

Why Investors are Investing for Impact

Every two years, Calvert Impact conducts a survey of Community Investment Note® investors and financial advisors we work with to find out who is investing for impact and what motivates them. Below is a summary of our survey results.

Impact Investors ranked **environmental sustainability, renewable energy, racial equity, and affordable housing** as their top interests.



64% Environmental Sustainability



37% Renewable Energy



32% Racial Justice & Equity



26% Affordable Housing

Our Community Investment Note® portfolio sectors:

 Affordable Housing

 Environmental Sustainability

 Renewable Energy

 Community Development

 Health

 Education

 Microfinance

 Small Business

 Sustainable Agriculture

Our work has a direct impact on 16 of the 17 Sustainable Development Goals (SDGs)

**SUSTAINABLE
DEVELOPMENT
GOALS**

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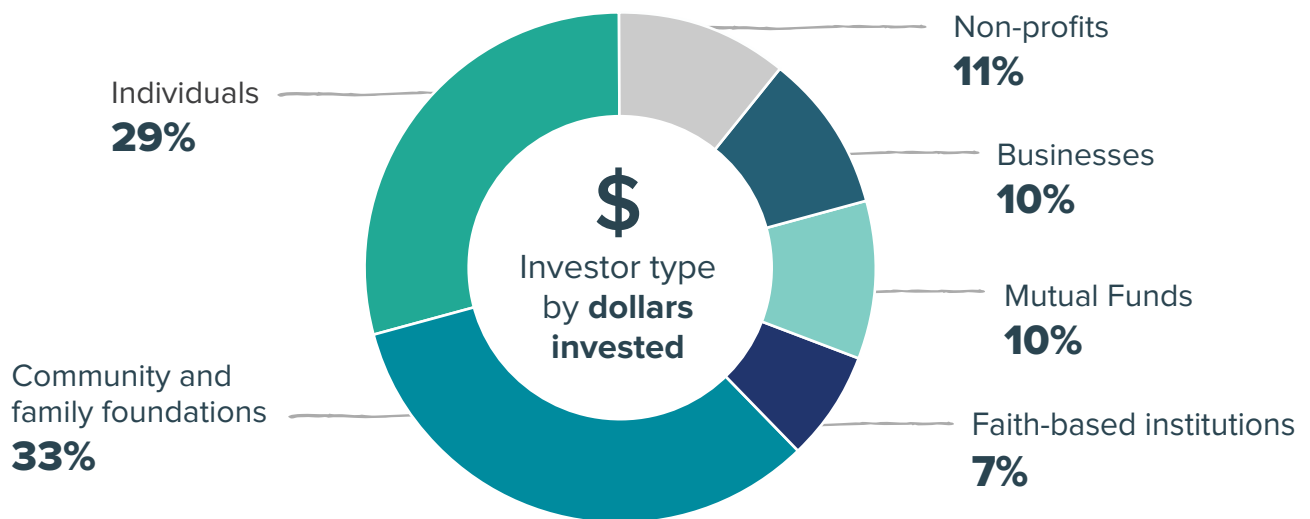


Our unique investor base includes over **7,283 individual and institutional investors.**

Percent of investors who are **individuals**:



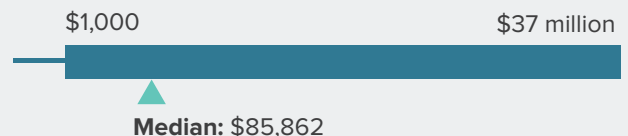
94%



Individual Investor Range



Institutional Investor Range





Our community of investors is diverse across **demographics, income level, and investing experience.**



50+
states

investors live in all 50 states, DC, Puerto Rico, and US Virgin Islands



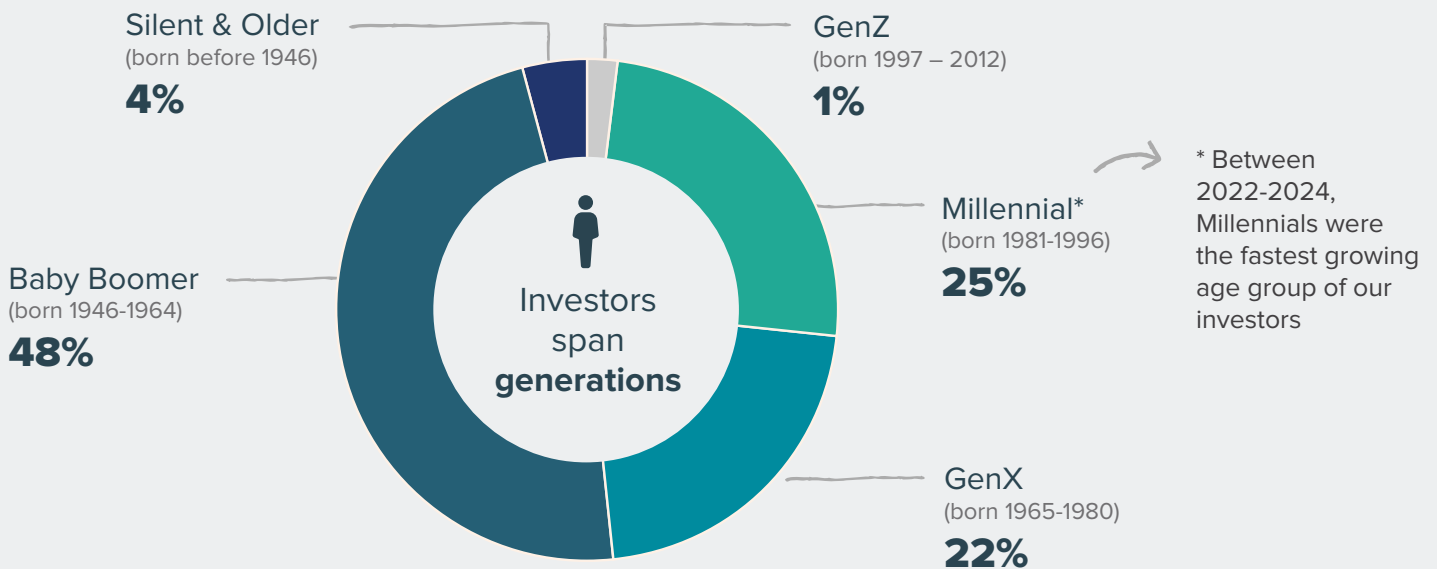
45 %

of investors whose first impact investment was in the Community Investment Note®

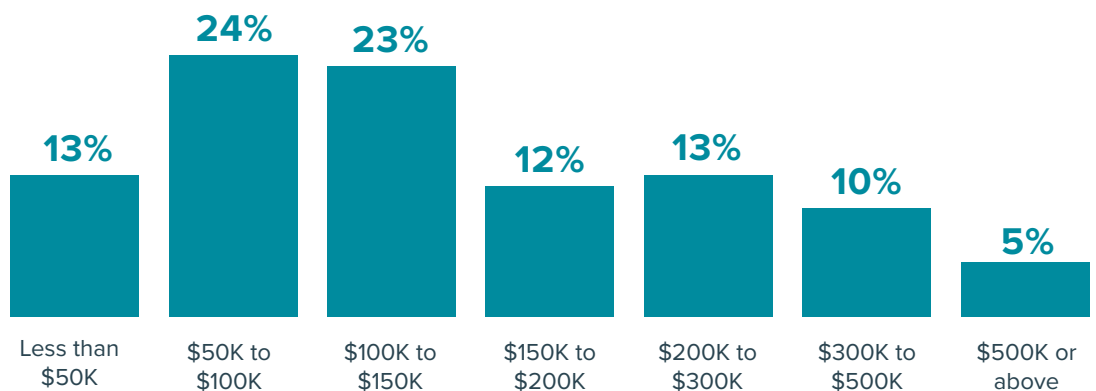


55 %

of investors are women



Investors have a range of **household incomes.**



Our investors and their financial advisors are eager to make **more impact investments**.

INVESTORS



91%

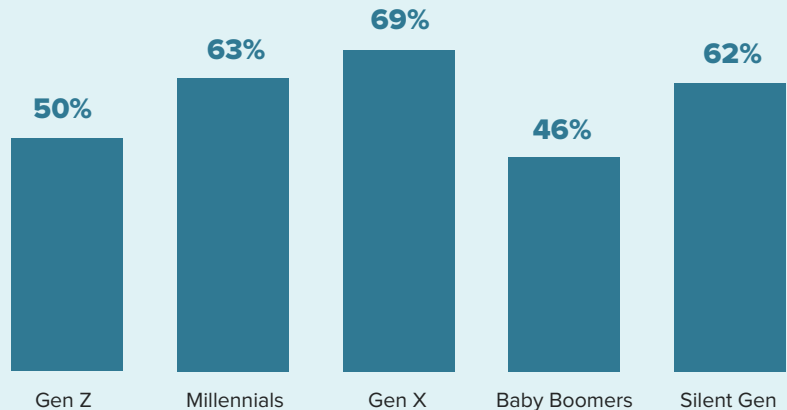
of investors plan to reinvest their Community Investment Note®



10 years

average time investors have held their Community Investment Notes

56% of our investors plan to **increase their impact investments** over the next year.



77% of investors have made at least one new investment since 2022 to address **climate change**

46% of investors have made at least one new investment since 2022 to address **racial justice and equity**

FINANCIAL ADVISORS



90%

of financial advisors reported they have made at least one new investment on behalf of their clients to address **climate change** since 2022 - **a 10% increase** from 2022 survey results



80%

of financial advisors have made at least one new investment on behalf of their clients to address **racial equity** since 2022 - **a 6% increase** from 2022 survey results

↑ 83%

of financial advisors plan to increase the amount of impact investments in their clients' portfolios over the next year



This infographic blends findings from our 2024 Community Investment Note® Investor Survey, conducted between February and August, with sales data to demonstrate the diversity of our investor base. Over 4% of investors responded to the survey (n=313), and we have interpreted these responses in order to extrapolate key findings from our investor base. Respondents were asked to pick their top 3 issue areas. Percent indicated represents the percent of investors who rated the issue as one of their top 3 reasons for investing. Photo credits (in order of appearance): Ocean Cleanup Project financed by the Seychelles Blue Bond, photo courtesy of SeyCCAT; Soléco Energy Limited, photo courtesy of Honduras Renewable Energy Financing Fund; Flame Lily Montessori School, photo courtesy of Wildflower Schools; Affordable Homes of South Texas, Inc.; Clearinghouse CDFI; Questworks courtesy of Mirova SunFunder.

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