



Press release

COIMA AGREES €137 MILLION IN GREEN FINANCING FOR MAJOR PORTA NUOVA SCHEME IN MILAN

European taxonomy-aligned green financing agreed for COIMA's Porta Nuova Bonnet Fund, which owns the recently refurbished Corso Como Place complex

Milan, 11 July 2023 - COIMA SGR, a leading sustainable real estate investor, developer and asset manager, has arranged a new financing agreement with Banco BPM, Bayerische Landesbank, Crédit Agricole and ING Bank for €137 million to refinance the Corso Como Place real estate complex held by COIMA's Porta Nuova Bonnet real estate fund.

COIMA acquired the complex, formerly known as the Unilver Tower, in December 2016, overseeing a deep refurbishment to improve its sustainability credentials. Following the addition of state-of-the-art sustainability technologies, including smart building infrastructure, the complex now has 50% lower energy consumption when compared to standard Milan commercial buildings. The complex has achieved LEED and WELL Gold certifications.

Located in the heart of Milan's Porta Nuova district, COIMA's large-scale sustainable urban regeneration development, Corso Como Place is leased to leading national and international corporations including Accenture, Bending Spoons and Mooney.

The financing was planned with the support of ING Bank as a green finance advisor and is aligned with the European taxonomy on environmentally sustainable financial activities. This is the third loan finalised by COIMA that is aligned with the European taxonomy, which underlines COIMA's commitment to sustainable design across its portfolio.

Fulvio Di Gilio, COIMA CFO, said: *“COIMA finalising an additional loan aligned to the European environmental taxonomy demonstrates the high quality of our properties, well-established partnership with leading national and international banking institutions and the resilience of Milan's tertiary real estate market. Corso Como Place is an example of virtuous management and value creation by redeveloping existing buildings, achieving high quality standards and international certifications, and leasing the properties to leading corporations.”*

COIMA

COIMA group specialises in the investment, development, and management of Italian property assets on behalf of international investors looking to make an ESG impact. COIMA Holding controls companies, including COIMA SGR, an investment and asset manager that handles 33 real estate funds with more than €10 billion of investments. Among the companies in the Holding, COIMA REM is a development and property management company, which developed and managed more than five million square metres of properties for more than 40 years, and COIMA HT operates in the technological field supporting the digital transformation of physical spaces.