



SCHONFELD STRATEGIC ADVISORS (UK) LLP

Shareholder Rights Directive Statement

This statement is published by SSA (UK) 1, Ltd, SSA (UK) 2, Ltd and **Schonfeld Strategic Advisors (UK) LLP** ("SSA UK") (together the "Firm", "we", "our" or "us") is making this statement in Compliance with Rule 2.2B.5R of the FCA's Conduct of Business Sourcebook ("COBS").

The Shareholder Rights Directive II ("SRD II") aims to improve stewardship and corporate governance by Firms, including UK MiFID investment Firms that invest in shares traded on a regulated market in the EEA, as well as 'comparable' markets situated outside of the EEA. Under FCA COBS 2.2.B.5R, we are required to: a) develop and publicly disclose an engagement policy that meets the requirements of COBS 2.2B.6R; and b) publicly disclose on an annual basis how our engagement policy has been implemented in a way that meets the requirements of COBS 2.2B.7R; or c) publicly disclose why we have chosen not to comply.

The engagement policy must describe how we: 1) integrate shareholder engagement in our investment strategy; 2) monitor investee companies on relevant matters, including: a) strategy; b) financial and non-financial performance and risk; c) capital structure; and d) social and environmental impact and corporate governance; 3) conduct dialogues with investee companies; 4) exercise voting rights and other rights attached to shares; 5) cooperate with other shareholders; 6) communicate with relevant stakeholders of the investee companies; and 7) manage actual and potential conflicts of interests in relation to our engagement.

On an annual basis, we must disclose a general description of voting behaviour, an explanation of the most significant votes and reporting on the use of the services of proxy advisors. The disclosure must include details of how votes have been cast, unless they are insignificant due to the subject matter of the vote or to the size of the holding in the company.

The Firm has considered carefully whether it wishes to adopt an engagement policy and to make the disclosures described above and has, for the time being, decided not to do so because the Firm does not take material positions in equity securities of listed issuers. SSA UK is a subadvisor within the broader structure of the Schonfeld group and manages assets in accordance with a multi-strategy investment approach that involves a wide variety of assets and timeframes. For the portion of investments that is more focused on equities, the relevant exposure is often obtained through swap

positions (particularly in relation to European issuers). Where equities exposures are held via a swap position, the opportunities for engagement are more limited, when compared with shareholdings (as for example, a swap holder is not entitled to vote at general meetings of the issuer). Therefore, while the Firm supports the general principles of shareholder engagement, it does not at this time (for the reasons set out above) consider it appropriate to adopt an engagement policy or make the relevant public disclosures. The Firm will keep its position under review and will update this section of its website accordingly, if there is a change in its approach.