

Supplement dated and registered 8 September 2023 to the base prospectus approved by the Swedish Financial Supervisory Authority (the “SFSA”) on 6 December 2022.

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This supplement (SFSA ref. no. 23-24745) (the “**Supplement**”) is a supplement to, and shall be read together with, Klarna Bank AB’s (publ) (the “**Company**”) base prospectus dated 6 December 2022 (SFSA ref. no. 22-29335) (the “**Base Prospectus**”) and the supplement dated 14 June 2023 (SFSA ref.no. 23-16628), and constitutes a supplement pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This Supplement was approved and registered by the SFSA on 8 September 2023. Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. In case of conflict between this Supplement and the Base Prospectus or documents incorporated by reference into the Base Prospectus, this Supplement shall prevail. The Supplement was made public on 8 September 2023 and is available on the Company’s website, www.klarna.com/se/om-oss/bolagsstyrning/investor-relations/debt-investors/ (other than the documents incorporated by reference, no information on such website is part of this Supplement or the Base Prospectus).

This Supplement has been prepared due to the publication of the Company’s interim report for the period of January to June 2023, which was published on the Company’s website on 31 August 2023.

At the time of publication of this Supplement, there are no outstanding offers to purchase or subscribe for transferable securities under the Base Prospectus and thus there is no right of revocation. The Supplement should be read together with, and is a part of, the Base Prospectus.

Amendments and supplements to the Base Prospectus

On page 37, under the heading “Description of the Issuer”, sub-heading “Recent events relevant to Klarna’s solvency”, the following shall be added as a new second paragraph of the section”:

On 23 February 2023 and 6 March 2023, Klarna Bank AB resolved to issue to Klarna Holding AB 7,272,875 and 3,632,006 shares, respectively, following receipt of a capital contribution. On 5 July 2023, Klarna Bank AB called outstanding SEK 300m Tier 2 capital eligible notes due 2028.

On page 46-47, under the heading “Legal and Supplementary Information”, sub-heading “Incorporation by reference”, one new row shall be added in the table with the following information:

The Issuer’s interim report for the first half of 2023	as regards the unaudited consolidated financial information on page 13 for income statements and the balance sheet, page 15 for the cash flow statement, page 14 for changes in equity capital, pages 20-32 for notes to the income statement and notes to the balance sheet and the page 34 for the review report.
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On page 47, under the heading “Legal and Supplementary Information”, sub-heading “Incorporation by reference”, the fifth and sixth paragraphs shall be deleted and replaced as follows:

The annual reports for 2020-2021-2022 have been audited by the Issuer’s current auditor Ernst & Young Sweden AB.

The interim report for the first half of 2023 has been prepared in accordance with IAS 34, Interim Financial Reporting. The interim report has been reviewed by the Issuer’s auditor.

On page 47, under the heading “Legal and Supplementary Information, sub-heading “Significant change” the two paragraphs shall be deleted and replaced as follows:

There has been no significant change of the Issuer’s financial position since 30 June 2023, being the end of the last financial period for which financial information has been included in this Base Prospectus.

On page 47, under the heading “Legal and Supplementary Information, sub-heading “Trend information” the two paragraphs shall be deleted and replaced as follows:

There has been no material adverse change in the prospects of the Issuer since 28 February 2023, being the date of publication of the last audited financial information of the Issuer.

Save as set out in Note 17 “Significant events after the end of the reporting period” on page 32 of the Issuer’s interim report for January - June 2023, there has been no significant change in the financial performance of the Issuer since 30 June 2023, being the date of the end of the last financial period for which financial information has been included in the Base Prospectus.