

# Aviva Pension

## HSBC Islamic Global Equity Index

July 2020



This factsheet is for information only and has been written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your adviser for further explanation or advice if you want to know if this fund is, or remains, appropriate for you. Please select this link for explanations of factsheet content. [Guide to fund factsheets](#)

Please be aware that the value of investments can fall as well as rise and is not guaranteed, which means you may get back less than what was invested.

### Fund aim

Aims to create long term appreciation of capital through investment in a diversified portfolio of securities as defined by a relevant world index, which meets Islamic investment principles as interpreted and laid down by the Shariah Committee and provided to the Board of Directors. The fund tracks the DJ Islamic Market Global Titans 100 Index which is Shariah compliant. The fund follows an investment process that has been approved by an independent Shariah committee.

### Fund facts

As at 30/06/2020

Fund Size	£55.51m
Launch date	24/11/2008
Sector	Global Equities
Benchmark	DJ Islamic Titans 100
External fund	Yes

### Risk rating

1	2	3	4	5	6	7
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Funds typically investing in high-risk sectors, such as shares of companies in developed overseas markets. These funds offer high potential for long-term returns, but also experience large day-to-day price movements, and so present a high risk to your investment.

### Underlying fund facts

As at 30/06/2020

Fund Manager	HSBC Index and Systematic Equity Portfolio Management Team
Fund Size	£1042.2m
Launch date	28/04/2000
ISIN Code	LU1092475968

### Risk warnings

These highlight the risks this fund can be exposed to at any given time. Definitions of these risks can be found on the last page.

A - General	Yes
B - Foreign Exchange Risk	Yes
C - Emerging Markets	Yes
D - Smaller Companies	No
E - Fixed Interest	No
F - Derivatives	No
G - Cash/Money Market Funds	No
H - Property Funds	No
I - High Yield Bonds	No
J - Reinsured Funds	No

### Find out more

Web : [www.aviva.co.uk](http://www.aviva.co.uk)

App : MyAviva

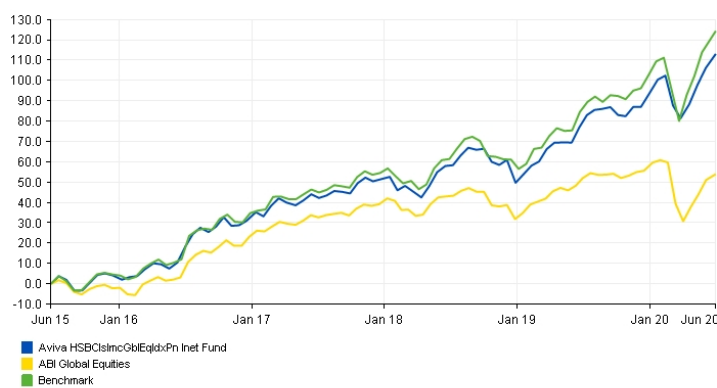
**Past performance is not a guide to future performance.** Performance information has been calculated with income reinvested and is net of all charges. Figures quoted below are based on units which contain a total charge of 0.90%. This charge may or may not be the same as your policy. Further information on the charge can be found on page 4. For the actual fund charges please visit our [Fund Centre](#).

## Discrete annual performance to last quarter end

	30/06/15 30/06/16	30/06/16 30/06/17	30/06/17 30/06/18	30/06/18 30/06/19	30/06/19 30/06/20
<b>Fund (%)</b>	16.41	20.94	11.23	13.42	20.00
<b>Benchmark (%)</b>	20.15	19.22	11.79	14.91	21.21
<b>Sector Average (%)</b>	6.49	23.98	7.54	6.11	1.99
<b>Quartile rank within sector</b>	1	4	1	1	1

Source: FE performance data up to 30/06/2020, bid to bid, net income invested

## Percentage growth



Powered by data from FE

## Cumulative performance to last month end

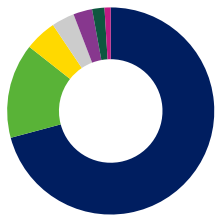
	1Yr	3Yr	5Yr	10Yr
<b>Fund (%)</b>	20.00	51.39	113.14	268.67
<b>Benchmark (%)</b>	21.21	55.71	123.05	307.82
<b>Sector Average (%)</b>	1.99	16.39	53.66	147.63
<b>Quartile rank within sector</b>	1	1	1	1

Source: FE performance data up to 30/06/2020, bid to bid, net income invested

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## Find out more

### Asset allocation



North American Equities	71.1%
Developed Europe Equities	14.9%
Japan Equities	5.0%
Developed Asia Equities (ex Japan)	3.6%
UK Equities	3.0%
Emerging Asia Equities	1.9%
Alternative - Trading Strategies	0.0%
Other	-0.4%
Cash/Money Market	1.0%

As at 29/02/2020

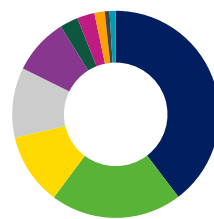
Please note there may be instances where allocations do not total 100% due to the rounding of the figures used to compile these breakdowns. There may also be instances where a negative weighting is shown in the breakdown in order to accurately reflect a fund's holdings. This is usually associated with a cash holding, where a fund may be awaiting completion of outstanding transactions that affect this weighting in the short term. A high cash percentage can be due to the use of derivatives within the fund and cash is held to back the derivative.

### Top 10 holdings

MICROSOFT CORP	8.0%
APPLE INC	7.5%
FACEBOOK INC	3.4%
ALPHABET INC	2.9%
ALPHABET INC	2.9%
JOHNSON & JOHNSON	2.6%
VISA INC	2.3%
PROCTER & GAMBLE CO	2.1%
MASTERCARD INC	1.9%
INTEL CORP	1.8%

As at 29/02/2020

### Sector breakdown



Technology	39.8%
Health Care	20.6%
Consumer Discretionary	11.2%
Industrials	11.0%
Consumer Staples	8.8%
Energy	2.9%
Basic Materials	2.7%
Telecommunications	1.6%
Real Estate	0.7%
Alternative Trading Strategies	0.0%
Other	-0.4%
Cash/Money Market	1.0%

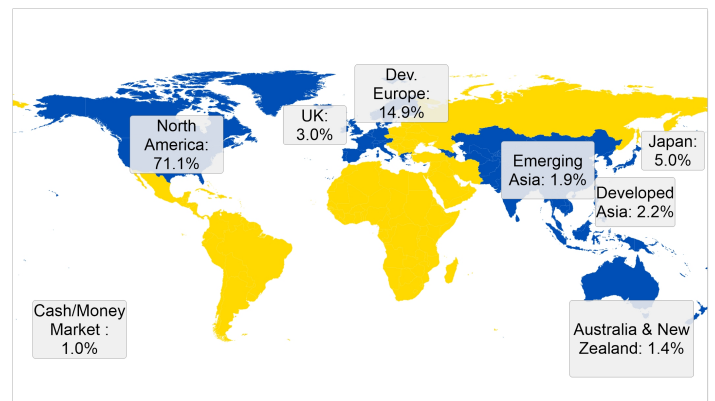
As at 29/02/20

### Market Capitalisation

Mega (> 5bn)	86.2%
Large (3bn-50bn)	9.2%
Medium (1bn-3bn)	0.0%
Small (50m-1bn)	0.0%
Micro (<50m)	0.0%
Other	3.6%
Cash/Money Market	1.0%

As at 29/02/2020

### Geographic regional allocation



As at 29/02/2020

### Find out more

## Risk warnings

### A - General

**Investment is not guaranteed:** The value of an investment is not guaranteed and can go down as well as up. You could get back less than you have paid in.

**Specialist funds:** Some funds invest only in a specific or limited range of sectors and this will be set out in the fund's aim. These funds may carry more risk than funds that can invest across a broader range or a variety of sectors.

**Suspend trading:** Fund managers often have the ability, in certain circumstances, to suspend trading in their funds for as long as necessary. When this occurs, we will need to delay the 'cashing in' or switching of units in the relevant fund. You may not be able to access your money during this period.

**Derivatives:** Derivatives are financial contracts whose value is based on the prices of other assets. Most funds can invest in derivatives for the purpose of managing the fund more efficiently or reducing risk. Some funds also use derivatives to increase potential returns, known as 'speculation'. For those funds we apply an additional risk warning (see Risk F).

**B - Foreign Exchange Risk:** When funds invest in overseas assets the value will go up and down in line with movements in exchange rates as well as the changes in value of the fund's holdings.

**C - Emerging Markets:** Where a fund invests in emerging markets, its value is likely to move up and down by large amounts and more frequently than one that invests in developed markets. These markets may not be as strictly regulated and securities may be harder to buy and sell than those in more developed markets. These markets may also be politically unstable which can result in the fund carrying more risk.

**D - Smaller Companies:** Where a fund invests in the shares of smaller companies, its value is likely to move up and down by large amounts and more frequently than one that invests in larger company shares. The shares can also be more difficult to buy and sell, so smaller companies funds can carry more risk.

**E - Fixed Interest:** Where a fund invests in fixed interest securities, such as company, government, index-linked or convertible bonds, changes in interest rates or inflation can contribute to the value of the investment going up or down. For example, if interest rates rise, the value is likely to fall.

**F - Derivatives:** Derivatives are financial contracts whose value is based on the prices of other assets. The fund invests in derivatives as part of its investment strategy, over and above their use for managing the fund more efficiently. Under certain circumstances, derivatives can result in large movements in the value of the fund and increase the risk profile, compared to a fund that only invests in, for example, equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations, which could lead to losses.

**G - Cash/Money Market Funds:** These are different to cash deposit accounts and their value can fall. Also, in a low interest rate environment the product or fund charges may be greater than the return, so you could get back less than you have paid in.

**H - Property Funds:** The fund invests substantially in property funds, property shares or direct property. You should bear in mind that

- Properties are not always readily saleable and this can lead to times in which clients are unable to 'cash in' or switch part or all of their holding and you may not be able to access your money during this time
- Property valuations are made by independent valuers, but are ultimately subjective and a matter of judgement
- Property transaction costs are high due to legal costs, valuations and stamp duty, which will affect the fund's returns.

**I - High Yield Bonds:** The fund invests in high yield (non-investment grade) bonds. Non-investment grade bonds carry a higher risk that the issuer may not be able to pay interest or return capital. In addition, economic conditions and interest rate movements will have a greater effect on their price. There may be times when these bonds are not easy to buy and sell. In exceptional circumstances, we may need to delay the 'cashing in' or switching of units in the fund and you may not be able to access your money during this period.

**J - Reinsured Funds:** Where a fund invests in an underlying fund operated by another insurance company through a reinsurance agreement, if the other insurance company were to become insolvent, you could lose some or all of the value of your investment in this fund.

## Charges explained

**Charges** - There are two types of charges that we may apply to your policy: annual management charges and fund charges.

**Annual management charges** - We take an annual management charge to cover the cost of running your policy.

**Fund charges** - Some funds have charges in addition to the basic annual management charge. These vary depending on the funds you choose. There may be an extra management charge/additional yearly charge and/or a fund management expense charge (FMEC), which covers the fund manager's expenses connected with buying, selling, valuing and maintaining the assets. FMECs may vary from year to year.

Aviva Life & Pensions UK Limited.

Registered in England No. 3253947. Registered office: Aviva, Wellington Row, York, YO90 1WR.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Firm Reference Number 185896.

Calls to Aviva may be recorded. [www.aviva.co.uk](http://www.aviva.co.uk)