



Press release

COIMA SGR ACQUIRES RIGHTS ON MORE THAN 32 THOUSANDS SQUARE METRES IN PORTA NUOVA MILAN

Value of the transaction: 78.9 million Euros. A year since the launch, about 450 million Euros have been invested in development projects for the city of Milan.

Milan, November 2, 2017 - **COIMA SGR** – a leading independent company in real estate investment fund management operating on behalf of Italian and international institutional investors – was awarded the allocation of a **communal area of 32,208 square metres**, entirely located **within the Porta Nuova area**, located between the streets Melchiorre Gioia, Pirelli and Sassetti, by the municipality of Milan today. The transaction, worth **78,888 million Euros**, was funded by the **COIMA Opportunity Fund II** fund, reserved for institutional investors and devoted to development projects in Italy.

COIMA SGR, in synergy with the municipal administration and the Lombardy Region, will promote an urban project in order to contribute to the upgrading of the area with the same qualitative standards used in Porta Nuova, with the aim of harmonizing and continuously expanding pedestrian spaces, public facilities and green areas, promoting functional spaces that can animate and integrate this part of town, linking it even more to the center of Milan.

*"The awarding of this area has a strategic value for our team, which is focusing on developing next-generation projects that contribute to the competitiveness of Milan in a European context," says **Manfredi Catella**, Founder & CEO of COIMA SGR. "Italy and the Italians can reaffirm a world leadership in territorial transformation and we will do our part in collaboration with the administrations and all the actors involved."*

The **COIMA Opportunity Fund II** fund, which has recently exceeded 400 million Euros in funding, is **the most important development fund in Italy** and will have an **investment capacity of over 1 billion Euros, leverage included**.

At the end of last year, an important sovereign fund entered **as the first cornerstone investor of the fund**, with an investment of 150 million Euros; the fourth to have chosen COIMA SGR for real estate investments in Italy.

In particular, the **COIMA Opportunity Fund II** fund represents a key vehicle in the COIMA SGR's development strategy by investing on the territory in the medium term with the aim of making direct and indirect investments, which can be the subject of development projects, rehabilitation and valorisation projects.

Among the **operations already completed** through the development fund, the in December 2016 completed acquisition in joint venture with COIMA RES of the complex of buildings in via Bonnet in Milan (area of over 30,000 square meters), for a total investment of 150 million of Euro deserves mention. In this case, the development project involves an already started re-qualification aimed at a mixed tertiary and commercial use.

COIMA SGR - which manages over **5.5 billion Euros in 20 real estate funds** - has been pursuing an important growth path since 2016, collecting **more than 1 billion Euros** from Italian and international institutional investors (currently more than 100, of which more than 60% international), completing **acquisitions for over 500 million Euros in the last 12 months**.



COIMA SGR, authorized by the Bank of Italy in 2007, is a leading independent company in the management of real estate investment funds on behalf of Italian and international institutional investors. Today COIMA SGR manages 19 real estate investment funds, with investments worth over 5.5 billion Euro.

COIMA was founded in 1974 by the Catella family together with Domo Media, and is specialized in development and management of real estate assets on behalf of institutional investors. COIMA collaborates with leading Italian and international investors, such as sovereign wealth funds, pension funds, banks, insurance companies, developers, real estate funds and private equity groups. In more than 40 years of activity, COIMA has developed and managed properties totaling over 4 million square meters including Porta Nuova, one of the most prestigious urban regeneration project in Europe.

COIMA SGR

Kelly Russell (Managing Director, Marketing & Investor Relations) – kelly.russell@coimasgr.com
Lorenzo Barbato (Director, Marketing & Communication) – lorenzo.barbato@coimasgr.com

Italia

SEC Relazioni Pubbliche +39 02 624.999.1

Daniele Pinosa – pinosa@segrp.com – +39 335 7233872

Fabio Leoni – leoni@segrp.com – +39 348 8691144

International

Tancredi Group +44 (0)207 8877632

Giovanni Sanfelice – giovanni@tancredigroup.com - +44 777 5858152

Salamander Davoudi – salamander@tancredigroup.com - +44 7872057894