

AMAALA'S TRIPLE BAY EARTHWORKS UNDERWAY WITH SAUDI REAL ESTATE INFRASTRUCTURE COMPANY, BINYAH

Binyah carrying out the excavation, backfilling, and earthworks for Phase I of Triple Bay masterplan

Saudi Arabian Parsons providing construction supervision services



Chief Executive Officer of AMAALA, Nicholas Naples, with Chief Executive Officer of Binyah, Fahad Almesfir



Managing Director of Saudi Arabian Parsons Ltd, Ken Murray with Chief Executive Officer of AMAALA, Nicholas Naples

RIYADH – 09 JUNE 2020 – AMAALA, the ultra-luxury destination located along Saudi Arabia's northwestern coast, appointed Binyah, a Saudi Real Estate Infrastructure Company, to carry out the excavation, backfilling, and earthworks required to achieve the formation levels and grading of Phase I of the Triple Bay masterplan.

Binyah is joined onsite by Saudi Arabian Parsons (Parsons), who, following a competitive tender, was awarded the construction supervision contract. The digitally enabled solutions provider is taking on the role of engineer, supervising the execution of works currently underway across Phase I of Triple Bay.

Chief Executive Officer of AMAALA, Nicholas Naples said: 'We are delighted to work with two prestigious firms on a project of this scale. In their respective roles, Binyah and Parsons are overseeing the on-ground implementation of Phase 1 of the Triple Bay masterplan. We are very pleased with the progress to date and have welcomed the expertise and experience both Parsons and Binyah have brought to the development of the destination. We celebrated a milestone moment in our history when work on onsite began, and we are looking forward to working closely together to bring our vision for Triple Bay to life. Together we will deliver an ultra-luxury destination for future generations around the world, nested in the long-term vision of the Kingdom of Saudi Arabia.'

AMAALA's environmental team is guiding Binyah and Parsons on the AMAALA site to oversee all stages of development, ensuring work is being carried out within its sustainability and environmental guidelines.

Chief Executive Officer of Binyah, Eng. Fahad Al-Mesfir stated: 'The agreement marked a strategic turning point for the company, given it's the first business agreement with AMAALA to implement the preparatory works. Binyah are working to provide the highest quality standards in the implementation of the project, which will contribute to achieving the ambitions of the Kingdom's 2030 vision.'

Commenting on the signing, **Managing Director of Saudi Arabian Parsons Limited, Ken Murray,** said: 'As an iconic development in the Kingdom, AMAALA is set to become a preeminent destination for travellers from the world over. Parsons is thrilled to join the delivery team, and we look forward to supporting the Triple Bay development and continue our proud participation in the delivery of Vision 2030 for Saudi Arabia.'

Set in the Prince Mohammed bin Salman Nature Reserve across three unique communities, AMAALA will bring to life the desires and ambitions of a community passionate about shaping and living transformative moments. AMAALA's trio of communities – Triple Bay, The Coastal Development, and The Island – will showcase three different sets of experiences for guests.

- **Triple Bay** will offer a fully holistic wellness retreat, state-of-the-art diagnostic medical facilities and authentic treatments designed to feature the local environment. Triple Bay will also be home to a fully integrated sports and entertainment community.
- **The Costal Development** is set to become the defining hub of contemporary art in the Middle East, playing host to a dynamic programme of exciting events from the global arts and cultural calendar.
- The Island will be the tranquil home of an exclusive art community, and an Arabian botanical garden bestrewn with sculptural pieces.

With a focus on creating transformative personal journeys inspired by arts, wellness and the purity of the Red Sea, AMAALA will allow travellers to immerse themselves in the finest wellness, arts, culture, sports and fitness offerings, redefining the luxury tourism experience.

About AMAALA

Designed to evolve and elevate the very best in travel, AMAALA, located along Saudi Arabia's northwest coast, is an ultra-luxury destination that focuses oncreating transformative personal journeys inspired by arts, wellness, and the purity of the Red Sea.

Set in the Prince Mohammed bin Salman Nature Reserve across three unique communities, the 4,155 square kilometers (1,600 square miles) year-round destination will include 2,500 hotel keys and more than 800 residential villas, apartments and estate homes, alongside 200 high-end retail establishments, fine dining, wellness and recreation.

AMAALA's trio of communities – Triple Bay, Coastal Development, and The Island – will represent three different sets of experiences for visitors.

- **Triple Bay** will offer a fully holistic wellness retreat, state-of-the-art diagnostic medical facilities and authentic treatments designed to feature the local environment. Triple Bay will also be home to a fully integrated sports and entertainment community.
- **The Coastal Development** is set to become the defining hub of contemporary art in the Middle East, playing host to a dynamic programme of exciting events from the global arts and cultural calendar.
- **The Island** will be the tranquil home of an exclusive art community, and an Arabic botanical garden complemented by a collection of sculptural pieces.

The unique heritage and unspoiled landscape of AMAALA will allow travellers to immerse themselves in the finest wellness, art, culture, sports and fitness offerings. With close proximity to major destinations in the region, including Riyadh, Dubai, and Istanbul, AMAALA will become the heart of The Riviera of the Middle East.

For more information, please visit: <u>www.amaala.com</u> or follow AMAALA on Twitter at <u>@WelcomeToAmaala</u> and <u>LinkedIn</u>.

About Binyah (Saudi Real Estate Infrastructure Company)

Binyah is an infrastructure development company in Saudi Arabia, which employs Innovative Construction Techniques to create modern infrastructure developments.

Ensuring excellent relations with all parties, by a diverse and extensive experienced team, united by one goal to provide outstanding services with the highest quality, had taken the company to the scale

of pioneer specialized companies. Therefore, Praise be to God, we have been able in a short time to build a local company with a world-class identity and promote the quality of projects in Saudi Arabia in order to stay at the forefront as a company developing the infrastructure in Saudi Arabia.

About Parsons

Parsons is a digitally enabled solutions provider with a focus on making the world safer, smarter, healthier, more sustainable, and more connected. Founded in 1944, Parsons primarily serves the defence, security, and infrastructure markets. Uniquely qualified to deliver cyber/converged security, technology-based intellectual property, and other innovative services, the corporation delivers state-of-the-art solutions to federal, regional, and local government agencies, as well as to private industrial customers worldwide. Parsons has a reputation for inclusion and diversity and has been named to the Ethisphere Institute's list of World's Most Ethical Companies for 10 consecutive years. Parsons facilitates a culture of innovation by encouraging collaboration among its employees and providing opportunities for career growth. With offices around the globe, people of varied talents and backgrounds, and a wide range of exciting projects, the possibilities at Parsons are endless. For more about Parsons, visit <u>www.parsons.com</u>.

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