

## **Stock Round-up Rewards Customer Agreement**

This agreement (“Agreement”) outlines the terms and conditions regarding Your participation in the Robinhood Stock Round-ups Rewards (“RSRR” or the “Service”) program offered and/or operated by Robinhood Money, LLC (“RHY”), Robinhood Financial LLC (“RHF”), and Robinhood Securities, LLC (“RHS”). “You”, “Customer” or “Your” refers to the customer who has enrolled in the Service. Except as expressly stated otherwise, the provisions of this Agreement will only apply if You are enrolled in RSRR. You may cancel Your enrollment in RSRR at any time, at no penalty to You. This Agreement is in addition to the agreements governing Your accounts with RHY, RHF, and RHS. In the event there is a conflict between the terms of this Agreement and the agreements governing Your accounts with RHY, RHF, and RHS, this Agreement governs. The terms of the RSRR may change from time to time with notice to You in accordance with applicable law and such notice requirement may be satisfied in some instances by the revised terms being posted on the Robinhood app or website. RHY and RHF retain the right to terminate Your access to RSRR at any point for any reason. You agree to check for updates to this Agreement. By continuing to participate in the Service, You are deemed to have accepted the terms of the revised Agreement and will be legally bound by its terms and conditions.

**a. Eligibility Requirements.** You may enroll in RSRR via the Robinhood app or website. To be eligible for RSRR, You must have an RHY spending account in good standing that is not restricted and the Robinhood Cash Card (“Card”), and use the Card to make Eligible Purchases with any merchant, business, or organization that accepts the Card as a method of payment with an eligible MCC code and that isn’t a cash-equivalent (including but not limited to cash transfers, peer-to-peer transfers, traveler checks, foreign currency, money orders, wire transfers, gift cards) or gambling transaction. You must also have a brokerage account in good standing with RHF and RHS. “Eligible Purchases” means the purchase of any good or service from any merchant, business, or organization that accepts the Card, but shall not include ATM withdrawals or transfers. Round-ups are only eligible for transactions that exceed \$1.00. Your access to RSRR may be terminated at any time, for any reason, with or without notice to You.

**b. Round-Ups Through RHY.** By enrolling in RSRR, You authorize RHY to automatically set aside the difference between each eligible settled debit card transaction above \$1.00 and the next whole dollar amount, up to \$0.99 per transaction (“Round-up”). RHY will not round-up settled debit card transactions of whole dollar amounts (e.g. \$5.00). The Round-up will not appear as part of the balance in Your RHY spending account, but will automatically return to Your RHY spending account balance if You pause or cancel the Service. For example, if You make a debit card transaction of \$4.51, \$0.49 will be set aside from Your RHY spending account balance as a Round-up. If You cancel the Service, RHY will return a pending Round-up to Your RHY spending account balance. The maximum amount of Round-ups for each week is \$100. You authorize RHY to share the amount of Your pending Round-ups and Reward to RHF upon RHF’s request. If You enroll in RSRR, a Round-up will be set aside for each Eligible Purchase made on Your RHY Card. If You dispute a transaction, the Round-up will remain active subject to the limitations outlined in this Agreement.

**c. Pausing Round-Ups Through RHY.** You understand that a hold is placed on Your pending Round-ups (meaning that such funds will not be withdrawable or spendable) within Your RHY spending account, but they are immediately accessible if You pause RSRR within the Robinhood app or website. You also understand by pausing Your participation in RSRR, You are terminating Your participation in the Service and that You must re-enroll in order to participate in RSRR.

**d. Debit Authorization by RHF.** By enrolling in RSRR, You authorize RHF to debit Your RHY spending account every Monday on a weekly basis in an amount up to \$100 and to transfer such amount to Your RHF brokerage account. You further authorize RHF to debit your weekly Reward from RHY. You authorize RHF to make such weekly transfers until You revoke Your authorization. You understand that You may revoke Your authorization at any time by terminating Your participation in RSRR and that it may take RHF up to three (3) business days to process the revocation and that transfers may continue during that time. You understand that Your participation in RSRR will be terminated if You revoke Your authorization. You understand that You have the right to receive ten (10) calendar days written notice if the amount of any debit authorized will vary from the amount of the immediately preceding debit, but You agree to waive that right so long as the new debit amount does not exceed \$100. You acknowledge that RHF has the right to cancel this automatic debit authorization at any time and for any reason without notice, and that all debits under this authorization must comply with U.S. laws. You understand that if You do not have accumulated Round-ups, RHF will not debit Your RHY spending account in connection with RSRR.

**e. Reward From RHY.** If You enroll in RSRR and meet the eligibility requirements as provided for in this Agreement, You will be eligible to receive a weekly Reward for each week in which such purchases are made, subject to the limitations in this Agreement. You will receive the weekly Reward as long as You have at least one Round-up based on a transaction amount above \$1.00 for each week, and the Reward will be transferred to Your RHF brokerage account the same day RHF debits Your weekly Round-ups from Your RHY spending account. The weekly amount of the Reward is randomized and will be distributed in accordance with the distribution table below across any given week for each RSRR customer.

<b>Bonus Percentage (maximum \$10)</b>	<b>Distribution</b>
10%	10%
20%	15%
25%	16%
30%	17%

40%	18%
50%	3%
60%	3%
70%	2%
75%	2%
80%	2%
90%	2%
100%	10%

Please note that the amount and distribution of bonuses may change in the future.

**f. Reward Limitations.** You will not receive the Reward if (i) You pause or cancel all Round-ups for any given week prior to when RHF pulls the amount of the pending Round-ups in any given week, (ii) Your RHY spending account or Your RHF brokerage account is in restricted status, (iii) You do not have enough funds in Your RHY spending account to fulfill the Round-ups for any given week, or (iv) there is suspected fraud or abusive activity, as determined in RHY's sole discretion, in connection with Your purchases, card activity, or RHY spending account activity. RHY may rescind or claw back the Reward, including past Rewards, if RHY determines in its sole discretion that there was suspected fraud or abusive activity in connection with Your RHY or RHF accounts. If you select a security that is within forty-two (42) days of the effective date, offer date, or first trade date of an offering, whether primary or secondary, the Reward will not be applied to that trade, but You will receive a cash reward that will be transferred to Your RHS brokerage account.

**g. Self-Directed Trading Through RHF.** You understand that Your participation in RSRR is voluntary and that RHF has not made any recommendation that You should participate. You further understand that RHF is not recommending or offering any advice regarding the purchase of any security included as a Recurring Eligible Security (as defined in Your agreement with RHF) in RSRR. You further understand that RSRR does not assure profits on Your investments, nor does it protect against losses in declining markets. You may cancel Your RSRR investment at any time by giving notice through the RHF app or website. Deleting a RSRR investment will take effect prior to the next scheduled RSRR order, though a cancellation request made shortly before a scheduled RSRR recurring investment may not take effect until the following week's trade order. If RHF's app or website makes this option available, You may also pause or skip a specific RSRR order. You understand that Your notice to cancel RSRR investments will not affect any obligations that may result from transactions initiated prior to RHF's receipt and processing of Your notice.

**h. Selecting Your Security Through RHF.** You are responsible for selecting the security, if you choose to invest in a security, for which You will direct the recurring weekly investment on a weekly basis from among the universe of Recurring Eligible Investments. Approximately 12-24 hours prior to each investment, (i) RHF will debit from Your RHY spending account Your weekly Round-ups up to \$100, to the extent that they are above \$0, and (ii) RHF will direct that RHY will transfer Your weekly Reward up to \$10 to Your RHF brokerage account, to the extent that it is above \$0. If you choose to invest in a security, RHF will invest the sum of these amounts in a security of Your choice on Your behalf, which will be between \$0.01 and \$110. You authorize RHF, Robinhood Markets, Inc., RHY, and RHS to share Your information with each other as is helpful to effectuate this transfer. RHF will inform You of the dollar amount and security to be purchased at least 12 hours prior to entering the trade order, and You will have the opportunity to edit or cancel the trade order via the Robinhood app or website for 12 hours after you are informed. You understand that if You select a new security to invest in with RSRR or a cryptocurrency in connection with Robinhood Crypto Round-up Rewards Customer Agreement (“RCRR”), You will no longer have active recurring investments in connection with previous RSRR recurring selections, and You will need to re-enroll in RSRR and select a new security among the universe of Recurring Eligible Investments.

You understand that the RSRR program only allows You to direct the weekly transfer of Round-ups to Your RHF brokerage account, and that you cannot be actively enrolled in RSRR if you are actively enrolled in the RCRR.

**i. Processing RHF Orders.** RHF will process RSRR orders each Tuesday. If RHF is unable to process an RSRR order on the specified day, RHF will process the order as soon as reasonably possible thereafter, which may take up to five Business Days. If Your RSRR order falls on a day that the market is closed, like a weekend or holiday, it will be scheduled for the next trading day. On partial market holidays, recurring orders will process earlier in the day to accommodate for the early market close.

There may be several instances where RHF will not execute the RSRR order in a given week, and any funds that would have been used in that order will instead be held as cash in Your RHF brokerage account. In such case, You will remain enrolled in the Service, though the funds from a previous week’s unfulfilled RSRR order will not be invested for future RSRR orders. These instances include, but are not limited to: (i) Your RHF brokerage account is restricted at the time of the RSRR order execution, (ii) there is a pattern day trading restriction on Your RHF brokerage account at the time of the RSRR order execution, or (iii) You have an RHF account deficit at the time of the RSRR order execution.

If You participate in RSRR, You understand RHF will place trade orders as directed by You. RSRR orders will typically be processed on the scheduled date, though timing may vary. Robinhood may combine RSRR or recurring orders from Your RHF brokerage account with those from other RHF customers requesting recurring or RSRR investments in the same security, and use these combined funds to purchase securities on Your behalf and on behalf of

these other customers. If the combined investing funds do not total the purchase price of at least one share, the funds will be invested in fractional shares. On that same day, RHF will credit Your RHF brokerage account with that number of shares, including fractional shares, equal to Your RSRR investment divided by the purchase price per share.

**j. RHF Fractional Shares and Corporate Actions.** RSRR orders may result in Your owning interests in fractional shares of a security. You will be entitled to receive future dividend payments on Your fractional shares, although other corporate actions may result in allocation of only whole shares and cash in lieu of fractions as determined by the issuer. In mandatory corporate reorganizations, Your partial interest will be handled according to the specific terms of the reorganization. In voluntary corporate reorganizations, RHF will act on Your instructions with respect only to Your whole shares. Because fractional share positions cannot be transferred, reorganized, or issued in certificate form, Your partial interest will be liquidated, without commission charges to You, at prevailing market prices in the event Your RHF brokerage account is transferred or closed, the stock is reorganized, or stock certificates are ordered out of Your RHF brokerage account. The timing of such liquidations will be at the discretion of RHF. RSRR investments may result in You owning a fractional share position in securities that are callable in part. In the event of a call, fractional shares to be called will be determined through a random selection process. The probability of Your fractional share holdings being called will be proportional to the holdings of all RHF customers who own a fractional share position in that security. Prior to the publication date of such a call, You have the right to withdraw from Your account cash in lieu of Your uncalled, fully paid partial holdings. Once a call is announced, however, all shares, whether registered or held in street name, participate in the random selection process. If Your fractional shares are selected and You no longer hold the shares that You held on the publication date of the call, You will be responsible for covering those shares.

**k. RHF Trade Limitations.** You agree and authorize RHF to decline to execute RSRR orders, or if an RSRR order has been placed, rescind in whole or in part such RSRR order, to the extent that RHF or an affiliate of RHF believes or reasonably suspects that there has been fraud, illegal activity, or unauthorized use in connection with RSRR or transactions related to RSRR, such as Your transactions in Your RHY spending account.