

## **Addendum to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement Related to Fractional Shares**

In consideration of Robinhood allowing me to purchase and sell fractional interests of whole equity securities (“fractional shares”) from and to Robinhood acting as principal or riskless principal, I represent and agree with respect to all Accounts, whether margin or cash, to the terms in this addendum (“Addendum”) to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement (“Agreement”) set forth below. Unless noted otherwise, defined terms have the same meaning here as in the Agreement. In the case of conflict between the terms of the Agreement and the Addendum, the terms of the Addendum will control for purposes of the subject matter herein. I acknowledge and understand that:

1. Robinhood rounds all holdings of fractional shares to the sixth decimal place, the value of fractional shares to the nearest cent, and any dividends paid on fractional shares to the nearest cent.
2. Robinhood will not accept dollar-based purchases or sales of less than \$1.00. I will receive proceeds from the sale of any whole or fractional shares rounded to the nearest \$0.01.
3. A vendor employed by Robinhood will aggregate any proxy votes for fractional shares of Robinhood’s customers with all votes reported to the issuer or issuer’s designated vote tabulator. I understand that while Robinhood’s vendor will report such proxy votes on fractional shares, the issuer or tabulator may not fully count such votes.
4. Robinhood will execute all orders that include fractional shares (“Fractional Orders”) on a principal or riskless principal basis.
5. To the extent that Robinhood must purchase or sell whole shares in the market to fill any portion of my Fractional Order, that portion of the order will be executed in a riskless principal capacity and will be filled at the execution price Robinhood received for the corresponding whole shares it purchased and sold in the market.
6. To the extent that Robinhood fills any portion of my Fractional Order for national exchange-listed securities (“NMS Securities”) out of inventory rather than by purchasing or selling shares in the market (“Inventory Fulfillment”), Robinhood will endeavor to price that portion of my Fractional Order at a price (i) between the National Best Bid and Offer (“NBBO”) at the time of execution for orders executed during regular market hours, or (ii) between the best bid and the best offer as reported by an external vendor at the time of execution (“Vendor BBO”), for orders executed during extended hours trading (7:00-9:30 a.m. and 4:00-8:00 p.m. Eastern Time). For Inventory Fulfillment of any portion of my Fractional Order for a security not listed on a national exchange (“Non-NMS Securities”), executed during regular market hours or extended hours trading, Robinhood will endeavor to price that portion of my Fractional Order between the Vendor BBO.
7. Certain securities are not eligible for fractional trading during extended hours trading. During extended hours trading, orders in such securities may be placed for whole shares or queued for the opening of regular market hours.
8. Fractional shares within my Account (i) are unrecognized, unmarketable, and illiquid outside the Robinhood platform, (ii) are not transferrable in-kind, and (iii) may only be liquidated and the proceeds withdrawn or transferred out.