



COIMA RES - PRESS RELEASE

COMPLETION OF THE PAVILION ACQUISITION

Milan, November 23rd, 2018 – **COIMA RES S.p.A. SIIQ** (“**COIMA RES**” or the “**Company**”) has completed the acquisition of the Pavilion from UniCredit for Euro 45.0 million (or Euro 46.3 million including transfer tax and due diligence costs) plus a potential earn-out of up to Euro 5.0 million.

As a reminder, on May 21st, 2018, COIMA RES entered into a preliminary purchase agreement with UniCredit to acquire the Pavilion and on August 1st, 2018, COIMA RES signed a 9-year leasing agreement with IBM for the entire property which will be effective from Q1 2019.

COIMA RES is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), which is equivalent to the Real Estate Investment Trust (REIT) regime in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the objective of offering stable, growing and sustainable returns to investors.

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