

American Forest Foundation

Support the Rural Forest Markets Act (RFMA)

Sponsors: Sens. Casey, Braun, and Stabenow Reps. Pingree and Timmons



Unlocking Millions of Dollars for Rural Family Forest Owners

39% of U.S. forestlands are owned by families and individuals

Family forests can help the U.S. tackle climate change.

Family forest owners care for the largest portion of U.S. forests – 39%, or more than 290 million acres. That's more than any other ownership group, including the federal government. U.S. forests and forest products currently offset 15% of the country's annual carbon emissions. More importantly, studies suggest this could be nearly doubled with the right actions. To effectively tap this potential in our forests, we must engage the largest forest ownership group – families and individuals.



While forest owners want to do right by their land, it can be expensive.

Family forest owners care about their land and want to do what's right for forests, wildlife, and the planet. The fastgrowing carbon market can unlock the potential for family forest owners to create meaningful impact, but their goals for improving forest health are often out of reach. As of 2019, the vast majority of small-forest owners were unable to participate in a carbon market project due to high upfront costs and complexity. 1 out of 3 family forest owners have a household income of less than \$50,000, and struggle with the high cost of forest management and conservation.

Unlocking access to the voluntary carbon market for family forest owners can bring economic stimulus to rural America.

Carbon markets help forest owners generate income needed to care for their land. They also appeal to landowners because they offer a voluntary option for action rather than a regulatory approach. Most important, they leverage private-side investment. In fact, the voluntary carbon market alone could generate as much as \$5.6 billion in private dollars that could support rural economies if markets are open to small forest owners.

The Rural Forest Markets Act (RFMA)

What does the RFMA do for rural landowners?

- Gives the U.S. Department of Agriculture (USDA) the authority to issue up to \$150 million in guarantees for loans and bonds that help create carbon markets for small and family forest owners, such as the Family Forest Carbon Program. USDA already issues such guarantees for traditional agriculture markets, and this would expand authorities to nontraditional markets like carbon and water markets.
- 2. Creates a voluntary incentivize option for small family landowners to adopt climate-friendly forest practices that can be put back into the land to increase the value of the carbon, water, timber, and other commodities that can be sold in a marketplace.
- 3. Unlocks new revenue streams for landowners to help build generational wealth and keep their land in the family while ensuring the long-term health and value of their forests.
- 4. Allows the U.S. to achieve the necessary scale of climate impact by bringing the power of private finance from large corporations to rural America.

The Family Forest Carbon Program: a solution for rural landowners and the planet.

The Family Forest Carbon Program, developed by the American Forest Foundation and The Nature Conservancy, is an innovative solution to providing landowners with small forest holdings access to carbon markets. The Program pays forest owners to implement carbon-positive forest management practices that result in increased carbon sequestration and storage as well as improved wildlife habitat and forest resiliency. When fully scaled, the Program could sequester and store as much as 2 gigatons of CO2 through the end of the century and bring millions to small forest owners for their efforts. But programs like this need federal backing.

Rural Forest Markets Act Supporters

American Bird Conservancy **American Forests Arkansas Forestry Association Bipartisan Policy Center Action Black Family Land Trust** Center for Heirs' Property Preservation Domtar **Empire State Forest Products Association Environmental Policy Innovation Center Family Forest Foundation Forest Landowners Association Keeping Forests as Forests Initiative** L&C Carbon Land Trust Alliance Limited Resource Landowner Education and Assistance Network Massachusetts Forest Alliance Mast Reforestation McIntosh Sustainable Environment and Economic Development **Michigan Forestry Association** National Alliance of Forest Owners National Association of State Foresters **National Wild Turkey Federation**

National Woodland Owners Association **New England Forestry Foundation** New York Forest Owners Association Northern Forest Center **Oregon Small Woodlands Association** Pachama Pennsylvania Forestry Association Prairie View A&M University **Quantified Ventures REI Co-op RenewWest** Roanoke Cooperative/The Roanoke Center Society of American Foresters South Dakota Family Forests Association Sustainable Forestry Initiative The Nature Conservancy University Arkansas at Pine Bluff Extension Vermont Woodland Association Washington Farm Forestry Association Western Landowners Alliance Weyerhaeuser