



press release

## AGREEMENT BETWEEN COIMA SGR AND BNP PARIBAS

### Bank will relocate its headquarter in the Diamond Tower in Porta Nuova, Milan

*Milan, December 22, 2015* – **COIMA SGR** – leading independent manager of real estate investment funds on behalf of Italian and international institutional investors – announced it has finalized an agreement with **BNP Paribas** to locate the bank's new Milan office in the **Diamond Tower in Porta Nuova** as well as buy the historical building that housed BNL's headquarters in **Piazza San Fedele** in Milan.

The purchase of the property in Piazza San Fedele was finalised through the COIMA QIA fund, promoted and managed by COIMA SGR on behalf of the Qatar Investment Authority. The nearly 10,000 sqm metre historical trophy asset next to the Galleria Vittorio Emanuele and Piazza della Scala will be strategically repositioned.

The Group BNP Paribas will move to Porta Nuova's Diamond Tower by 2016 into an **approximately 30,000 sq metre** space spread over the thirty floors of the building, which was designed by US architecture firm Kohn Pederson Fox. The Diamond Tower is LEED Gold certified and, at 140 metres tall, is **Milan's fourth highest skyscraper as well as Italy's highest steel building**.

With today's announcement of the agreement with BNP Paribas – which has a term of 22 years – **COIMA SGR has now rented out 100% of the office space in Porta Nuova for over 150.000 sqm**, an area that consolidate as the leading urban regeneration project in Italy and the new centre in Milan for finance, research and innovation as well as creative industries such as fashion and design.

With the agreement, COIMA SGR consolidates its leadership in investment, development and management of class A office building and national corporate headquarters in Italy. BNP Paribas is the latest of a series of global innovation leaders that have relocated to Porta Nuova over the last two years, including the Unicredit Group, Google, Samsung HSBC, Alexander McQueen, China Construction Bank, Nike, Pandora, and Canali.

«The agreement among BNP Paribas, Qatar Investment Authority and COIMA SGR establishes a strategic partnership that completes the placement of the Porta Nuova project in Milan and contribute at the same time to the revitalization of the historical city's centre» said **Manfredi Catella, Founder & CEO of COIMA SGR**.

For the agreement on the new headquarters, COIMA SGR was assisted by Gianni, Origoni, Grippo, Cappelli & Partners as legal advisor, Maisto and Simonelli Associati as tax advisor, and Coima as technical advisor. BNP was assisted by Chiomenti as legal and tax advisor.

For the purchase of the building in Piazza San Fedele, COIMA SGR was assisted by Shearman & Sterling as legal advisor, Tremonti, Vitali, Romagnoli, Piccardi e Associati as tax advisor, and COIMA as technical advisor. BNP was assisted by Chiomenti as legal and tax advisor.



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**COIMA SGR**, authorized by the Bank of Italy in 2007, is a leading independent company in the management of real estate investment funds on behalf of Italian and international institutional investors. Today COIMA SGR manages 13 real estate investment funds, with investments worth over 5 billion Euro.

**COIMA** was founded in 1974 by the Catella family together with Domomedia, and is specialized in development and management of real estate assets on behalf of institutional investors. COIMA collaborates with leading Italian and international investors, such as sovereign wealth funds, pension funds, banks, insurance companies, developers, real estate funds and private equity groups. In more than 40 years of activity, COIMA has developed and managed properties totalling over 4 million square meters including Porta Nuova, one of the most prestigious urban regeneration project in Europe.

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