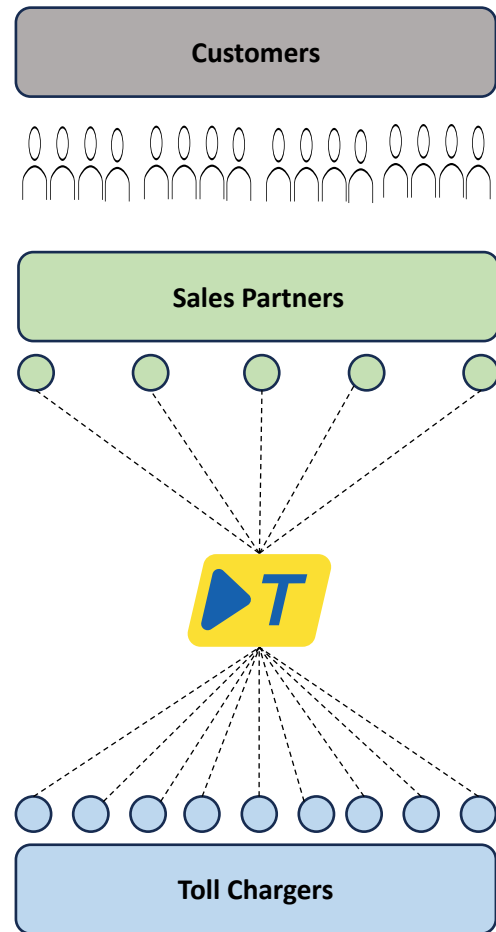


Telepass Business Model for EETS



Telepass is offering its EETS Service in many different countries. Telepass has accredited its EETS platform and EETS OBUs in all these countries and signed a contract with the respective Toll Charger to provide tolling services for Telepass customers. To provide the best service to its customers, Telepass is collaborating with various Sales Partners all over Europe which then enter into a contractual relationship with the customers (i.e. EETS Users).

The Sales Partners are responsible for the customer service part, as collecting the necessary information for the registrations, issuing invoices and handling of claims.

Telepass interconnects numerous Toll Chargers and Sales Partners. Telepass is responsible for the EETS contracts with the Toll Chargers, the business processes as well as all the necessary technical and administrative requirements of any single country.