

Press release

## MILANOSESTO: DEMOLITION AND DISPOSAL WORK ON PIAZZA PRIMO MAGGIO STATION BEGINS

Milan, 10 June 2024 – **COIMA SGR** ('COIMA'), a leading sustainable real estate investor, developer and asset manager, and **Redo SGR**, a leader in the affordable housing and in social impact urban regeneration, announce the start of **demolition works on the current station in Piazza Primo Maggio in Sesto San Giovanni**, which will make way for the new station designed by Studio Renzo Piano Building Workshop (RPBW) with Ottavio Di Blasi & Partners.

### The new station: the project

The construction works for the new station were awarded to the company **Cimolai S.p.A.** in 2021 through a public tender called by MilanoSesto S.p.A., the owner of the areas.

The project consists of the construction of a 90-metre long by 18-metre wide **footbridge** over the Milan-Monza railway line and connections to the track platforms by means of stairs covered by canopies. During the past week, the new footbridge - which will be the centrepiece of the new Sesto station - was partially opened to allow travellers access to the platforms, while the subway was temporarily closed in order to be upgraded and reopened at the end of the works, renovated and connected to the new station system.

The **roof of the structure** is completely glazed and supports 2,400 square metres of photovoltaic cells that will make the new building energy autonomous.

The contract also includes the redesigning of the **square in front of the station** (Piazza Primo Maggio), which will be affected by the planting of approximately 60 trees of the *sophora japonica* species, as well as the construction of an innovative and technological bicycle station.

Demolition work will be completed by August 2024, with completion scheduled for July 2025.

### MilanoSesto

The project is part of the path undertaken in November 2023 with the entry of COIMA and Redo in the MilanoSesto project - the largest urban regeneration project in Italy and among the largest in Europe, with a total land area of over 1 million square metres of buildable area (SL) - through the acquisition of 100% of the company MilanoSesto SpA and of the residential component of the 'Unione Zero' lot, for a total area equal to 90% of the entire area.

Thanks to the contribution of the financing banks - **Intesa Sanpaolo, Unicredit, Banco BPM** and **IFIS** - the project will contribute to the recovery and further revitalisation of an area that is fundamental for the Milanese metropolitan area, Lombardy and the country.

\*\*\*

**About COIMA**

COIMA specializes in the investment, development and management of Italian real estate assets on behalf of institutional investors, with an integrated ESG impact approach. COIMA Holding controls operating companies including COIMA SGR, investment & asset manager that manages over 30 real estate funds with more than 10 billion euros in investments; COIMA REM, development and property manager that in more than 40 years has developed and managed real estate of more than 5 million square meters; and COIMA HT, which operates in technology to support the digital enablement of physical spaces. Among its most important projects, the group co-invested, co-developed and currently manages the Porta Nuova project in Milan, the first neighbourhood globally to achieve dual LEED® and WELL® for Community sustainability certification.

**SEC Newgate UK**

coimafinancial@secnewgate.co.uk +44(0)20 3757 6767

**About REDO**

Redo SGR is the first Italian real estate fund management company committed to the creation of quality living spaces at affordable prices and urban regeneration projects with social impact. It manages sustainable investments that promote urban regeneration, strengthening communities through affordable housing and minimizing environmental impacts. Redo is the winner of three international C40 Reinventing Cities competitions in Milan, with the projects "L'interno", "Green Between" and "Aria", for a total of approximately 22.5 hectares, which will become the largest carbon residential neighborhoods neutral of Europe.