

Notice convening the Annual General Meeting of Klarna Holding AB

The shareholders of Klarna Holding AB, reg. no. 556676-2356 ("**Klarna**" or the "**Company**"), are hereby given notice of the Annual General Meeting to be held on Thursday, June 27, 2024 at 16:00 CEST at Sveavägen 46, 111 34 Stockholm, Sweden. Registration starts at 15:30 CEST.

The Board has decided that the shareholders shall be able to exercise their voting rights at the Annual General Meeting also by postal voting in accordance with the Company's articles of association.

Right to participate and notification

- A) Shareholders who wish to participate at the meeting venue in person or by proxy must
- be listed as a shareholder in the share register maintained by Euroclear Sweden AB on Tuesday, June 18, 2024, and
 - give notice of participation to the Company no later than on Thursday, June 20, 2024. Such notification can be made in writing to Klarna Holding AB, AGM 2024, Sveavägen 46, SE-111 34 Stockholm, Sweden or by e-mail to agm2024@klarna.com. The notification shall set forth the name, address, telephone number, personal/corporate identity number and, when applicable, information about assistants (maximum two).
- B) Shareholders who wish to participate in the Annual General Meeting by postal voting must
- be listed as a shareholder in the share register maintained by Euroclear Sweden AB on Tuesday, June 18, 2024, and
 - give notice of the intent to participate no later than on Thursday, June 20, 2024, by casting its postal votes in accordance with the instructions under the heading *Postal voting* below so that the postal voting form is received by Klarna no later than that day.

In order to be entitled to participate in the Annual General Meeting, a shareholder whose shares are registered in the name of a nominee must register its shares in its own name so that the shareholder is listed in the presentation of the share register as of the record date Tuesday, June 18, 2024, in addition to giving notice of participation in the Annual General Meeting. Such re-registration may be temporary (voting rights registration), and request for such voting rights registration shall be made to the nominee, in accordance with the nominee's routines, at such time in advance as decided by the nominee. Voting rights registration that has been made by the nominee no later than Thursday, June 20, 2024, will be taken into account in the presentation of the share register.

Physical participation

Shareholders who wish to participate at the meeting venue in person or by proxy are entitled to be accompanied by one or two assistants. If a shareholder wishes to be accompanied by assistants, it must be stated in the notice of participation. If the shareholder is represented by proxy, a written and dated power of attorney signed by the shareholder shall be issued for the proxy. If the power of attorney has been issued by a legal entity, registration certificate or corresponding document must be enclosed. In order to facilitate the registration at the meeting, the power of attorney, registration certificate and other authorization documents shall be

received by the Company at the address stated above well in advance of the meeting and no later than on Thursday, June 20, 2024. Proxy forms are available on the Company's website www.klarna.com.

Postal voting

A special form must be used for the postal vote. The form for postal voting is available on the Company's website www.klarna.com and will be sent upon request to agm2024@klarna.com. Completed and signed forms for postal voting must be sent by e-mail to agm2024@klarna.com or by post to Klarna Holding AB, AGM 2024, Sveavägen 46, SE-111 34 Stockholm, Sweden. Completed forms must be received by Klarna no later than on Thursday, June 20, 2024. If the shareholder submits its postal vote by proxy, a written and dated power of attorney signed by the shareholder shall be enclosed with the form. If the shareholder is a legal entity, a registration certificate or corresponding document shall also be enclosed with the form. Proxy forms are available on the Company's website www.klarna.com.

Shareholders may not provide special instructions or conditions to the postal vote. If so, the entire postal vote is invalid. Further instructions and conditions can be found in the postal voting form.

Shareholders who wish to participate at the meeting venue in person or by proxy must provide a notification of attendance in accordance with item A) under the heading *Right to participate and notification* above. A notification by postal voting only is not sufficient for shareholders wishing to participate at the meeting venue.

Proposed agenda

1. Opening of the meeting
2. Election of Chair of the Annual General Meeting
3. Preparation and approval of voting list
4. Election of person(s) to approve the minutes
5. Approval of the agenda
6. Determination of whether the meeting has been duly convened
7. Presentation of the annual report and the auditor's report
8. Resolutions on:
 - a) adoption of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet;
 - b) appropriations of the Company's earnings under the adopted balance sheet; and
 - c) discharge from personal liability of the board members and the CEO
9. Resolution on remuneration to the Board and the auditor
10. Resolution on the number of directors and deputy directors
11. Election of Board of Directors
12. Election of auditor
13. Resolution regarding approval of transfers of shares
14. Closing of the meeting

Item 2. Election of Chair of the meeting

David Stephens, or in the event he is prevented from participating, a person appointed by resolution at the meeting, is proposed as Chair of the meeting.

Item 3. Preparation and approval of voting list

The voting list proposed to be approved is the voting list prepared by the Company, based on the general meeting share register, shareholders having given notice of participation and being present at the meeting venue, and postal votes received, controlled by the person(s) assigned to approve the minutes.

Item 4. Election of person(s) to approve the minutes

The Board proposes Sanara Thotawatte, or if she is prevented from participating, the person(s) appointed by resolution at the meeting, to check the minutes. The assignment to check the

minutes also includes checking the voting list and that the received postal votes are correctly reflected in the minutes of the meeting.

Item 8.b) Appropriations of the Company's earnings

The Board proposes that the unrestricted equity at the disposal of the Annual General Meeting, amounting to SEK 42,539,621,384 is carried forward to a new account.

Item 9. Resolution on remuneration to the Board and the auditor

Shareholders representing more than 99 percent of the number of votes in the Company propose that:

- Roger Ferguson shall be entitled to a cash remuneration of USD 150,000 per full year;
- Omid Kordestani shall be entitled to a cash remuneration of USD 150,000 per full year; and
- Sarah Smith shall be entitled to a cash remuneration of USD 200,000 per full year.

The other board members shall not receive any remuneration.

The Board proposes that remuneration to the auditor is to be paid according to the approved invoice.

Item 10. Resolution on the number of directors and deputy directors

Shareholders representing more than 99 percent of the number of votes in the Company propose that the number of board members shall be eight, without deputies.

Item 11. Election of Board of Directors

Shareholders representing more than 99 percent of the number of votes in the Company propose re-election of Roger Ferguson, Lise Kaae, Omid Kordestani, Michael Moritz, Andrew Reed, Sebastian Siemiatkowski, Sarah Smith and Mikael Walther as board members for the time until the end of the next annual general meeting.

For information about the board members for re-election please refer to the Company's website, www.klarna.com.

Item 12. Election of auditor

Ernst & Young Aktiebolag, with Jesper Nilsson as auditor in charge, is proposed to be elected as auditor for the time until the next annual general meeting.

Item 13. Resolution regarding approval of transfers of shares

It is noted that the Company's subsidiary Larkan Holding AB, reg. no. 559262-3119 ("**Larkan Holding**"), on 7 October 2020 resolved to adopt an incentives programme, entailing transfers of shares in Larkan AB, reg. no. 559263-8315 ("**Larkan AB**"), a subsidiary of Larkan Holding, to certain employees in the group in which the Company is the parent company (the "**Group**") (the "**Incentive Programme**").

The Incentives Programme is administered by the Board of Larkan Holding. The allocation of shares in Klarna Bank AB ("**KBAB**") to Larkan AB currently represents 1.34% of the total number of shares in KBAB, which is represented by 3,165,929 ordinary shares held by Larkan AB.

To increase the size of the Incentives Programme, the Board has resolved that Larkan AB shall receive 4,219,669 additional shares in KBAB (after which the total allocation of shares in KBAB to Larkan AB represents 3.12% of the total number of shares in KBAB), in connection with which 26,000,000 new ordinary shares in Larkan AB will be issued to Larkan Holding.

The Board proposes that the Annual General Meeting resolves to approve that Larkan Holding transfers an additional 26,000,000 ordinary shares in Larkan AB to employees in the Group on the following terms:

1. The ordinary shares in Larkan AB shall, at one or more occasions, be transferred by Larkan Holding to employees of the Group free of charge and otherwise in accordance with the terms of the Incentive Programme.
2. The Board of Larkan Holding shall determine which employees in the Group that shall receive ordinary shares in Larkan AB and how many ordinary shares in Larkan AB that each such participant shall have the right to receive.

Other information

As of May 7, 2024, there are 30,334,909 shares and votes in the Company.

Majority requirements

In order for the resolutions by the Annual General Meeting in accordance with the Board's proposal under items 13 above to be valid, the resolutions must be approved by shareholders holding not less than nine tenths of the votes cast as well as the shares represented at the Annual General Meeting.

Processing of personal data

For information on how your personal data is processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Documents

Complete proposals are set out above and on the Company's website www.klarna.com, and will be made available at the Company's head office Sveavägen 46, SE-111 34 Stockholm, Sweden. They will also be sent to shareholders who so request and state their address.

The general meeting share register will be available at the Company's head office Sveavägen 46, 111 34 Stockholm, Sweden.

Shareholders' right to receive information

The Board and the CEO shall, if any shareholder so requests and the Board believes that it can be done without material harm to the Company, at the Annual General Meeting provide information regarding circumstances that may affect the assessment of an item on the agenda or the Company's relation to another company within the Klarna group.

Stockholm in May 2024
Klarna Holding AB (publ)
THE BOARD OF DIRECTORS