

## Addendum to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement Related to Fractional Shares

In consideration of Robinhood allowing me to purchase and sell fractional interests of whole equity securities (“fractional shares”) from and to Robinhood acting as principal or riskless principal, I represent and agree with respect to all Accounts, whether margin or cash, to the terms in this addendum (“Addendum”) to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement (“Agreement”) set forth below. Unless noted otherwise, defined terms have the same meaning here as in the Agreement. In the case of conflict between the terms of the Agreement and the Addendum, the terms of the Addendum will control for purposes of the subject matter herein. I acknowledge and understand that:

1. Robinhood rounds all holdings of fractional shares to the sixth decimal place, the value of fractional shares to the nearest cent, and any dividends paid on fractional shares to the nearest cent.
2. Robinhood will not accept dollar-based purchases or sales of less than \$1.00. I will receive proceeds from the sale of any whole or fractional shares rounded to the nearest \$0.01.
3. A vendor employed by Robinhood will aggregate any proxy votes for fractional shares of Robinhood’s customers with all votes reported to the issuer or issuer’s designated vote tabulator. I understand that while Robinhood’s vendor will report such proxy votes on fractional shares, the issuer or tabulator may not fully count such votes.
4. Robinhood Financial deems each of the following stock orders entered by or on behalf of a customer to be a “not held” order, *i.e.*, an order with respect to which the customer has granted Robinhood Financial discretion with respect to the price and time of execution (a “Fractional Order”): orders (i) for a share quantity that includes a Fractional Share (fractional share-based orders), (ii) for a dollar amount (dollar-based orders), (iii) to invest in a portfolio of exchange traded funds (ETFs) pursuant to a recommendation from Robinhood Financial, or (iv) to invest in a security pursuant to a customer instruction provided in connection with the customer’s participation in the Paycheck Recurring Investment (split-your-paycheck) program or the Robinhood Stock Round-ups Reward (weekly round-ups and bonus) program, both offered by Robinhood Money, LLC and certain of its affiliates. As described in Sections 23 and 24 of the Agreement, orders to invest in a security pursuant to customer instructions provided in connection with the customer’s participation in the Recurring Investment program and the Dividend Reinvestment Program, each offered by Robinhood Financial, will be routed by Robinhood Financial to a bulk order engine that will be operated by Robinhood Securities and incrementally rolled out to customers beginning on or after August 15, 2022; Robinhood Financial will deem each order that it routes to the bulk order engine to be a “not held” order.
5. Robinhood will execute all Fractional Orders on a principal or riskless principal basis.
6. To the extent that Robinhood must purchase or sell whole shares in the market to fill any portion of my Fractional Order, that portion of the order will be executed in a riskless principal capacity and will be filled at the execution price Robinhood received for the corresponding whole shares it purchased and sold in the market.

7. To the extent that Robinhood fills any portion of my Fractional Order for national exchange-listed securities (“NMS Securities”) out of inventory rather than by purchasing or selling shares in the market (“Inventory Fulfillment”), Robinhood will endeavor to price that portion of my Fractional Order at a price (i) between the National Best Bid and Offer (“NBBO”) at the time of execution for orders executed during regular market hours, or (ii) between the best bid and the best offer as reported by an external vendor at the time of execution (“Vendor BBO”), for orders executed during extended hours trading (7:00-9:30 a.m. and 4:00-8:00 p.m. Eastern Time). For Inventory Fulfillment of any portion of my Fractional Order for a security not listed on a national exchange (“Non-NMS Securities”), executed during regular market hours or extended hours trading, Robinhood will endeavor to price that portion of my Fractional Order between the Vendor BBO.
8. Certain securities are not eligible for fractional trading during extended hours trading. During extended hours trading, orders in such securities may be placed for whole shares or queued for the opening of regular market hours.
9. Fractional shares within my Account (i) are unrecognized, unmarketable, and illiquid outside the Robinhood platform, (ii) are not transferrable in-kind, and (iii) may only be liquidated and the proceeds withdrawn or transferred out.