

BENEFICIARY BASICS

1

WHAT IT IS

A beneficiary is who you choose to receive your life insurance and retirement benefits when you pass away.

2

WHY IT MATTERS

A beneficiary ensures your benefits are paid according to your wishes. If you don't choose one, it may be unclear who is entitled to your benefit, delaying payment to your loved ones.

3

WHEN TO UPDATE

It's important to keep your beneficiaries up to date as your life changes, like if you get married or have a child.

4

HOW TO UPDATE

For **life insurance** benefits, log into compassgroup.bswift.com and click "My Beneficiaries".

For **retirement** benefits, log into netbenefits.com and click "Accounts & Benefits", then "Update your beneficiaries".

