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Are Mobile Payments Right for Your Business?



4 Benefits of Managing Business Financials on Mobile

In this high-tech, post-cash age, making payments on a mobile device is the new normal. But people aren't just using their phones and tablets to purchase products or pay personal bills; they're also using mobile devices to manage AP processes.

The popularity of mobile payments makes sense—they offer more flexibility, speed, and security than credit cards and paper checks. Plus, they're easier. Particularly when it comes to managing your company's finances, mobile options offer smart, simple solutions to complicated AP tasks.

Here are four key benefits of using mobile devices to handle business finances.



1. Less anxiety

A definite source of frustration in standard AP processes is the actual paper trail. Sifting through piles of documents to find an invoice or voiding and reissuing paper checks is not just time-consuming, it can be downright frustrating.

The ease, speed, and convenience of mobile payment options helps improve the payment experience tenfold. Because we use Bill.com, you can access all your accounts payable information in one secure, easy-to-navigate location—no paper clutter or clunky interfaces necessary. There, you can review and approve bills in a single click, stay up-to-date on payments, and ask questions or send messages.



2. Better Security

The most underrated perk of mobile payment plans is the added protection. Electronic payments actually boost security by eliminating paper checks and other paper documents containing confidential information vulnerable to fraud.

Bill.com is designed with your privacy and security in mind, so you can trust that your company's financial information is secure. The mobile app also requires multi-factor authentication (e.g., using text message or a fingerprint in addition to a password) to get access to your account, which helps reduce the risk of fraud. To prevent private information from leaking, the platform uses controls that limit the data certain individuals can see based on permission settings you set. Plus, Bill.com keeps detailed audit trails of your transaction history, showing who did what and when, in the event that an investigation is required after the fact.



3. Faster Payments

Outsourcing your bill management to us already accelerates your business' payment process, but the Bill.com platform ups the efficiency even more. Payment automation facilitates quick payments by digitally routing bills through corporate workflows for approval and sending reminders to approvers. Combine payment automation with a clean, intuitive mobile interface and you never have to worry about losing invoices or chasing approvers again. Using your mobile device, bills can be approved any time, from anywhere.

Here's how it works:

1. Receive a push notification that says a bill is ready for review.
2. Open the app to view the bill as well as other pending transactions in your inbox.
3. Swipe the bill to approve immediately, or tap the bill to see the payment history and review documents.
4. Then click "approve." The system will send the bill to the next reviewer or to be paid.



4. Virtual Work Option

Picture this: You leave the office for a doctor's appointment, and while you're waiting you get a notification that a bill is ready for your approval. Instead of delaying the approval until you're back at your desk, you can review and approve the bill immediately. That's the beauty of mobile payment options—they make it easy to check items off your to-do list whether you're at the office or not.

With the Bill.com platform, you can access your books on the go from any mobile device. In just a few taps, you can review past transactions and approve a huge stack of bills.

Mobile business is the future. It allows you to focus less on backend issues and more on your business. If you're ready to get your company on board, [learn more about what we offer.](#)