of investable climate finance solutions in emerging markets? Can the model be applied in different contexts? 	19	19
Additionality and Market Opportunity <ul style="list-style-type: none"> Does the concept aim to deploy financial instruments that are under-supplied, and will therefore catalyze financing with a high degree of additionality? Does the concept have strong potential to address a market failure in the short term, and catalyze broader market financing in the long term? To what extent will the design grant be catalytic in achieving the targeted development impact? 	17	17
Innovation & Demonstration Effect	17	13

<ul style="list-style-type: none"> • Is the concept testing a never-before-tested design? • Is the concept replicating an existing approach in a new market? • Does the concept demonstrate the rationale and business case for using blended finance for climate adaptation and/or mitigation? 		
Stakeholder Support <ul style="list-style-type: none"> • Does the concept have the support and buy-in of key stakeholders in the target region/country (e.g., government, prospective investors, partners)? 	7	8
Likelihood to achieve financial close and financial sustainability <ul style="list-style-type: none"> • Is the concept likely to attract private investors and close within the short or medium term? • Does the concept demonstrate a pathway to commercial viability with minimal/no need for concessionality? • Have investors been actively involved in the design of the concept to date? 	9	12
Track record of the applicant <ul style="list-style-type: none"> • Does the applicant have the relevant expertise, track record, and capacity required to design and launch the blended finance vehicle? • Does the applicant have any local presence and/or work with key local partners in the targeted countries or regions? 	12	12
Total	100	100