

**THE NATIONAL FEDERATION  
OF YOUNG FARMERS' CLUBS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2017

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## FINANCIAL STATEMENTS

For the year ended 31 December 2017

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# **THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS**

## **REPORT OF THE BOARD OF MANAGEMENT**

For the year ended 31 December 2017

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### **STATEMENT OF BOARD OF MANAGEMENT'S RESPONSIBILITIES**

The Friendly Societies Act 1974 requires the Board of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Federation and of the surplus or deficit of the Federation for that period. In preparing those financial statements the Board of Management are required to:

- Select suitable accounting policies and then apply consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Federation will continue in business.

The Board of Management is responsible for keeping proper accounting records with respect to its transactions and its assets and liabilities which disclose with reasonable accuracy at any time, the financial position of the Federation. The Board of Management is also responsible for the establishment and maintenance of a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances to enable them to ensure that the financial statements comply with the Friendly Societies Act 1974.

The Board of Management is also responsible for safeguarding the assets of the Federation and hence, for taking reasonable steps for the prevention and detection of fraud.

Board of Management members recognise these responsibilities and have ensured that the necessary safeguards are in place.

So far as the members of the Board of Management are concerned, there is no relevant information (information needed by the Federation's auditors in connection with preparing their report) of which the Federation's auditors are unaware. Each member of the Board of Management has taken all the steps that he ought to have taken as a member of the Board of Management in order to make himself aware of any relevant audit information and to establish that the Federation's auditors are aware of that information.

### **RESERVES POLICY**

General reserves at the year end stood at £1,700,577. The Federation's Reserves Policy is to maintain freely available reserves equivalent to between six and twelve months of budgeted operating expenditure.

### **RISK REVIEW**

The Board of Management has considered the risks to which the Federation is exposed and has established systems for mitigating those risks. External risks have been minimised by the adoption of procedures to ensure that the Federation implements all statutory requirements, particularly in respect of Health and Safety, Child Protection and other legislation. Annual budgets are prepared and reviewed every year and include strategies for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, projects, etc., and to ensure consistent quality of delivery for all operational aspects of the Federation. The Board of Management reviews these procedures periodically.

### **INVESTMENT POLICY**

Funds have been invested in fixed interest government stocks and corporate bonds, UK equities and short-term deposits in the Charities Official Investments Fund. The Board of Management considers that the returns on these funds are satisfactory.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS**

We have audited the financial statements of The National Federation of Young Farmers' Clubs for the year ended 31 December 2017 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Federation's members, as a body, in accordance with section 38 of the Friendly Societies Act 1974. Our audit work has been undertaken so that we might state to the Federation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Federation and the Federation's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF THE BOARD OF MANAGEMENT AND AUDITORS**

As explained more fully in the Statement of Board of Management's Responsibilities set out on page 1, the Board of Management is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the Federation's affairs as at 31 December 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Friendly Societies Act 1974.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Friendly Societies Act 1974 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Federation has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

*Grant Thornton UK LLP*

Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Birmingham  
Date: *13 March 2018*

## THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

### STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2017

	Note	Unrestricted funds		Restricted Funds	2017	2016
		General	Designated			
		£	£	£	£	£
<b>Incoming resources</b>						
Donations, sponsorship and gifts	2	76,862	-	-	76,862	152,381
Grants	3	-	-	50,095	50,095	77,437
Membership levy		340,649	-	-	340,649	327,922
Donation income - HOPS		35,000	-	-	35,000	30,000
Investment income	4	38,384	-	19,940	58,324	58,115
Membership convention		333,588	-	-	333,588	390,395
Other income	5	57,273	-	-	57,273	52,843
<b>TOTAL INCOMING RESOURCES</b>		<b>881,756</b>	<b>-</b>	<b>70,035</b>	<b>951,791</b>	<b>1,089,093</b>
<b>Resources expended</b>						
<b>Direct programme expenditure</b>						
Membership convention		189,859	-	167	190,026	174,285
Club supplies		19,908	-	-	19,908	20,438
Youth work and training		109,974	1,518	9,911	121,403	86,100
Travel		21,447	-	3,487	24,934	21,212
Competitions		68,654	-	4,276	72,930	67,204
Youth Social Action		-	-	15,311	15,311	54,082
Agriculture and rural issues		58,725	-	33,335	92,060	71,530
		468,567	1,518	66,487	536,572	494,851
<b>Other expenditure</b>						
Central		105,342	1,126	9,495	115,963	111,842
Management		69,517	2,613	-	72,130	66,209
Governance		74,455	525	-	74,980	69,943
Fundraising and marketing		153,724	-	-	153,724	159,595
Information technology		39,121	-	-	39,121	41,107
		442,159	4,264	9,495	455,918	448,696
<b>TOTAL RESOURCES EXPENDED</b>	6	<b>910,726</b>	<b>5,782</b>	<b>75,982</b>	<b>992,490</b>	<b>943,547</b>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<b>(28,970)</b>	<b>(5,782)</b>	<b>(5,947)</b>	<b>(40,699)</b>	<b>145,546</b>
Realised gain on sale of investments		7,625	-	-	7,625	27,975
Unrealised gain on revaluation of investments		145,940	-	75,240	221,180	294,593
<b>NET MOVEMENTS IN FUNDS</b>		<b>124,595</b>	<b>(5,782)</b>	<b>69,293</b>	<b>188,106</b>	<b>468,114</b>
Fund balances at 1 January 2017		1,575,982	189,528	985,435	2,750,945	2,282,831
<b>FUND BALANCES AT 31 DECEMBER 2017</b>		<b>1,700,577</b>	<b>183,746</b>	<b>1,054,728</b>	<b>2,939,051</b>	<b>2,750,945</b>

The notes on pages 5 to 12 form part of these financial statements.

The net (outgoing)/incoming resources for the year arise from the Federation's continuing operations.

**THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS**

BALANCE SHEET

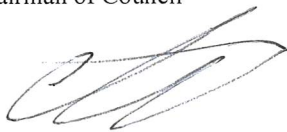
For the year ended 31 December 2017

	Note	2017 £	2016 £
<b>ASSETS EMPLOYED</b>			
Tangible fixed assets	7	10,483	19,144
Investments – Listed	8	2,825,377	2,551,242
Investments – Unlisted	8	3	3
		<u>2,835,863</u>	<u>2,570,389</u>
<b>CURRENT ASSETS</b>			
Stock – Club supplies		6,822	8,258
Stock – Youthwork and training		1,819	-
Debtors and prepayments	9	93,154	58,795
Cash at bank and in hand		318,443	438,174
		<u>420,238</u>	<u>505,227</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year			
Creditors and accruals	10	317,050	324,671
		<u>317,050</u>	<u>324,671</u>
<b>NET CURRENT ASSETS</b>		<u>103,188</u>	<u>180,556</u>
<b>NET ASSETS</b>		<u>2,939,051</u>	<u>2,750,945</u>
<b>FUNDED BY</b>			
Restricted funds	11	1,054,728	985,435
Unrestricted funds	12	1,884,323	1,765,510
		<u>2,939,051</u>	<u>2,750,945</u>

The notes on pages 5 to 12 form part of these financial statements.

The financial statements were approved by the Board of Management on 17th Feb. 2018

Chairman of Council



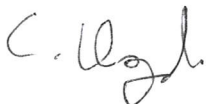
Chairman of Board of Management



Chairman of Trustees



Treasurer



# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

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### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments and comply with all applicable accounting and financial reporting standards.

#### **Consolidation**

In the opinion of the Board of Management, the Federation and its subsidiaries comprise a small group. These financial statements present information about the Federation as an individual undertaking and not about its group.

#### **Incoming resources**

Donations, sponsorship and grants given for specific purposes are recognised when the contractual objectives have been fulfilled. Unspent restricted income relating to donations, sponsorship and grants are treated as deferred income.

All other income is accounted for on an accruals basis.

#### **Resources expended**

The resources expended are classified under the Federation's functional categories of expenditure rather than the type of expense in order to provide more useful information.

Costs included within each functional category comprise direct expenditure including direct staff costs attributable to the activity.

Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with budgeted use of resources.

#### **Depreciation**

Depreciation is provided to write off the costs of fixed assets over their estimated useful lives on a straight line basis as detailed below.

Leasehold building	-	over the period of the lease
Furniture and equipment	-	3 - 7 years straight line basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value. Provision is made for slow moving stock.

#### **Investments**

Listed investments are stated at market value.

The investment policy of the trustees is long term to ensure protection of the Federation's capital base as well as providing an annual income.

The effect of this policy is that the surplus arising on the annual revaluation of investments required by best practice is not regarded as available for distribution.

Investments in subsidiary undertakings are stated at cost.

#### **Pension costs**

Pension costs are charged to the income and expenditure accounts as they become due. Contributions payable to a defined contribution pension scheme as at 31 December 2017 amounted to £2,934 (2016: £2,077).

#### **Operating leases**

Operating lease rentals are charged to the income and expenditure account as they become due.

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

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### 1 PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

#### Fund accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Board of Management in furtherance of the objectives of the Federation.

Designated funds comprise funds which have been set aside at the discretion of the Board of Management for specific purposes. The purposes and use of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of the restricted funds are set out in note 11 to the financial statements.

#### Expenditure categories

##### Membership

**Convention:** Staging of the annual convention for members.

**Club supplies:** Provision of merchandise to members for use at club and county levels.

**Youthwork and training:** Provision of learning opportunities through delivery of practical programmes and fieldwork support to members. Includes the Youth Forum, project based work such as anti-bullying support, providing guidance to the Clubs & County Federations on safeguarding and empowering young members to effectively manage their clubs. Provision of training programmes for members and associated accreditation.

**Travel:** Provision of opportunity to take part in overseas trips, home stays and working opportunities.

**Competitions:** Provision of a wide programme of activities, training members for life in personal and vocational skills.

**Agriculture and rural issues:** Dealing with and responding to matters related to agricultural legislation and industry links.

**Central:** Running costs of the Federation's national headquarters including variable costs, audit and accountancy, equipment leases and irrecoverable VAT.

**Management:** Professional and legal fees (including the employment service for counties), recruitment costs and travel of the Federation's staff members to area meetings.

**Governance:** Costs associated with the strategic direction of the Federation, including Council meetings, Board of Management meetings and the AGM.

**Fundraising and Marketing:** Cost of publicising the Federation's national headquarters and supporting the counties and clubs.

**Information Technology:** Cost of provision and maintenance of membership database and associated information technology.

**Youth Social Action:** Administration of the Countryside Challenge, a project to encourage and enable members to organise and undertake social action projects in their communities.



# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

### 2 DONATIONS, SPONSORSHIP AND GIFTS

	2017	2016
	£	£
Donations	38,487	82,121
Sponsorship	38,375	70,260
	<u>76,862</u>	<u>152,381</u>

### 3 GRANTS

	2017	2016
	£	£
DEFRA	29,585	8,507
Rural Youth Trust	4,260	1,680
National Council for Voluntary Youth Services	-	1,000
Youth Social Action	12,500	65,000
Prince's Countryside Fund	3,750	1,250
	<u>50,095</u>	<u>77,437</u>

### 4 INVESTMENT INCOME

	2017	2016
	£	£
Investment income	58,136	57,592
Bank interest	188	523
	<u>58,324</u>	<u>58,115</u>

### 5 OTHER INCOME

	2017	2016
	£	£
Club supplies	14,509	15,546
Competition income	9,262	2,841
Other receipts	33,502	34,456
	<u>57,273</u>	<u>52,843</u>

Income from shared services, within other receipts, is shown net of expenditure of £9,610 (2016: £9,610) in respect of Council Members Fares Pool.

**THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

**6 TOTAL RESOURCES EXPENDED**

	Salary costs £	Other costs £	Depreciation £	2017 Total £	2016 £
Membership convention	27,868	162,158	-	190,026	174,285
Club supplies	6,509	13,399	-	19,908	20,438
Youth work and training	91,858	29,545	-	121,403	86,100
Travel	16,220	8,714	-	24,934	21,212
Competitions	48,427	24,502	-	72,929	67,204
Agriculture and rural issues	44,564	47,496	-	92,060	71,530
Central	64,689	42,613	8,661	115,963	111,842
Management	31,875	40,255	-	72,130	66,209
Governance	42,930	32,050	-	74,980	69,943
Fundraising and marketing	47,943	105,781	-	153,724	159,595
Information technology	26,363	12,758	-	39,121	41,107
Youth Social Action	15,311	-	-	15,311	54,082
	<u>464,557</u>	<u>519,271</u>	<u>8,661</u>	<u>992,489</u>	<u>943,547</u>

Included in the above

	2017 £	2016 £
Staff costs	464,558	447,189
Audit	12,900	12,500
Operating lease rentals	<u>13,127</u>	<u>12,642</u>

Management staff costs include £20,486 (2016: £20,006) in respect of additional shortfall pension contributions for Federation employees who have retired.

**7 TANGIBLE FIXED ASSETS**

	Leasehold building (short lease) £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2017	67,144	31,162	98,306
Additions	-	-	-
Disposals	-	(2,387)	(2,387)
At 31 December 2017	<u>67,144</u>	<u>28,775</u>	<u>95,919</u>
<b>Depreciation</b>			
At 1 January 2017	62,405	16,757	79,162
Charge for the year	4,739	3,922	8,661
Disposals	-	(2,387)	(2,387)
At 31 December 2017	<u>67,144</u>	<u>18,292</u>	<u>85,436</u>
<b>Net book value at 31 December 2017</b>	<u>-</u>	<u>10,483</u>	<u>10,483</u>
Net book value at 31 December 2016	<u>4,739</u>	<u>14,405</u>	<u>19,144</u>

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

### 8 INVESTMENTS

	2017 £	2016 £
<b>Investment portfolio</b>		
Market value of listed investments at 1 January 2017	2,515,749	2,061,830
Acquisitions at cost for year	246,742	529,307
Market value of disposals	(202,997)	(397,956)
	<u>2,559,494</u>	<u>2,193,181</u>
Revaluation gains	221,180	322,568
Market value of listed investments at 31 December 2017	<u>2,780,674</u>	<u>2,515,749</u>
Deposit with broker	44,703	35,493
	<u>2,825,377</u>	<u>2,551,242</u>
Market value at 31 December 2017		
	<u>1,942,520</u>	<u>1,877,273</u>

The Federation's portfolio is managed by Smith & Williamson.

#### Unlisted Investments

Shares in HOPS Labour Solutions Limited	<u>3</u>	<u>3</u>
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Certain Trustees of the Federation own as nominees 100% of the issued share capital of HOPS Labour Solutions Limited, a company that is registered in England.

Name of subsidiary	Principal activity	Share Capital and Reserves £	Profit/(Loss) for the financial year £
HOPS Labour Solutions Limited	Recruitment of seasonal workers	366,077	(10,709)

### 9 DEBTORS

	2017 £	2016 £
Trade debtors	23,040	7,405
Amount due from subsidiary undertakings	31,902	26,839
Prepayments and accrued income	38,211	24,551
	<u>93,154</u>	<u>58,795</u>

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

### 10 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	13,975	25,127
Amounts received in advance	226,716	227,291
Deferred income	28,004	12,934
Taxation and social security	21,190	13,412
Other creditors and accruals	27,165	45,907
	<u>317,050</u>	<u>324,671</u>

### 11 MOVEMENT ON RESTRICTED FUNDS

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfer between funds £	Gain on revaluation of investments £	Balance at 31 December 2017 £
YFC Centre endowment fund	405,111	9,495	(9,495)	-	36,125	441,236
King George VI development fund	438,636	10,281	(10,281)	-	39,115	477,751
Investment reserve	52,049	-	-	-	-	52,049
International fund	34,617	81	(2,213)	-	-	32,485
Cotterell fund	2,804	7	-	-	-	2,811
Australia fund	29,729	76	(339)	-	-	29,466
DEFRA grant	-	29,585	(29,585)	-	-	-
Youth Social Action grant	10,918	12,500	(15,311)	-	-	8,107
Rural Youth Trust	-	4,260	(4,260)	-	-	-
Prince's Countryside Fund	-	3,750	(3,750)	-	-	-
Wheatland Memorial Trust	11,571	-	(748)	-	-	10,823
	<u>985,435</u>	<u>70,035</u>	<u>(75,982)</u>	<u>-</u>	<u>75,240</u>	<u>1,054,728</u>

#### Nature and purpose of funds

##### YFC Centre Endowment Fund

The fund comprises the premises and equipment of the Federation, together with investments earmarked to provide capital for additions to, or replacement of these assets. The income from the investments is used to support the annual running costs of the premises and equipment.

##### King George VI Development Fund

The fund comprises earmarked investments from which the income is used to meet the costs of development work.

##### International Fund

To enable the Federation to enhance its international work, particularly through exchange visits.

##### Cotterell Fund

This fund will be used to support the cost of the attendance of a YFC delegate at the Oxford Farming Conference.

##### Australia Fund

This fund represents money collected by people in the Midlands. Income from the fund is to be used to fund NFYFC Scholarships to Australia for YFC members resident in certain counties in England, and to meet the costs of travel inside the UK for Australian visitors while on NFYFC's official travel exchange programme.

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

### 11 MOVEMENT ON RESTRICTED FUNDS (CONTINUED)

#### Nature and purpose of funds (continued)

##### Specific Project Funds

These funds reflect restricted monies received from government departments and donors and the application of these monies to specific projects during the year. Any such income not utilised in the year is carried forward at the year end.

##### Investment Reserve Fund

This fund reflects the portfolio income from the investments held which is to be reinvested in accordance with the Trustees' wishes.

##### Wheatland Memorial Trust Fund

This fund is for the promotion of farm safety and the ongoing costs of the National Efficiency with Safety competition.

### 12 MOVEMENT ON UNRESTRICTED FUNDS

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfer between funds £	Gain on revaluation/ disposal of investments £	Balance at 31 December 2017 £
<b>Designated funds</b>						
Fieldwork fund	17,713	-	(4,809)	-	-	12,904
International fund	29,432	-	-	-	-	29,432
Building fund	37,869	-	(973)	-	-	36,896
J Billing fund	104,514	-	-	-	-	104,514
<b>General funds</b>	<u>1,575,982</u>	<u>881,756</u>	<u>(910,726)</u>	-	153,565	<u>1,700,577</u>
<b>TOTAL FUNDS</b>	<u>1,765,510</u>	<u>881,756</u>	<u>(916,508)</u>	-	153,565	<u>1,884,323</u>

General funds are available for use at the discretion of the Board of Management in furtherance of the objectives of the Federation.

The above funds represent

1. Amounts held to meet the costs of specific programmes or future costs at the discretion of the trustees.
2. Amounts available to protect future operations from shortfalls in income.

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed Assets £	Investments £	Net current assets £	2017 Total £
Restricted funds	10,483	960,552	83,693	1,054,728
Unrestricted funds	-	1,864,828	19,495	1,884,323
	<u>10,483</u>	<u>2,825,380</u>	<u>103,188</u>	<u>2,939,051</u>

# THE NATIONAL FEDERATION OF YOUNG FARMERS' CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

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### 14 OPERATING LEASE COMMITMENTS

At 31 December 2017 the Federation had annual commitments under non-cancellable operating leases as follows:

	2017	2016
	£	£
<b>Land and buildings:</b>		
Expiring between one and five years	-	4,467
<b>Furniture and equipment</b>		
Expiring within one year	6,634	780
Expiring between one and five years	2,026	8,132

### 15 CONTINGENT LIABILITIES

The Federation could be contingently liable for certain losses arising from its activities. The amount of such losses is not quantifiable.

### 16 CAPITAL COMMITMENTS

At 31 December 2017 the Federation had capital commitments as follows:

	2017	2016
	£	£
Contracted for but not provided in the financial statements	-	-

### 17 RELATED PARTY TRANSACTIONS

During the year the Federation charged £51,660 (2016: £57,825) to HOPS Labour Solutions Limited for management services and office facilities provided during the year, and was charged £20,879 (2016: £19,996) in respect of management recharges from HOPS Labour Solutions Limited. The company also received a charitable donation of £35,000 (2016: £30,000) from HOPS Labour Solutions Limited.

At the year end the company was owed £31,902 (2016: owed £26,839) by HOPS Labour Solutions Limited.