AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

Schwerzenbach, 24 November 2026

Meier Tobler publishes the invitation to the Extraordinary General Meeting of 16 December 2026

Meier Tobler Group Ltd. (SIX: MTG) will publish the invitation to the Extraordinary General Meeting tomorrow, which will take place on 16 December 2026 at 4 p.m. at Lake Side, Bellerivestrasse 170, 8008 Zurich.

On 4 November 2026, Ahlsell AB published a public tender offer for all publicly held shares of Meier Tobler Group Ltd. at an offer price of CHF 45.50 net in cash per share. The Board of Directors unanimously recommends acceptance of the offer. An Extraordinary General Meeting will be convened in connection with the offer.

At the Extraordinary General Meeting, the shareholders will vote on the following proposals of the Board of Directors:

- Discharge the members of the Board of Directors and Group Management for their activities up to and including the conclusion of the Extraordinary General Meeting;
- Election of Claes Seldeby, Kristian Ackeby, Roger Basler, Johan Stille and Carl-Gustaf Österberg as members of the Board of Directors, Claes Seldeby as Chairman of the Board of Directors and Claes Seldeby and Kristian Ackeby as members of the Remuneration Committee;
- Increase in the maximum total amount of remuneration for the Board of Directors until the 2027 Annual General Meeting;
- Increase in the maximum total amount of remuneration for Group Management for the 2026 financial year;
- Delisting of shares of Meier Tobler Group Ltd. from the SIX Swiss Exchange.

The current members of the Board of Directors will resign upon completion of the public offer. The proposed discharge and elections will take place with effect from the completion of the public offer and subject to completion. The proposed delisting is also subject to completion and is to take place on a date to be determined by the Board of Directors after completion. The public offer is expected to be completed in the first quarter of 2027.

The invitation to the Extraordinary General Meeting with all agenda items, as well as the motions and explanations of the Board of Directors, will be available from tomorrow on the company's website at meiertobler.ch/investoren.

Further information
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About Meier Tobler
The company Meier Tobler was founded in 1937. The Swiss specialist in building services technology has its headquarters in Schwerzenbach in the canton of Zurich. Meier Tobler's shares are traded on the Swiss stock exchange SIX Swiss Exchange (symbol: MTG). Meier Tobler employs around 1,300 people in all language regions of Switzerland. Meier Tobler specializes in the areas of trade, heat generation, climate systems and service. In the trade business, Meier Tobler supplies its B2B partners with components and installation materials for heating, ventilation, air conditioning and sanitary systems. The heat generation and climate systems divisions plan and deliver energy-efficient solutions for all types of buildings to installation partners. In the service business, Meier Tobler offers 24/7 services throughout Switzerland for all delivered systems in residential and commercial construction and throughout the entire life cycle.

About Ahlsell
Ahlsell is one of the leading B2B industrial distributors of technical products and services in the Nordic and Baltic countries, serving a broad customer base in industry, infrastructure and installation. A multi-industry specialist, Ahlsell generated sales of around SEK 52 billion in 2025. The company has more than 7,000 employees and 300 branches, modern logistics centers and an established digital platform. Every day, Ahlsell delivers on its customer promise to make work easier for professionals, and as a market leader, it has a clear ambition to contribute to a more sustainable society. Learn more at ahlsellgroup.com.

This ad hoc announcement is available on meiertobler.ch/investoren.

Important notices

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION. THIS PRESS RELEASE DOES NOT CONSTITUTE AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL ANY SECURITIES.

This announcement is for informational purposes only and does not constitute an offer to buy or issue, or a solicitation of an offer to sell, any registered shares or other equity securities of Meier Tobler Group Ltd. («Meier Tobler»), nor does it constitute a prospectus or similar communication within the meaning of Articles 35 et seq. or 69 of the Financial Services Act. This announcement does not form part of the offer documents relating to the public tender offer. The complete terms and conditions of the public tender offer are set out in the offer prospectus dated 4 November 2026 (the «Offer Prospectus») of Ahlsell AB (publ) («Ahlsell» or the «Offeror»). Shareholders of Meier Tobler Group Ltd. are urged to carefully read the Offer Prospectus and the offer documents, as they contain important information regarding the Offer. The offer documents are or will be available on the websites specified in the Offer Prospectus.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are statements that do not represent historical facts or that relate to future events and are subject to risks and uncertainties. No assurance can be given that the transactions described herein will be completed or that they will be completed on the expected terms. Neither Meier Tobler nor Ahlsell assumes any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or otherwise.

Offer restrictions

The public tender offer (the «Offer») is not being made and will not be made, directly or indirectly, in any country or jurisdiction in which the Offer would be considered unlawful or otherwise violate any applicable laws or regulations, or which would require Ahlsell, a public limited liability company incorporated and existing under the laws of Sweden with its registered office in Stockholm, Sweden, or any of its subsidiaries to change or amend the terms or conditions of the Offer in any way, to make additional filings with any governmental, regulatory or other authority or to take any additional action in relation to the Offer.

It is not intended to extend the Offer to any such country or jurisdiction. Any document relating to the Offer must neither be distributed in any such country or jurisdiction nor be sent into such country or jurisdiction, and must not be used for the purpose of soliciting the purchase of securities of Meier Tobler Group Ltd. by any person or entity resident or incorporated in any such country or jurisdiction.

Reference is made to the Offer Prospectus published on 4 November 2026 for a full description of the offer restrictions.

NOTICE TO U.S. HOLDERS

Shareholders of Meier Tobler Group Ltd. (the «Company») in the United States are advised that the registered shares of the Company («MTG Shares») are not listed on a U.S. securities exchange and that the Company is not subject to the periodic reporting requirements of the U.S. Securities Exchange Act of 1934, as amended (the «Exchange Act»), and is not required to, and does not, file any reports with the U.S. Securities and Exchange Commission (the «SEC») thereunder.

The offer by Ahlsell AB (publ) (the «Offer») will be made for the registered shares of the Company, a Swiss company whose shares are listed on SIX Swiss Exchange, and is subject to Swiss disclosure and procedural requirements, which are different from those of the United States.

The Offer will be made in the United States pursuant to Section 14(e) of, and Regulation 14E under, the Exchange Act, subject to the exemption provided under Rule 14d-1(c) under the Exchange Act for a tier I tender offer (the «Tier I Exemption»), and otherwise in accordance with the requirements of Swiss law. Accordingly, the Offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, settlement procedures, waiver of conditions and timing of payments that are different from those applicable under U.S. tender offer procedures and laws. Holders of MTG Shares resident in the United States (each a «U.S. Holder») are urged to consult with their own legal financial and tax advisors (including with respect to Swiss law) regarding the Offer.

To the extent permissible under applicable law or regulations, Ahlsell and its affiliates or their brokers may from time to time purchase, or arrange to purchase, MTG Shares outside the Offer. Any such purchases will be disclosed as required by applicable law and regulation.

The receipt of cash pursuant to the Offer by a U.S. Holder may be a taxable transaction for U.S. federal income tax purposes and under applicable U.S. state and local laws, as well as foreign and other tax laws. Each holder of MTG Shares is urged to consult his or her independent professional advisor immediately regarding the tax consequences of an acceptance of the Offer.

Neither the SEC nor any securities commission of any State of the U.S. has (i) approved or disapproved of the Offer; (ii) passed upon the merits or fairness of the Offer; or (iii) passed upon the adequacy or accuracy of the disclosure in the Offer documents. Any representation to the contrary is a criminal offence in the United States.

Reference is made to the offer prospectus published on 4 November 2026 for full offer restrictions and an overview of certain key differences with U.S. tender offer procedures and laws.

United Kingdom

The communication of the offer documents is not being made, and has not been approved, by an authorized person for the purposes of Section 21 of the Financial Services and Markets Act 2000, as amended, in the United Kingdom.

This announcement is also available in Italian, French and German. The German version shall prevail.

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