

2023 Annual Report



## Message from the Board President

Since its inception in 2019, Affirm Cares has honored the vision of our founders—to serve the communities in which we live and work through our commitment to financial literacy, technology education and training, and vibrant communities. It has been a privilege to work alongside our board of directors, nonprofit partners, friends, and donors to support these critical needs.

This report is a celebration of our last four years together and a culmination of the contributions of many selfless individuals. We recognize that our success is because of you, our donors, who are passionate about creating lasting community impact.

Through your generous support, the Affirm Cares Foundation will continue to build our legacy of giving that will inspire generations to come.

Alana Mazzei, Chairwoman of the Board



#### **AFFIRM CARES 2022 BOARD OF DIRECTORS:**

Alana Mazzei, **President** 

Katherine Adkins, Vice President

Siphelele Jiyane,
Treasurer

Scott Astrada,
Secretary

Ulrico Izaguirre, **At-Large Board Member** 

Barb Cadigan, **At-Large Board Member** 

Geddes Muson, **At-Large Board Member** 

Brittany Harris, **At-Large Board Member** 

### Who we are

#### Who we are

Affirm Cares is made up of volunteers who give their time, funding, and energy to improve our workplaces and communities. Led by our Board of Directors, we're guided by our values, leadership success factors, employee promise, strategic objectives, and strategic roadmap. They unite us in a common purpose to give our work meaning and help us make a difference every day.

#### What we do

We believe that financial performance and giving back to our communities are equally important. Consequently, we've integrated both into our strategic objectives. What every Affirmer gives—our social value—is just the beginning of our social impact.

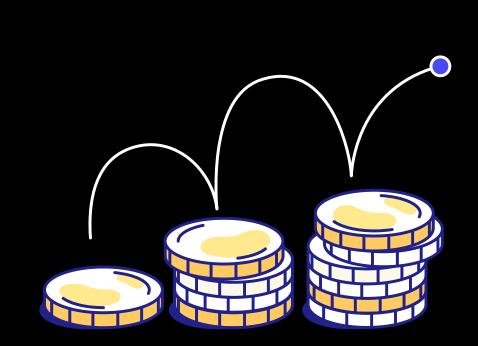
With respect as one of our core values, we're committed to creating a fair, inclusive, and accessible workplace where everyone feels valued, represented, and heard. Not only does this guide our work and interactions with each other, but also with our customers and communities.



#### Mission

The Affirm Cares Employee Foundation is an Affirm employee volunteer-led 501(c)(3) nonprofit established by Affirm in 2019. The organization aims to make a positive impact in the communities in which we work and live by sharing our expertise and funding across three impact pillars: financial literacy and inclusion, technology training and education, and vibrant communities. Since its inception, Affirm Cares has raised and awarded grants of over \$920K to local community nonprofits.

#### Pillars



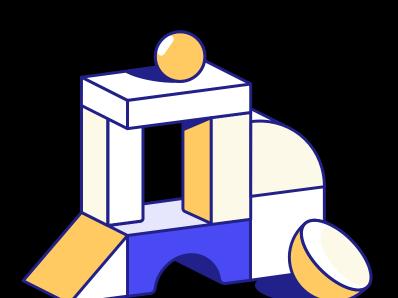
### FINANCIAL LITERACY & INCLUSION

Provide fair, transparent, and responsible credit for communities and businesses, credit education support, and nonprofit investments focused on equitable economic growth.



#### TECHNOLOGY EDUCATION & TRAINING

Support access to technology for K–12 coding academies and bootcamps, as well as providing workforce development and support for small urban and rural businesses.

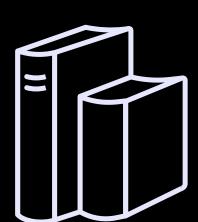


#### VIBRANT COMMUNITIES

Partner with organizations focused on housing insecurity, homelessness, civic engagement, neighborhood preservation and revitalization, small business development, and community enrichment.

## 2023 in Review

Thanks to our generous donors, we're able to celebrate the following wins from 2023:



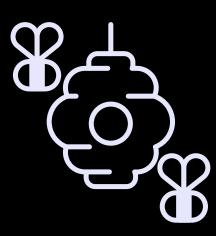
Financial literacy & inclusion

\$50K



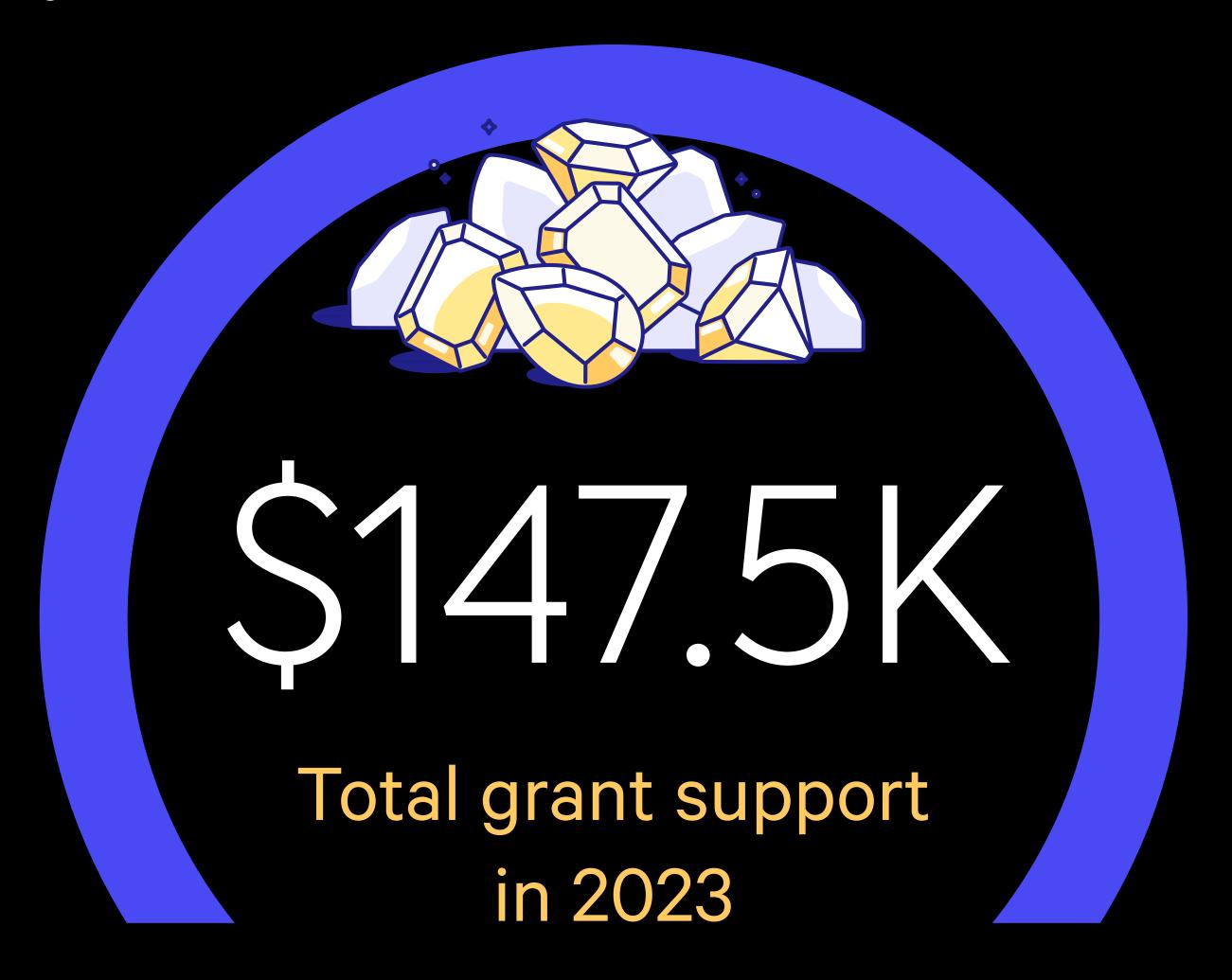
Technology education & training

\$39K



Vibrant communities

\$58.5K



FINANCIAL LITERACY & INCLUSION









TECHNOLOGY EDUCATION & TRAINING

freeCodeCamp(







VIBRANT COMMUNITIES









**PALZHEIMER'S® OASSOCIATION** 

**AFFIRM CARES IMPACT GRANT RECIPIENTS** 



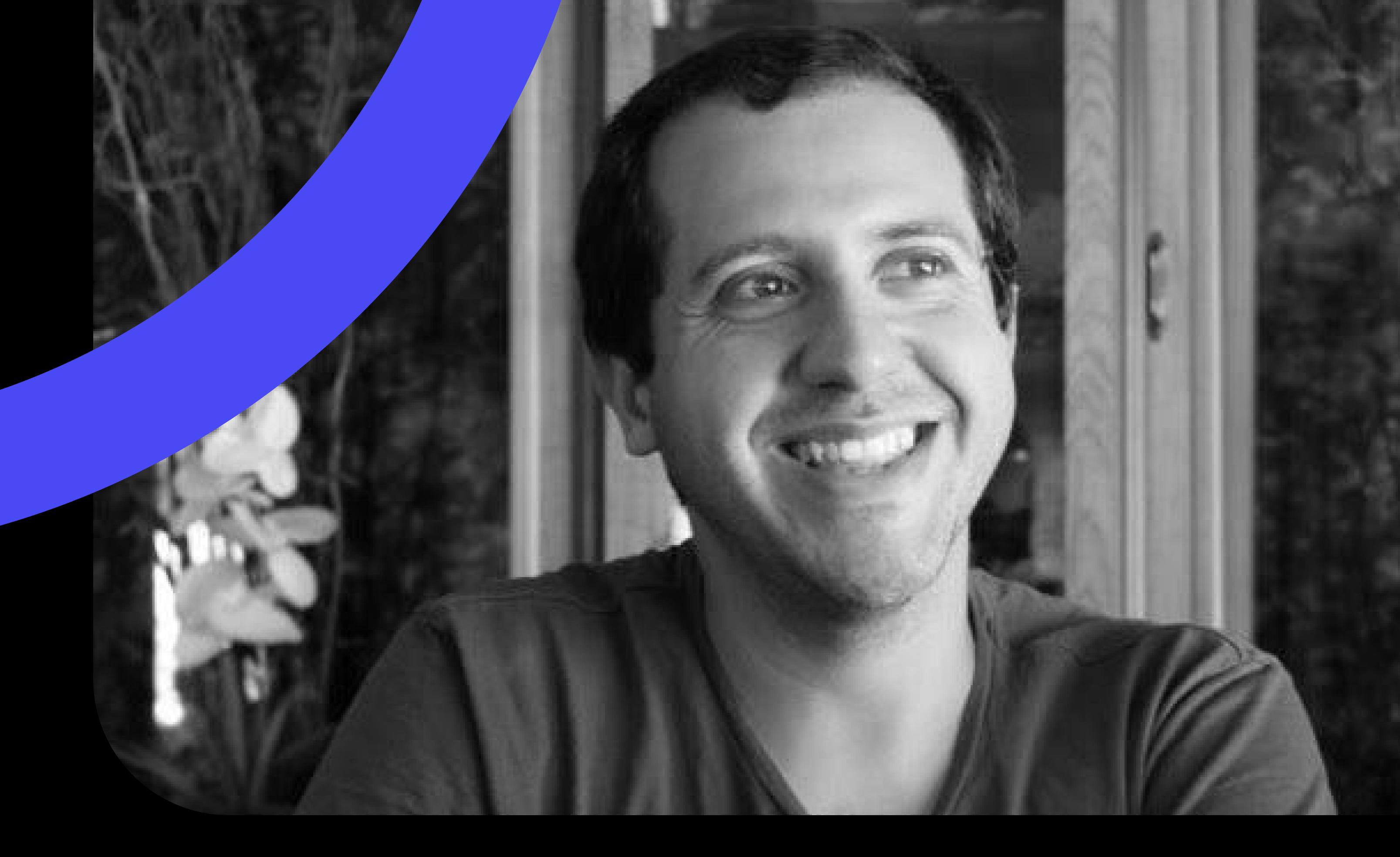






\*Affirm employees selected non-profits for a one-time grant during Affirm Cares Giving Month (October 2023)





# A message from our chair

In 2023, the Advisory Council was focused on becoming more mature as an organization. We established more rigorous processes for tracking the grant distribution process and recording the impact of the grants that we've given out in the past. We also increasingly documented how the organization runs, so that it is better equipped to outlast the individuals who are currently in leadership positions.

Moving forward into 2024, the best way for us to mature as an organization is to increase employee engagement. We're focusing on re-establishing the old volunteer program, increasing participation across our various committees, and motivating more Affirmers to join us in the great work we're doing by lending their time and resources.

Affirm is a very special place to have this employee foundation. I'm constantly inspired and energized by the passion and generosity of my peers and by the great work of the above organizations we've been able to empower. We're not only building honest financial products that improve lives, but we're also training our communities to do so alongside us. We're teaching others how to effectively use various tools to improve their financial health. And we're partnering with them to build a more vibrant world.

If you're part of a 501(c)(3) and are interested in partnering with us, please apply for a grant at affirm.com/cares and reach out to us at grants@affirm.com with any questions!

Onwards,
Chris Reyes,
Affirm Cares Advisory Committee Chair

To learn more, visit <u>www.affirm.com/cares</u>.

